

ACME Solar signs PPA for NHPC Ltd's 250 MW ISTS-Connected FDRE Tranche-VI project

GURUGRAM - January 30, 2026: ACME Solar Holdings Limited ("ACME Solar") through its subsidiary, ACME Urja One Private Limited, has signed a 25-year Power Purchase Agreement (PPA) with NHPC Limited, a AAA-rated Central Government enterprise, on 29 January 2026 for its 250 MW Firm and Dispatchable Renewable Energy (FDRE) Tranche VI Project. The project will be connected to ISTS substations, for which connectivity approvals are already in place. The current PPA has been signed with a minimum annual Capacity Utilisation Factor (CUF) of 40 per cent and an obligation to meet 90% of peak power requirement for 4 hours daily on monthly basis.

ACME Solar will establish this FDRE project at a capex investment of approximately Rs 3,700 crore. It is fast-tracking the project's construction and has already acquired nearly 40 per cent of the land requirement. The expected CUF of this project is more than 60 per cent. Following this PPA, ACME Solar's total PPA-signed portfolio now stands at 5,630 MW, complemented by a firm pipeline of 2140 MW, where LOAs have been awarded or are currently awaited.

About ACME Solar: ACME Solar Holdings Limited is a leading integrated renewable energy player with a diversified portfolio spanning solar, wind, storage, FDRE and hybrid solutions and an operational contracted capacity of 2,962 MW and under construction contracted capacity of 4,808 MW including ~16 GWh of BESS installation. With an in-house EPC and O&M division, the company does end-to-end development and O&M of the plants, thereby delivering projects in a time & cost-effective manner while ensuring best in class operating performance evident in its industry leading CUF and operating margins.

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