

April 03, 2025

To  
**BSE Limited**  
Corporate Relationship Dept.,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai 400001

To  
**National Stock Exchange of India Ltd**  
Corporate Relationship Dept.,  
Exchange Plaza, Plot No. C/1, G Block,  
Bandra-Kurla Complex,  
Bandra (East), Mumbai 400 051

Scrip Code: 544283

Symbol: ACMESOLAR

**Subject: Press Release**

Dear Sir/Madam,

Please find attached a Press Release titled "**ACME Solar Holdings secures Rs 2,491 crores long-term refinancing facility to reduce the cost of debt for RE projects with State counterparties**".

You are requested to take the same on your records.

Thanking you,

For **ACME Solar Holdings Limited**

**Rajesh Sodhi**  
**Company Secretary and Compliance Officer**

**Encl: As above**

**Note:** This is voluntary submission and not to be considered as an intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

## **ACME Solar Holdings secures Rs 2,491 crores long-term refinancing facility to reduce the cost of debt for RE projects with State counterparties**

**GURGAON – APRIL 3, 2025:** ACME Solar Holdings, India's leading renewable energy company and flagship business of the diversified ACME Group, has secured Rs 2,491 crore long term project finance facility for project life of 18- 20 years to refinance its existing debt facilities and reduce cost of financing of its 490 MW operational renewable energy projects in Andhra Pradesh, Rajasthan and Punjab.

This refinancing of state counterparty projects has been secured from SBI and REC at reduced weighted average interest rate of 8.8%. This has helped to improve the credit profile and obtain higher credit rating for Andhra Pradesh and Punjab entities under co-obligor structure. This aligns well with group's goal of credit upgrade and bringing overall interest cost down for all operational projects. The operational track record for AP (160 MW) & Punjab (30 MW) Project is ~9 years and Rajasthan (300 MW) is ~3 Years.

**According to Purushottam Kejriwal, Chief Financial Officer of ACME Solar Holdings,** *"The refinancing initiative aligns with our strategy to create an efficient capital structure while consistently reducing cost of debt. We have been able to improve our projects' credit ratings by demonstrating our commitment to financial discipline and stability. The reduced cost of debt enables us to further strengthen our financial position as we pursue capacity growth over the next three years."*

ACME Solar Holdings is at the forefront of India's transition to clean energy with an operational capacity of 2540 MW capacity and a robust target of achieving 6970 MW capacity within the next three years.

### **For Further Details Please Contact**

#### **ACME Group Corporate Communications**

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