

July 04, 2025

To
BSE Limited
Corporate Relationship Dept.,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400001

To
National Stock Exchange of India Ltd
Corporate Relationship Dept.,
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai 400 051

Scrip Code: 544283

Symbol: ACMESOLAR

Subject: Press Release

Dear Sir/Madam,

Please find attached a Press Release titled "**CRISIL Assigns 'CRISIL AA-/Stable' Rating to Rs 890 crore Long-Term Bank Facilities of ACME Raisar Solar project in Rajasthan.**"

You are requested to take the same on your record.

Thanking you,

For **ACME Solar Holdings Limited**

Rajesh Sodhi
Company Secretary and Compliance Officer

Encl: As stated

Note: This is voluntary submission and not to be considered as an intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

ACME Solar Holdings Limited

(formerly ACME Solar Holdings Private Limited) CIN: L40106HR2015PLC102129
Regd. Office: Plot No .152, Sector-44, Gurugram 122002, Haryana, India
Tel: +91-124-7117000 Fax: +91-124-7117001 Email: cs.acme@acme.in; Website: www.acmesolar.in

CRISIL Assigns 'CRISIL AA-/Stable' Rating to Rs 890 crore Long-Term Bank Facilities of ACME Raisar Solar project in Rajasthan

Gurugram, Haryana, July 4, 2025: CRISIL Ratings has assigned '**CRISIL AA-/Stable**' rating to long-term bank facilities of ACME Raisar Solar Energy Pvt Ltd ("ARSEPL"), wholly owned subsidiary of **ACME Solar Holdings Limited ("Acme Solar")**. This rating is assigned to 300 MW (AC) capacity located in Fategarh, Rajasthan for its **INR 890 crores term loan facility** from **REC Ltd.**

CRISIL cited **robust revenue visibility, strong financial metrics & debt servicing capability**, and a **secure cash flow mechanism** as key strengths underpinning AA-/Stable rating, **one of the highest ratings** accorded by the rating agencies. The rating reflects ARSEPL's strong operational profile supported by a **25-years** Power Purchase Agreement (**PPA**) with Solar Energy Corporation of India Limited (**SECI**). The fixed tariff for 25 years ensures **long-term cash flow predictability**, while SECI's **track record of timely payments** further enhances the credit profile. Pursuant to this rating upgrade and completion of 6 months of operations, the existing cost of debt is expected to reduce by 75 basis points this month to 8.95% with existing lender as per applicable rate at existing lender for this rating. This reduction doesn't capture further reduction possible due to expected base rate reduction at existing lender and any refinancing benefits with a new lender .

Outlook: Stable

CRISIL has assigned a "**Stable**" outlook, reflecting the expectation of continued timely payments from SECI and stable operational performance from this recently commissioned project.

https://www.crisilratings.com/mnt/winshare/Ratings/RatingList/RatingDocs/AcmeRaisarSolarEnergyPrivateLimited_July%2002_%202025_RR_368432.html

About ACME Solar Holdings: ACME Solar Holdings is a leading integrated renewable energy player with a diversified portfolio of 6,970 MW and 550 MWh spanning solar, wind, storage, FDRE and hybrid solutions. The operational capacity of ACME Solar stands at 2,890 MW with another 4,080 MW and 550 MWh in various stages of implementation. With an in-house EPC and O&M division, the company does end-to-end development and O&M of the plants, thereby delivering projects in a time & cost-effective manner while ensuring best in class operating performance evident in its industry leading CUF and operating margins.

For Further Details Please Contact

ACME Group Corporate Communications

Frederick Castro

Mob: +91 9920665176

Email: frederick.castro@acme.in

Rimjim Bora

Mob: +91 98732 10182

Email: rimjim.bora@acme.in