

September 24, 2025

To  
**BSE Limited**  
Corporate Relationship Dept.,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai 400001

To  
**National Stock Exchange of India Ltd**  
Corporate Relationship Dept.,  
Exchange Plaza, Plot No. C/1, G Block,  
Bandra-Kurla Complex,  
Bandra (East), Mumbai 400 051

Scrip Code: 544283

Symbol: ACMESOLAR

**Subject: Press Release**

Dear Sir/Madam,

Please find attached a Press Release titled "**ACME Solar's 250 MW Renewable Energy Project secures "ICRA AA-/Stable" Rating Upgrade**".

You are requested to take the same on your record.

Thanking you,

For **ACME Solar Holdings Limited**

**Rajesh Sodhi**  
**Company Secretary and Compliance Officer**

**Encl: As stated**

**Note:** This is voluntary submission and not to be considered as an intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.



Leading Through Innovation

## **ACME Solar's 250 MW Renewable Energy Project secures "ICRA AA-/Stable" Rating Upgrade**

**Gurugram, Haryana, September 24, 2025: ICRA Limited** has upgraded the credit rating of the long-term loan facility of ACME Aklera Power Technology Private Limited (AKPTPL), a wholly owned subsidiary of **ACME Solar Holdings Limited** to '**ICRA AA-/Stable**' from '**ICRA A+/Stable**'. The rating has been assigned to 250 MW renewable energy capacity located in Rajasthan for its **INR 1,072 crore term loan facility** from Bank of America, Standard Chartered Bank and India Infradebt Limited.

ICRA cited **strengthening of the credit profile of the parent – ACME Solar, robust revenue visibility, healthy generational performance and successful refinancing of its previous loan at favourable terms** as key strengths for the rating upgrade. The rating also reflects AKPTPL strong operational profile supported by a **25-years** Power Purchase Agreement (**PPA**) with Solar Energy Corporation of India Limited (**SECI**). The fixed tariff for 25 years ensures **long-term cash flow predictability**, while SECI's **track record of timely payments** further enhances the credit profile.

### **ACME Aklera Rating**

<https://www.icra.in/Rationale/ShowRationaleReport?Id=137856>

**About ACME Solar Holdings:** ACME Solar Holdings is a leading integrated renewable energy player with a diversified portfolio spanning solar, wind, storage, FDRE and hybrid solutions and an operational capacity of 2,890 MW. With an in-house EPC and O&M division, the company does end-to-end development and O&M of the plants, thereby delivering projects in a time & cost-effective manner while ensuring best in class operating performance evident in its industry leading CUF and operating margins.

### **For Further Details Please Contact**

#### **ACME Group Corporate Communications**

**Frederick Castro**

**Mob:** +91 9920665176

**Email:** [frederick.castro@acme.in](mailto:frederick.castro@acme.in)

**Rimjim Bora**

**Mob:** +91 98732 10182

**Email:** [rimjim.bora@acme.in](mailto:rimjim.bora@acme.in)