

April 28, 2025

To
BSE Limited
Corporate Relationship Dept.,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400001

To
National Stock Exchange of India Ltd
Corporate Relationship Dept.,
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai 400 051

Scrip Code: 544283

Symbol: ACMESOLAR

Subject: Press Release

Dear Sir/Madam,

Please find attached a Press Release titled "**CRISIL Assigns 'CRISIL AA-/Stable' Rating to Long-Term Bank Facilities of ACME Solar 300 MW ISTS Project in Jaisalmer, Rajasthan**".

You are requested to take the same on your records.

Thanking you,

For **ACME Solar Holdings Limited**

Rajesh Sodhi
Company Secretary and Compliance Officer

Encl: As above

Note: This is voluntary submission and not to be considered as an intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

ACME Solar Holdings Limited

(formerly ACME Solar Holdings Private Limited) CIN : L40106HR2015PLC102129
Regd. Office : Plot No .152, Sector-44, Gurugram 122002, Haryana, India
Tel: +91-124-7117000 Fax : +91-124-7117001 Email : cs.acme@acme.in



Leading Through Innovation

CRISIL Assigns 'CRISIL AA-/Stable' Rating to Long-Term Bank Facilities of ACME Solar 300 MW ISTS Project in Jaisalmer, Rajasthan

Gurgaon, Haryana, April 28, 2025: CRISIL Ratings has assigned 'CRISIL AA-/Stable' rating to long-term bank facilities of ACME Dhaultpur Powertech Private Limited ("ADPPL"), wholly owned subsidiary of **ACME Solar Holdings Limited ("Acme Solar")**. This rating is assigned to 300 MW ISTS solar power project located in Jaisalmer, Rajasthan for its **INR 990 crores term loan facility** from **Indian Renewable Energy Development Agency Limited ("IREDA")**.

CRISIL cited **robust revenue visibility, strong financial metrics & debt servicing capability**, and a **secure cash flow mechanism** as key strengths underpinning AA-/Stable rating, **one of the highest ratings** accorded by the rating agencies. The rating reflects ADPPL's strong operational profile supported by a **25-years** Power Purchase Agreement (**PPA**) with Solar Energy Corporation of India Limited (**SECI**). The fixed tariff for 25 years ensures **long-term cash flow predictability**, while SECI's **track record of timely payments** further enhances the credit profile. Further, CRISIL highlighted that project was delivered at an **efficient capital cost** and is currently delivering **above predicted generation**, further supporting project's strong financial and operational outlook

Outlook: Stable

CRISIL has assigned a "**Stable**" outlook, reflecting the expectation of continued timely payments from SECI and stable operational performance from this recently commissioned project.

https://www.crisilratings.com/mnt/winshare/Ratings/RatingList/RatingDocs/ACMEDhaultpurPowertechPrivateLimited_April%2024_%202025_RR_366761.html

About ACME Solar: ACME Solar Holdings Limited is a pure play fully integrated Renewable Energy Company in India with a diversified portfolio across solar, wind, hybrid and Firm and Dispatchable Renewable Energy ("FDRE") projects. The company is one of the top 10 renewable energy Independent Power Producer in India with an operational capacity of 2,540 MW_{AC} (3578 MW_{DC}) and under construction capacity of 4,430 MW.

For Further Details Please Contact

ACME Group Corporate Communications

Frederick Castro

Mob: +91 9920665176

Email: Frederick.castro@acme.in

Vibha Upadhyay

Mob: +91 9717891386

Email: vibha.upadhyay@acme.in