

September 23, 2025

To
BSE Limited
Corporate Relationship Dept.,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400001

To
National Stock Exchange of India Ltd
Corporate Relationship Dept.,
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai 400 051

Scrip Code: 544283

Symbol: ACMESOLAR

Subject: Clarification/Confirmation on news item appearing in "Media/Publication"

Dear Sir/Madam,

This is in response to the clarification sought by the Stock Exchanges on September 22, 2025 regarding the news item titled "*Madhya Pradesh secures record-low price for solar-plus-storage power project*" published in *Economic Times*.

ACME Solar Holdings Limited ("**Company**") participated in the competitive bidding process conducted by Rewa Ultra Mega Solar Limited ("**RUMSL**") for development of a solar power project with battery energy storage system (BESS) at Morena Solar Park, Madhya Pradesh. Pursuant to the e-reverse auction held on September 19, 2025, the Company was declared as the lowest (L1) bidder. The Company is yet to receive the formal Letter of Award ("**LoA**") from RUMSL, which it expects in due course in accordance with the timelines and provisions of the bid documents issued by RUMSL. Under the bid documents, the LoA is the first formal communication of award by RUMSL, subject to conditions that must be fulfilled by the Company before execution of the binding project agreements (including the power purchase agreement). Accordingly, the event/information described in the news report does not require a disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Further, we clarify that the Company's participation in bidding processes and being declared as successful bidder for developing renewable energy projects is in the ordinary course of business. Since LoA is only the first binding document received by the Company as confirmation of bid won, therefore, the Company believes that acceptance of LoA is the right time to issue press release and voluntary disclosure of the same to the stock exchanges.

We also confirm that: (a) the Company is not aware of any information that has not been disclosed to the stock exchanges which could explain any movement in the trading price/volume of the Company's securities; and (b) the said news item has no material impact on the Company's operations or financials.

Thanking you,
For **ACME Solar Holdings Limited**

Rajesh Sodhi
Company Secretary and Compliance Officer

ACME Solar Holdings Limited

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