

Walker Chandiook & Co. LLP

Chartered Accountants
Firm Registration No.: 001076N/N500013
21st Floor, DLF Square,
Jacaranda Marg, DLF Phase II,
Gurugram, Haryana 122002

A Prasad & Associates

Chartered Accountants
Firm Registration No: 004250C
Unit No. B1, Plot No. B9,
Sector-3, Pinnacle Business Park
Gautam Budh Nagar, UP-201301

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of ACME Solar Holdings Limited (formerly known as ACME Solar Holdings Limited)

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of ACME Solar Holdings Limited (formerly known as ACME Solar Holdings Private Limited) ('the Company') for the quarter ended 31 December 2025 and the year to date results for the period 1 April 2025 to 31 December 2025, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Walker Chandiook & Co. LLP

A Prasad & Associates

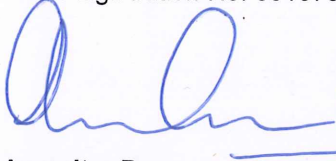
Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (cont'd)

5. The review of standalone unaudited quarterly and year-to-date financial results for the period ended 31 December 2024 and audit of standalone financial results for the year ended 31 March 2025 included in the Statement was carried out and reported by Walker Chandiook & Co LLP, one of the joint auditors of the Group, jointly with the other auditors, S. Tekriwal & Associates who has expressed unmodified conclusion vide their review report dated 29 January 2025 and unmodified opinion vide their audit report dated 19 May 2025, respectively, whose reports have been furnished to us and which have been relied upon by us for the purpose of our review of the Statement. Our conclusion is not modified in respect of this matter.

For Walker Chandiook & Co LLP

Chartered Accountants

Firm Registration No: 001076N/N500013



Anamitra Das

Partner

Membership No. 062191

UDIN: 26062191PFNNES9610

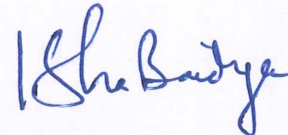
Place: Gurugram

Date: 29 January 2026

For A Prasad & Associates

Chartered Accountants

Firm Registration No: 004250C



Isha Baidya

Partner

Membership No. 430264

UDIN: 26430264NSEVGX8387

Place: Gurugram

Date: 29 January 2026

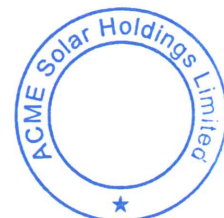


ACME Solar Holdings Limited (formerly known as ACME Solar Holdings Private Limited)
Statement of Unaudited Standalone Financial Results for the quarter and nine months period ended 31 December 2025

(All amounts in Rs. million unless otherwise stated)

S.No.	Particulars	Quarter ended			Nine months period ended		Year ended
		31 December 2025	30 September 2025	31 December 2024	31 December 2025	31 December 2024	31 March 2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations						
	(a) Revenue from EPC Contracts	8,951.55	3,045.74	2,787.80	14,667.64	10,833.19	13,356.31
	(b) Revenue from O&M Services	223.37	276.94	-	656.54	-	164.70
	(c) Other Operating Revenue	1.71	1.63	-	3.34	-	-
	Total revenue from operations ((a)+(b)+(c))	9,176.63	3,324.31	2,787.80	15,327.52	10,833.19	13,521.01
II	Other income	842.99	1,330.42	486.33	2,986.68	1,200.74	1,597.35
III	Total Income (I+II)	10,019.62	4,654.73	3,274.13	18,314.20	12,033.93	15,118.36
IV	Expenses						
	(a) Construction expenses	7,882.72	2,608.21	2,279.00	12,708.63	6,962.27	9,076.18
	(b) Employee benefits expense	682.76	610.66	356.97	1,886.93	807.60	1,362.91
	(c) Other expenses	249.50	373.86	105.53	839.62	191.98	396.69
	Total expenses ((a)+(b)+(c))	8,814.98	3,592.73	2,741.50	15,435.18	7,961.85	10,835.78
V	Profit before finance cost, depreciation and amortisation expenses, taxes and exceptional items (III)-(IV))	1,204.64	1,062.00	532.63	2,879.02	4,072.08	4,282.58
VI	Finance costs	758.77	675.47	474.19	2,034.84	1,394.12	1,762.64
VII	Depreciation and amortisation expense	1.21	0.94	0.01	3.04	0.03	0.09
VIII	Profit before taxes and exceptional items (V-VI-VII)	444.66	385.59	58.43	841.14	2,677.93	2,519.85
IX	Exceptional items (refer note 4)	-	24.17	18.45	24.17	18.45	11.96
X	Profit before tax (VIII+IX)	444.66	409.76	76.88	865.31	2,696.38	2,531.81
XI	Tax expense:						
	(a) Current tax	167.71	29.29	67.26	207.21	623.80	559.11
	(b) Deferred tax	(39.86)	68.25	(5.37)	20.94	78.74	84.99
	Total tax expense ((a)+(b))	127.85	97.54	61.89	228.15	702.54	644.10
XII	Profit for the period/year (X-XI)	316.81	312.22	14.99	637.16	1,993.84	1,887.71
XIII	Other comprehensive income/ (loss)						
A	Items that will not be reclassified to profit or loss						
	(a) Re-measurement gain/(loss) on defined benefit plans	1.29	(4.39)	2.62	0.66	2.94	2.28
	(b) Income tax effect	(0.33)	1.11	(0.66)	(0.17)	(0.74)	(0.57)
B	Items that will be reclassified to profit or loss						
	(a) Net movement of cash flow hedges	-	(33.13)	-	-	-	-
	(b) Income tax effect	-	8.34	-	-	-	-
	Other comprehensive income/(loss) (net of tax) (A+B)	0.96	(28.07)	1.96	0.49	2.20	1.71
XIV	Total comprehensive income for the period/ year (XII+XIII)	317.77	284.15	16.95	637.65	1,996.04	1,889.42
XV	Paid-up equity share capital (face value of Rs. 2/- per equity share)	1,210.59	1,210.18	1,210.18	1,210.59	1,210.18	1,210.18
XVI	Other equity						44,374.46
XVII	Earnings per share (EPS) -face value of Rs. 2/- each*						
	Basic (in Rs)	0.52	0.52	0.03	1.05	3.71	3.41
	Diluted (in Rs)	0.52	0.51	0.03	1.04	3.71	3.39

* Not been annualised except for year ended 31 March 2025

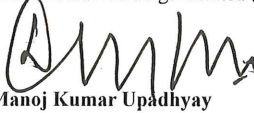


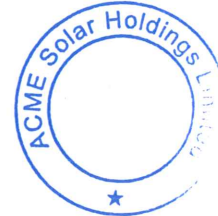
ACME Solar Holdings Limited (formerly known as ACME Solar Holdings Private Limited)
Notes to the Unaudited Standalone Financial Results for the quarter and nine months period ended 31 December 2025

1. The above unaudited standalone financial results of ACME Solar Holdings Limited (Formerly known as ACME Solar Holdings Private Limited) ('the Company') for the quarter and nine months period ended 31 December 2025 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 29 January 2026. The Joint Statutory Auditors of the Company have carried out limited review of these results.
2. The above unaudited standalone financial results, for the quarter and nine months period ended 31 December 2025 have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standard (referred to as "Ind AS") 34 - Interim Financial Reporting as notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended) specified under section 133 of the Companies Act, 2013, other accounting principles generally accepted in India and in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended).
3. The Government of India has consolidated 29 existing labour legislations into a united framework comprising 4 Labour Codes which were made effective from 21 November 2025. The corresponding supporting rules under these codes are yet to be notified. The Company has considered the impact on the basis of best information and estimate available and accordingly, financial implications of Rs. 19.28 million has been recognised in the Standalone financial results in the current quarter.
4. The exceptional items includes contingent consideration received related to investments disposed in earlier years amounting to Rs. 24.17 million, Rs. 18.45 million, Rs. 24.17 million and Rs. 11.96 million during the quarter ended 30 September 2025, during quarter and nine months period ended 31 December 2024, nine months period ended 31 December 2025 and year ended 31 March 2025 respectively.
5. On 25 April 2025, the Board of Directors of the Company declared an interim dividend of Rs. 0.20 per share, amounting to a total of Rs. 121.02 million, in respect of the financial year ended 31 March 2025.
6. During the quarter ended 31 December 2025, the Company has allotted 884,023 equity shares of Rs. 2 each to the Employee Welfare Trust ('the Trust') under the ESOP Scheme 2025. Out of these, 208,946 shares were transferred to eligible employees upon exercise of vested options. The remaining 675,077 shares are held by the Trust as of 31 December 2025. The impact on diluted EPS has been considered accordingly.
7. The Company operates in only one segment. Therefore, disclosure relating to segment as per Ind AS 108 - Operating Segments, is not applicable and accordingly not made.

Registered Office: Plot No. 152, Sector 44, Gurugram 122002, Haryana, India
CIN: L40106HR2015PLC102129

For and on behalf of the Board of Directors of
ACME Solar Holdings Limited (formerly known as ACME Solar Holdings Private Limited)


Manoj Kumar Upadhyay
Chairman and Managing Director
DIN No. 01282332



Place: Gurugram
Date: 29 January 2026

Walker Chandiook & Co. LLP
Chartered Accountants
Firm Registration No.: 001076N/N500013
21st Floor, DLF Square,
Jacaranda Marg, DLF Phase II,
Gurugram, Haryana 122002

A Prasad & Associates
Chartered Accountants
Firm Registration No: 004250C
Unit No. B1, Plot No. B9,
Sector-3, Pinnacle Business Park
Gautam Budh Nagar, UP-201301

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of ACME Solar Holdings Limited (formerly known as ACME Solar Holdings Private Limited)

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of ACME Solar Holdings Limited (formerly known as ACME Solar Holdings Private Limited) ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), (refer Annexure 1 for the list of subsidiaries included in the Statement) for the quarter ended 31 December 2025 and the consolidated year to date results for the period 1 April 2025 to 31 December 2025, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

4. Based on our review conducted and procedures performed as stated in paragraph 3 above and upon consideration of the review reports of the other auditors referred to in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We did not review the interim financial results of 47 subsidiaries included in the Statement, whose financial information reflects total revenues of ₹ 2,232.51 million and ₹ 4,453.42 million, total net profit after tax of ₹ 87.08 million and ₹ 389.88 million, total comprehensive income of ₹ 87.08 million and ₹ 389.89 million, for the quarter and year-to-date period ended on 31 December 2025, respectively as considered in the Statement. These interim financial results have been reviewed by other auditors whose review reports has been furnished to us by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the review reports of such other auditors and the procedures performed by us as stated in paragraph 3 above.

Chartered Accountants



Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (cont'd)

The Statement include total revenues of ₹ 5,323.82 million and ₹ 15,348.50 million, total net profit after tax of ₹ 974.10 million and ₹ 2,559.15 million, total comprehensive income of ₹ 974.02 million and ₹ 2,558.90 million for the quarter and year-to-date period ended 31 December 2025, respectively, in respect of 23 subsidiaries, whose interim financial results have been reviewed by Walker Chandiook & Co LLP, Chartered Accountants, one of the joint auditors of the Group, jointly with other auditors and A Prasad & Associate's joint conclusion, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based on the review reports issued by Walker Chandiook & Co LLP jointly with other auditors, on aforementioned interim financial results for the quarter and year-to-date period ended 31 December 2025.

Our conclusion above on the Statement is not modified in respect of above matters with respect to our reliance on the work done by and the reports of the other auditors.

6. The review of unaudited consolidated quarterly and year-to-date financial results for the period ended 31 December 2024 and audit of consolidated financial results for the year ended 31 March 2025 included in the Statement was carried out and reported by Walker Chandiook & Co LLP, one of the joint auditors of the Group, jointly with other auditor, S. Tekriwal & Associates who have expressed unmodified conclusion vide their review report dated 29 January 2025 and unmodified opinion vide their audit report dated 19 May 2025 respectively, whose reports have been furnished to us and which have been relied upon by us for the purpose of our review of the Statement. Our conclusion is not modified in respect of this matter.

For Walker Chandiook & Co LLP
Chartered Accountants
Firm Registration No: 001076N/N500013




Anamitra Das
Partner
Membership No. 062191
UDIN: 26062191FKUWDQ8716

Place: Gurugram
Date: 29 January 2026

For A Prasad & Associates
Chartered Accountants
Firm Registration No: 004250C




Isha Baidya
Partner
Membership No. 430264
UDIN: 26430264GDQMQH1961

Place: Gurugram
Date: 29 January 2026

Annexure 1

List of entities included in the Statement

Holding Company

1. ACME Solar Holdings Limited (formerly known as ACME Solar Holdings Private Limited)

Subsidiary Companies

1. ACME Solar Energy Private Limited
2. Aarohi Solar Private Limited
3. ACME Jaisalmer Solar Power Private Limited
4. Vishwatma Solar Energy Private Limited
5. Niranjana Solar Energy Private Limited
6. Dayanidhi Solar Power Private Limited
7. ACME Solar Power Technology Private Limited
8. ACME Sidlaghatta Solar Energy Private Limited
9. ACME Solar Rooftop Systems Private Limited
10. ACME Deoghar Solar Power Private Limited
11. ACME Dhaulpur Powertech Private Limited
12. ACME Raisar Solar Energy Private Limited
13. ACME Phalodi Solar Energy Private Limited
14. ACME Heergarh Powertech Private Limited
15. ACME Aklera Power Technology Private Limited
16. ACME Renewable Solutions Private Limited
17. ACME Urja Private Limited
18. ACME Solartech Private Limited
19. ACME Renewable Resources Private Limited
20. ACME Gamma Urja Private Limited
21. ACME Sigma Urja Private Limited
22. ACME Alpha Renewables Private Limited
23. ACME Renewtech Private Limited
24. ACME Surya Modules Private Limited
25. ACME Sun Power Private Limited
26. ACME Pokhran Solar Private Limited
27. ACME Sikar Solar Private Limited
28. ACME Urja Two Private Limited (Formerly Known as ACME Pushkar Solar Private Limited)
29. ACME Urja One Private Limited (Formerly Known as ACME Barmer Solar Private Limited)
30. ACME Surya Power Private Limited
31. ACME Venus Urja Private Limited
32. ACME Marigold Urja Private Limited
33. ACME Omega Urja Private Limited
34. ACME Platinum Urja Private Limited
35. ACME Suryodaya Private Limited
36. ACME Taurus Urja Private Limited
37. ACME Renewtech First Private Limited
38. ACME Renewtech Second Private Limited
39. ACME Renewtech Fourth Private Limited



40. ACME Renewtech Fifth Private Limited
41. ACME Renewtech Sixth Private Limited
42. ACME Greentech First Private Limited
43. ACME Greentech Second Private Limited
44. ACME Greentech Fourth Private Limited
45. ACME Greentech Fifth Private Limited
46. ACME Greentech Sixth Private Limited
47. ACME Greentech Seventh Private Limited
48. ACME Greentech Eighth Private Limited
49. ACME Greentech Tenth Private Limited
50. ACME Greentech Ninth Private Limited(incorporated on 03 April 2025)
51. ACME Greentech Eleventh Private Limited(incorporated on 03 April 2025)
52. ACME Greentech Twelfth Private Limited(incorporated on 03 September 2025)
53. ACME Greentech Thirteenth Private Limited(incorporated on 03 September 2025)
54. ACME Greentech Fourteenth Private Limited(incorporated on 03 September 2025)
55. ACME Greentech Sixteen Private Limited(incorporated on 23 December 2025)
56. ACME Greentech Seventeen Private Limited(incorporated on 23 December 2025)
57. ACME Greentech Nineteen Private Limited(incorporated on 23 December 2025)
58. ACME Hybrid Urja Private Limited
59. ACME Solar Technologies (Gujarat) Private Limited
60. ACME Solar Energy (Madhya Pradesh) Private Limited
61. ACME Odisha Solar Power Private Limited
62. ACME Raipur Solar Power Private Limited
63. Nirosha Power Private Limited
64. ACME PV Powertech Private Limited
65. ACME Magadh Solar Power Private Limited
66. ACME Nalanda Solar Power Private Limited
67. ACME Rewa Solar Energy Private Limited
68. ACME Jodhpur Solar Power Private Limited
69. ACME Mahbubnagar Solar Energy Private Limited
70. ACME Yamunanagar Solar Power Private Limited
71. Grahati Solar Energy Private Limited
72. Dayakara Solar Power Private Limited
73. ACME Eco Clean Energy Private Limited



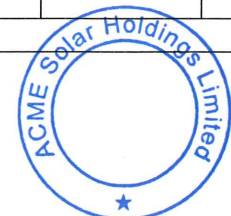
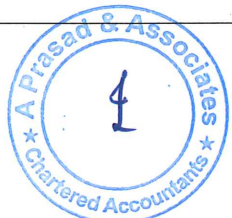
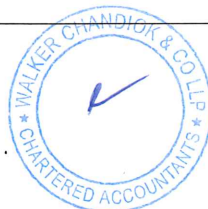


ACME Solar Holdings Limited (formerly known as ACME Solar Holdings Private Limited)
Statement of Unaudited Consolidated Financial Results for the quarter and nine months period ended 31 December 2025

(All amounts in Rs. million unless otherwise stated)

S.No.	Particulars	Quarter ended			Nine months period ended		Year ended
		31 December 2025	30 September 2025	31 December 2024	31 December 2025	31 December 2024	31 March 2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations						
	(a) Sale of electricity	4,966.22	4,675.85	3,490.12	14,751.91	9,182.44	14,051.31
	(b) Other operating revenue	1.71	1.63	-	3.34	-	-
	Total revenue from operations ((a)+(b))	4,967.93	4,677.48	3,490.12	14,755.25	9,182.44	14,051.31
II	Other income	1,200.19	1,336.18	518.14	3,266.43	1,177.42	1,701.10
III	Total Income (I+II)	6,168.12	6,013.66	4,008.26	18,021.68	10,359.86	15,752.41
IV	Expenses						
	(a) Employee benefits expense	158.30	154.50	166.51	470.84	476.73	649.45
	(b) Other expenses	364.85	520.88	251.62	1,259.41	708.88	1,047.56
	Total expenses ((a)+(b))	523.15	675.38	418.13	1,730.25	1,185.61	1,697.01
V	Profit before finance cost, depreciation and amortisation expenses, taxes and exceptional items (III)-(IV))	5,644.97	5,338.28	3,590.13	16,291.43	9,174.25	14,055.40
VI	Finance costs	2,880.26	2,645.21	1,790.78	7,855.10	5,536.61	7,592.07
VII	Depreciation and amortisation expense	1,201.81	1,173.77	696.62	3,451.09	1,850.93	2,873.13
VIII	Profit before taxes and exceptional items (V-VI-VII)	1,562.90	1,519.30	1,102.73	4,985.24	1,786.71	3,590.20
IX	Exceptional items (refer note 4)	-	42.49	(69.02)	(116.62)	(69.02)	(209.84)
X	Profit before tax (VIII+IX)	1,562.90	1,561.79	1,033.71	4,868.62	1,717.69	3,380.36
XI	Tax expense:						
	(a) Current tax	243.59	101.58	139.64	429.77	776.19	730.48
	(b) Deferred tax	182.22	309.56	(226.51)	842.87	(345.96)	141.67
	Total tax expense ((a)+(b))	425.81	411.14	(86.87)	1,272.64	430.23	872.15
XII	Profit for the period / year (X-XI)	1,137.09	1,150.65	1,120.58	3,595.98	1,287.46	2,508.21
XIII	Other comprehensive income						
A	Items that will not be reclassified to profit or loss						
	(a) Re-measurement gain/(loss) on defined benefit plans	1.16	(4.40)	3.00	0.26	2.91	3.06
	(b) Income tax effect	(0.30)	1.11	(0.75)	(0.07)	(0.73)	(0.77)
B	Items that will be reclassified to profit or loss						
	(a) Net movement of cash flow hedges	-	(33.13)	-	-	-	-
	(b) Income tax effect	-	8.34	-	-	-	-
	Other comprehensive income/(loss) (net of tax) (A+B)	0.86	(28.08)	2.25	0.19	2.18	2.29
XIV	Total comprehensive income for the period/year (XII+XIII)	1,137.95	1,122.57	1,122.83	3,596.17	1,289.64	2,510.50
	Profit attributable to :						
	-Owners of the Company	1,137.14	1,150.73	1,120.58	3,596.17	1,287.46	2,521.08
	-Non-controlling interest	(0.05)	(0.08)	-	(0.19)	-	(12.87)
	Other comprehensive income attributable to :						
	-Owners of the Company	0.86	(28.08)	2.25	0.19	2.18	2.29
	-Non-controlling interest	-	-	-	-	-	-
	Total comprehensive income attributable to :						
	-Owners of the Company	1,138.00	1,122.65	1,122.83	3,596.36	1,289.64	2,523.37
	-Non-controlling interest	(0.05)	(0.08)	-	(0.19)	-	(12.87)
XV	Paid-up equity share capital (face value of Rs. 2/- per equity share)	1,210.59	1,210.18	1,210.18	1,210.59	1,210.18	1,210.18
XVI	Other equity						43,895.62
XVII	Earnings per share (EPS) -face value of Rs. 2/- each*						
	Basic (in Rs)	1.88	1.90	2.09	5.94	2.40	4.55
	Diluted (in Rs)	1.87	1.88	2.09	5.89	2.40	4.53

* Not been annualised except for year ended 31 March 2025



ACME Solar Holdings Limited (formerly known as ACME Solar Holdings Private Limited)
Notes to the Unaudited Consolidated Financial Results for the quarter and nine months period ended 31 December 2025


- 1 The above unaudited consolidated financial results of ACME Solar Holdings Limited (Formerly known as ACME Solar Holdings Private Limited) ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group') for the quarter and nine months period ended 31 December 2025 have been reviewed by the Audit Committee and approved by the Board of Directors of Holding Company at their respective meetings held on 29 January 2026. The Joint Statutory Auditors of the Holding Company have carried out limited review of these results.
- 2 The above unaudited consolidated financial results, for the quarter and nine months period ended 31 December 2025 have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standard (referred to as "Ind AS") 34 - Interim Financial Reporting as notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended) specified under section 133 of the Companies Act, 2013, other accounting principles generally accepted in India and in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended).
- 3 The Government of India has consolidated 29 existing labour legislations into a united framework comprising 4 Labour Codes which were made effective from 21 November 2025. The corresponding supporting rules under these codes are yet to be notified. The Group has considered the impact on the basis of best information and estimate available and accordingly, financial implications of Rs. 5.10 million has been recognised in the Consolidated financial results in the current quarter
- 4 The exceptional items includes a) contingent consideration received related to investments disposed in earlier year amounting to Rs. 42.49 million, Rs. 9.54 million and Rs. 49.19 million during the quarter ended 30 September 2025 and nine months period ended 31 December 2025; quarter and nine months period ended 31 December 2024 and year ended 31 March 2025 respectively and b) ancilliary cost of Rs. 78.56 million, Rs. 159.11 million and Rs. 259.03 million incurred on prepayment of borrowings by subsidiaries during the quarter and nine months period ended 31 December 2024, nine months period ended 31 December 2025 and year ended 31 March 2025 respectively.
- 5 On 25 April 2025, the Board of Directors of Holding Company declared an interim dividend of Rs. 0.20 per share, amounting to a total of Rs. 121.02 million, in respect of the financial year ended 31 March 2025.
- 6 During the quarter ended 31 December 2025, the Holding Company has allotted 884,023 equity shares of Rs. 2 each to the Employee Welfare Trust ('the Trust') under the ESOP Scheme 2025. Out of these, 208,946 shares were transferred to eligible employees upon exercise of vested options. The remaining 675,077 shares are held by the Trust as of 31 December 2025. The impact on diluted EPS has been considered accordingly.
- 7 The Group operates in only one segment. Therefore, disclosure relating to segment as per Ind AS 108 - Operating Segments, is not applicable and accordingly not made.

Registered Office: Plot No. 152, Sector 44, Gurugram 122002, Haryana, India
CIN: L40106HR2015PLC102129

For and on behalf of the Board of Directors of
ACME Solar Holdings Limited (formerly known as ACME Solar Holdings Private Limited)

Place: Gurugram
Date: 29 January 2026




Manoj Kumar Upadhyay
Chairman and Managing Director
DIN No. 01282332

