

Date: 17th November, 2024

To
The Compliance Manager
BSE Limited
Corporate Relationship Dept.,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400001.

To
The Manager, Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai 400 051

Scrip Code: 544283

Symbol: ACMESOLAR

Subject: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Re: Press Release

Dear Sir/Madam,

Please find attached a Press Release titled “**ACME Sun Power Secures Rs 3,753 Crore Loan from REC Limited for FDRE Projects in Rajasthan and Gujarat**”.

You are requested to take the same on your records.

Thanking you,

For **ACME Solar Holdings Limited**

Rajesh Sodhi
Company Secretary and Compliance Officer
Membership No.: F3043

Note: This is voluntary submission and not to be considered as an intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

Encl: As above



Press Release

ACME Sun Power Secures Rs 3753 Crore Loan from REC Limited for FDRE Projects in Rajasthan and Gujarat

New Delhi, November 17, 2024: ACME Sun Power Private Limited, a wholly owned subsidiary of ACME Solar Holdings Limited, has secured Rs 3,753 crore term loan financing from REC Limited for the development & construction of a 320 MW Firm and Dispatchable Renewable Energy (FDRE) projects in collaboration with SJVN.

The project would be located at high resource potential areas at Jaisalmer, Rajasthan for solar capacity and Bhuj & Jam Khambhaliya, Gujarat for wind sites. Power Purchase Agreement (PPA) has been signed with SJVN and the grid connectivity has also been secured. The land acquisition process is in advanced stages.

REC Limited will serve as the sole lender for this project, highlighting its confidence in ACME Solar's project execution capabilities. Recently, another FDRE project, ACME Surya Power Private Limited, has secured project financing for a 250 MW FDRE project from REC Limited.

Mr. Manoj Kumar Upadhyay, Chairman and Founder of ACME Solar Holdings Limited, expressed gratitude for REC Limited's support, stating, "We are delighted to receive this financial assistance, which reinforces the trust and confidence of our lenders. This funding is a significant step in strengthening our commitment to building world-class FDRE renewable energy projects and contributing to India's green energy transition."

These projects are poised to enhance India's renewable energy footprint, providing sustainable and clean energy solutions in line with the government's ambitious renewable energy goals

About Us:

ACME Solar Holding Limited is one of the largest renewable energy Independent Power Producers in India and among the top 10 renewable energy players in India. Over the years, we have diversified and expanded our portfolio from solar power projects to become an integrated renewable energy company in India. We develop, build, own, operate and maintain utility scale renewable energy projects (through our in-house engineering, procurement and construction ("EPC") division and operation and maintenance ("O&M") team) and generate revenue through the sale of electricity to various off-takers including central and state government-backed entities. For more details visit: <https://www.acmesolar.in>

For media query contact:

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ACME Solar Holdings Limited

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