

**Walker Chandiook & Co. LLP**

Chartered Accountants  
Firm Registration No.: 001076N/N500013  
21st Floor, DLF Square,  
Jacaranda Marg, DLF Phase II,  
Gurugram, Haryana 122002

**S. Tekriwal & Associates**

Chartered Accountants  
Firm Registration No.: 009612N  
B4/237, LGF,  
Safdarjung Enclave,  
New Delhi 110029

**Independent Practitioner's report on the compilation of Unaudited Pro Forma Consolidated Financial Information to be included in the Red Herring Prospectus ('RHP') and Prospectus in connection with proposed Initial Public Offer of equity shares ('Proposed IPO') by ACME Solar Holdings Limited (formerly known as ACME Solar Holdings Private Limited)**

To,  
The Board of Directors,  
ACME Solar Holdings Limited (formerly known as ACME Solar Holdings Private Limited),  
Plot no - 152, Sector 44,  
Gurugram, Haryana,  
India

Dear Sirs,

1. We, Walker Chandiook & Co LLP and S. Tekriwal & Associates, Chartered Accountants ("we" or "us" or "our" or "Joint Auditors" ), have completed our assurance engagement to report on the compilation of Pro Forma Consolidated Financial Information of ACME Solar Holdings Limited (formerly known as ACME Solar Holdings Private Limited) (the 'Holding Company') and its subsidiaries (together referred to as 'the Group') (Refer Annexure – I for the list of subsidiaries, included in the Pro forma Consolidated Financial Information). The Pro Forma Consolidated Financial Information consists of the Pro Forma Statement of Profit and Loss for the year ended 31 March 2024 and related notes (hereinafter referred as 'Pro Forma Consolidated Financial Information'). The applicable criteria on the basis of which the management has compiled the Pro Forma Consolidated Financial Information are specified in the "Basis of preparation paragraph" as described in Note 1 to the Pro Forma Consolidated Financial Information.
2. The Pro Forma Consolidated Financial Information has been compiled by Management to illustrate the impact of a significant business disinvestment of certain subsidiary companies (the '**Disinvested Group**') as listed in Annexure – II to this report, made during the year ended 31 March 2024 as set out in Note No 1, on the Group's financial performance for the year ended 31 March 2024 as if the disinvestment had taken place at the beginning of the said financial year, being 1 April 2023.
3. As a part of this process, information about the Group's financial performance has been extracted by Management from the following financial statements / financial information:
  - a) Restated Consolidated Financial Information of the Group as of and for the year ended 31 March 2024 on which we have issued the examination report dated 26 June 2024;
  - b) (i) Audited special purpose interim financial statements of the 8 Subsidiaries of the Disinvested Group for the period from 1 April 2023 to 03 January 2024, on which we have issued unmodified audit opinions vide our audit reports dated 22 June 2024;  
  
(ii) Audited special purpose interim financial statements of the 2 subsidiaries of the Disinvestment Group for the period from 1 April 2023 to 03 January 2024 on which Walker Chandiook & Co LLP along with another joint auditor, DHAANA & Associates, have issued unmodified audit opinions vide the joint audit reports dated 22 June 2024; and  
  
(iii) Audited special purpose interim financial statements of the 5 Subsidiaries of the Disinvested Group for the period from 1 April 2023 to 24 January 2024 on which S. Tekriwal & Associates, Chartered Accountants, have issued unmodified audit opinions vide their audit reports dated 22 June 2024.

**Management's Responsibility for the Pro Forma Consolidated Financial Information**

4. The Management is responsible for compiling the Pro Forma Consolidated Financial Information on the basis stated in note 1 to the Pro Forma Consolidated Financial Information, which has been approved by the Board of Directors of the Holding Company. This responsibility includes the responsibility for designing, implementing and maintaining internal control relevant for compiling the Pro Forma Consolidated Financial Information on the basis stated in note 1 to the Pro Forma Consolidated Financial Information that is free from material misstatement, whether due to fraud or error. The Management is also responsible for identifying and ensuring that the Holding Company complies with the laws and regulations applicable to its activities, including compliance with the provisions of the laws and regulations for the compilation of Pro Forma Consolidated Financial Information.

**Practitioner's Responsibilities**

5. Our responsibility is to express an opinion, about whether the Pro Forma Consolidated Financial Information of the Group has been compiled, in all material respects, by the Management on the basis stated in note 1 to the Pro Forma Consolidated Financial Information.
6. We conducted our engagement in accordance with Standard on Assurance Engagements (SAE) 3420, Assurance Engagements to Report on the Compilation of Pro Forma Financial Information included in a Prospectus, issued by the Institute of Chartered Accountants of India. This Standard requires that the practitioner comply with ethical requirements and plan and perform procedures to obtain reasonable assurance about whether the Management has compiled, in all material respects, the Pro Forma Consolidated Financial Information on the basis stated in note 1 to the Pro Forma Consolidated Financial Information.
7. For purposes of this engagement, we are not responsible for updating or reissuing any reports or opinions on any historical financial information used in compiling the Pro Forma Consolidated Financial Information, nor have we, in the course of this engagement, performed an audit or review of the financial information used in compiling the Pro Forma Consolidated Financial Information.
8. The purpose of Pro Forma Consolidated Financial Information included in the RHP and Prospectus is solely to illustrate the impact of a significant event or transaction on unadjusted financial information of the entity as if the event had occurred or the transaction had been undertaken at an earlier date selected for purposes of the illustration. Accordingly, we do not provide any assurance that the actual outcome of the event or transaction at 01 April 2023, with consequential impact during the year ended 31 March 2024, would have been as presented.
9. A reasonable assurance engagement to report on whether the Pro Forma Consolidated Financial Information has been compiled, in all material respects, on the basis stated in note 1 to the Pro Forma Consolidated Financial Information, involves performing procedures to assess whether the applicable criteria used by the Management in the compilation of the Pro Forma Consolidated Financial Information provide a reasonable basis for presenting the significant effects directly attributable to the event or transaction, and to obtain sufficient appropriate evidence about whether:
  - The related pro forma adjustments give appropriate effect to those criteria; and
  - The Pro Forma Consolidated Financial Information reflects the proper application of those adjustments to the unadjusted financial information.
10. The procedures selected depend on the practitioner's judgment, having regard to the practitioner's understanding of the nature of the company, the event or transaction in respect of which the Pro Forma Consolidated Financial Information has been compiled, and other relevant engagement circumstances. The engagement also involves evaluating the overall presentation of the Pro Forma Consolidated Financial Information. We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.
11. Our work has not been carried out in accordance with auditing or other standards and practices generally accepted in other jurisdictions, and accordingly should not be relied upon as if it had been carried out in accordance with those standards, practices or requirements.

**Opinion**

12. In our opinion, the Pro forma Consolidated Financial Information has been compiled, in all material respects, on the basis stated in note 1 to the Pro forma Consolidated Financial Information.

**Restrictions on Use**

13. This report should not in any way be construed as a reissuance or redating of any of the previous audit report issued by us. We have no responsibility to update our report for events and circumstances occurring after the date of the report.
14. The Pro forma Consolidated Financial Information has been prepared by the management for inclusion in the RHP and Prospectus to be filed with the Securities and Exchange Board of India, BSE Limited, National Stock Exchange of India Limited as per the requirements of Section 26 of Part I of Chapter III of the Act, read with the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirement) Regulations, 2018, as amended from time to time in connection with the proposed Initial Public Offering of the equity shares of the Holding Company. Our report is solely issued for aforementioned purpose and should not be used, referred to, or distributed for any other purpose except with our prior consent in writing. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come without our prior consent in writing.

For **Walker Chandiook & Co LLP**  
Chartered Accountants  
Firm's Registration No.: 001076N/N500013

For **S. Tekriwal & Associates**  
Chartered Accountants  
Firm's Registration No.: 009612N

**Anamitra Das**  
Partner  
Membership No.: 062191  
UDIN: 24062191BKDGJD2225

**Place:** Gurugram  
**Date:** 29 October 2024

**Shishir Tekriwal**  
Partner  
Membership No.: 088262  
UDIN: 24088262BKATLT3774

**Place:** New Delhi  
**Date:** 29 October 2024

**Annexure I- List of subsidiaries, included in the Pro forma Consolidated Financial Information**

<b>Name of the Company</b>	<b>Plant nature</b>
ACME Rewa Solar Energy Private Limited	Operational
ACME Jodhpur Solar power Private Limited	Operational
Aarohi Solar Private Limited	Operational
Niranjana Solar Energy Private Limited	Operational
Dayanidhi Solar Power Private Limited	Operational
ACME Jaisalmer Solar Power Private Limited	Operational
Vishwatma Solar Energy Private Limited	Operational
Acme Sidlaghatta Solar Energy Private Limited	Operational
ACME Mahbubnagar Solar Energy Private Limited	Operational
ACME Yamunanagar Solar Power Private Limited	Operational
ACME Solar Power Technology Private Limited	Operational
ACME PV Powertech Private Limited	Operational
Dayakara Solar Power Private Limited	Operational
Grahati Solar energy Private Limited	Operational
ACME Odisha Solar Power Private Limited	Operational
ACME Raipur Solar Power Private Limited	Operational
ACME Solar Energy (Madhya Pradesh) Private Limited	Operational
ACME Solar Technologies (Gujarat) Private Limited	Operational
ACME Magadh Solar Power Private Limited	Operational
ACME Nalanda Solar Power Private Limited	Operational
Nirosha Power Private Limited	Operational
ACME Solar Rooftop Systems Private Limited	Operational
ACME Heergarh Powertech Private Limited	Operational
ACME Aklera Power Technology Private Limited	Operational
ACME Raisar Solar Energy Private Limited	under-construction
ACME Deoghar Solar Power Private Limited	under-construction
ACME Dhaulpur Powertech Private Limited	under-construction
ACME Phalodi Solar Energy Private Limited	under-construction
ACME Solar Energy Private Limited	Investment Company
ACME Urja Private Limited	Newly Incorporated
ACME Surya Modules Private Limited	Newly Incorporated
ACME Eco Clean Energy Private Limited	under-construction
ACME Pokhran Solar Private Limited	under-construction
ACME Sikar Solar Private Limited	under-construction
ACME Renewable Solutions Private Limited	Newly Incorporated
ACME Renewable Resources Private Limited	Newly Incorporated

## Annexure II- List of subsidiaries Disinvested

Name of the Company	Disinvestment Date	Name of Auditors
ACME Vijayapura Solar Energy Private Limited	03 January 2024	Jointly by Walker Chandiook & Co LLP and S. Tekriwal & Associates
ACME Koppal Solar Energy Private Limited	03 January 2024	
ACME Kaithal Solar Power Private Limited	03 January 2024	
ACME Babadham Solar Power Private Limited	03 January 2024	
Devishi Renewable Energy Private Limited	03 January 2024	
Devishi Solar Power Private Limited	03 January 2024	
Eminent Solar Power Private Limited	03 January 2024	
Sunworld Energy Private Limited	03 January 2024	
Mihit Solar Power Private Limited	03 January 2024	
Vittanath Power Private Limited	03 January 2024	
ACME Kittur Solar Energy Private Limited	24 January 2024	S. Tekriwal & Associates
ACME Guledagudda Solar Energy Private Limited	24 January 2024	
ACME Hukkeri Solar Energy Private Limited	24 January 2024	
ACME Kudligi Solar Energy Private Limited	24 January 2024	
ACME Sandur Solar Energy Private Limited	24 January 2024	

ACME Solar Holdings Limited (previously known as ACME Solar Holdings Private Limited)  
CIN - U40106HR2015PTC102129  
Pro-forma Consolidated Statement of Profit and Loss

Particulars	Notes	In Rs. million unless otherwise stated				
		Restated Consolidated Financial Information for the year ended	Audited special purpose interim financial statements of Disinvestment Group for the period ended			Pro forma consolidated financial Information for the year ended
		31 March 2024	03 January 2024	03 January 2024	24 January 2024	31 March 2024
<b>Revenue</b>						
Revenue from operations	1	13,192.50	(623.32)	(1,446.81)	(446.13)	10,676.24
Other income	2	1,470.17	(83.66)	(190.98)	(57.39)	1,229.33
<b>Total revenue</b>		<b>14,662.67</b>	<b>(706.98)</b>	<b>(1,637.79)</b>	<b>(503.52)</b>	<b>11,905.57</b>
<b>Expenses</b>						
Employee benefits expense	3	589.95	(0.47)	-	-	589.48
Finance costs	4	7,672.93	(246.55)	(563.87)	(229.15)	6,724.46
Depreciation and amortisation expense	5	3,081.38	(237.67)	(581.51)	(218.03)	2,077.91
Other expenses	6	1,710.60	(31.50)	(108.23)	(63.28)	1,507.59
<b>Total expenses</b>		<b>13,054.86</b>	<b>(516.19)</b>	<b>(1,253.61)</b>	<b>(510.46)</b>	<b>10,899.44</b>
<b>Profit/ (loss) before exceptional items</b>		<b>1,607.81</b>	<b>(190.79)</b>	<b>(384.18)</b>	<b>6.94</b>	<b>1,006.13</b>
Exceptional Items	7	7,490.90	(251.42)	-	(7,239.48)	-
<b>Profit/ (loss) before tax</b>		<b>9,098.71</b>	<b>(442.21)</b>	<b>(384.18)</b>	<b>6.94</b>	<b>1,006.13</b>
<b>Tax expense/ (credit)</b>	8					
Current tax expense		1,069.21	-	-	(931.92)	137.29
Income tax adjustment relating to earlier year		0.85	(0.03)	-	(0.06)	0.76
Deferred tax expense/ (credit)		1,046.38	(97.77)	(48.07)	1.37	748.68
<b>Total tax expense/ (credit)</b>		<b>2,116.44</b>	<b>(97.81)</b>	<b>(48.07)</b>	<b>1.31</b>	<b>886.73</b>
<b>Profit/ (loss) for the year</b>		<b>6,982.27</b>	<b>(344.40)</b>	<b>(336.11)</b>	<b>5.63</b>	<b>119.41</b>
<b>Other comprehensive income</b>	9					
Items that will not be reclassified to profit and loss						
Remeasurements of defined benefit plans		1.80	-	-	-	1.80
Items that will be reclassified to profit and loss						
Exchange gain on translating the financial statements of foreign operations		(0.45)	-	-	-	(0.45)
<b>Other comprehensive income</b>		<b>1.35</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1.35</b>
<b>Total comprehensive income/ (expense)</b>		<b>6,983.62</b>	<b>(344.40)</b>	<b>(336.11)</b>	<b>5.63</b>	<b>120.76</b>

For Walker Chandio & Co LLP  
Chartered Accountants  
Firm's Registration No.: 001076N/N500013

For S. Tekriwal & Associates  
Chartered Accountants  
Firm Registration No.: 009612N

For and on behalf of the Board of Directors

Anamitra Das  
Partner  
Membership No. 062191

Shishir Tekriwal  
Partner  
Membership No. 088262

Manoj Kumar Upadhyay  
Chairman and Managing Director  
DIN No. 01282332

Rajesh Sodhi  
Company Secretary  
Membership No. F3043

Purshotam Kejriwal  
Chief Financial Officer  
Membership No. 061668

Place: Gurugram  
Date: 29 October 2024

Place: New Delhi  
Date: 29 October 2024

Place: Gurugram  
Date: 29 October 2024

Place: Gurugram  
Date: 29 October 2024

Place: Gurugram  
Date: 29 October 2024

Particulars	In Rs. million unless otherwise stated					
	Restated Consolidated Financial Information for the year ended	Audited special purpose interim financial statements of Disinvestment Group for the period ended			Adjustments	Pro forma consolidated financial Information for the year ended
	31 March 2024	03 January 2024	03 January 2024	24 January 2024		31 March 2024
<b>1 Revenue from operations</b>						
<b>Sale of goods and services</b>						
Sale of electricity	13,188.54	(623.32)	(1,442.85)	(446.13)	-	10,676.24
<b>Other operating revenues</b>						
Other operating revenue	3.96	-	(3.96)	-	-	-
	<b>13,192.50</b>	<b>(623.32)</b>	<b>(1,446.81)</b>	<b>(446.13)</b>	-	<b>10,676.24</b>
<b>2 Other income</b>						
Interest income on						
Bank deposits	486.08	(18.97)	(57.72)	(7.84)	-	401.55
Loan to related party	299.85	(46.58)	(65.23)	(2.11)	91.19	277.12
Receivable from discom	90.54	-	(15.78)	(24.55)	-	50.21
Late payment surcharge	290.62	(13.24)	-	(7.17)	-	270.21
Others	41.49	(0.36)	(2.47)	(0.02)	-	38.63
Amortisation of deferred revenue	180.37	-	(47.68)	(11.09)	-	121.60
Insurance claim received	58.86	-	-	(4.60)	-	54.26
Gain on sale of fixed assets (net)	4.52	(4.51)	-	(0.01)	-	-
Net foreign exchange difference	0.51	-	-	-	-	0.51
Excess provisions written back	0.14	-	-	-	-	0.14
Miscellaneous income	17.19	-	(2.10)	-	-	15.09
	<b>1,470.17</b>	<b>(83.66)</b>	<b>(190.98)</b>	<b>(57.39)</b>	<b>91.19</b>	<b>1,229.33</b>
<b>3 Employee benefits expense</b>						
Salaries, wages and bonus	566.21	(0.45)	-	-	-	565.76
Contribution to provident and other funds	22.66	(0.02)	-	-	-	22.64
Staff welfare expenses	1.08	-	-	-	-	1.08
	<b>589.95</b>	<b>(0.47)</b>	-	-	-	<b>589.48</b>
<b>4 Finance cost</b>						
<b>Interest on</b>						
Term loan	4,311.78	(213.89)	(474.23)	(212.50)	-	3,411.16
Non convertible debentures	2,429.58	-	-	-	-	2,429.58
Loan from related party	-	-	-	-	-	-
Lease liabilities	217.01	(31.39)	(8.29)	(13.48)	-	163.85
Delayed payment of taxes	0.90	-	-	-	-	0.90
Others	28.10	-	(0.17)	(2.21)	91.10	116.82
Amortisation of ancillary cost of borrowings	611.48	(1.27)	(12.84)	(0.96)	-	596.41
Foreign exchange fluctuation to the extent regarded as an adjustment to interest cost	68.34	-	(68.34)	-	-	-
Other borrowing cost	5.74	-	-	-	-	5.74
	<b>7,672.93</b>	<b>(246.55)</b>	<b>(563.87)</b>	<b>(229.15)</b>	<b>91.10</b>	<b>6,724.46</b>
<b>5 Depreciation and amortisation expenses</b>						
Depreciation on property, plant and equipment	2,947.17	(226.52)	(573.24)	(212.83)	33.74	1,968.32
Amortisation of right of use	134.19	(11.15)	(8.27)	(5.20)	-	109.57
Amortisation of intangible assets	0.02	-	-	-	-	0.02
	<b>3,081.38</b>	<b>(237.67)</b>	<b>(581.51)</b>	<b>(218.03)</b>	<b>33.74</b>	<b>2,077.91</b>

Notes to Pro-forma Consolidated Statement of Profit and Loss

Particulars	In Rs. million unless otherwise stated					
	Restated Consolidated Financial Information for the year ended	Audited special purpose interim financial statements of Disinvestment Group for the period ended			Adjustments	Pro forma consolidated financial Information for the year ended
	31 March 2024	03 January 2024	03 January 2024	24 January 2024		31 March 2024
<b>6 Other expense</b>						
Operation and maintenance expenses	568.32	(23.31)	(72.33)	(37.20)	-	435.48
Plant and equipment	51.10	(0.33)	(7.84)	(17.41)	-	25.52
Amortisation of deferred expenses	10.02	-	(4.58)	-	-	5.44
Rates and taxes	94.59	(0.30)	(2.49)	(0.72)	-	91.08
Insurance	108.21	(3.23)	(12.03)	(4.62)	-	88.33
Legal and professional fee	207.90	(1.34)	(3.44)	(2.60)	-	200.52
Payment to auditors	18.14	(0.58)	(2.59)	(0.45)	-	14.52
Bank charges	0.29	-	(0.14)	-	-	0.15
Corporate social responsibility	13.55	(2.41)	(2.08)	-	-	9.06
Charity and donation	510.00	-	-	-	-	510.00
Impairment loss on fair value of asset held for sale	122.28	-	-	-	-	122.28
Miscellaneous expenses	6.20	-	(0.71)	(0.28)	-	5.21
	<b>1,710.60</b>	<b>(31.50)</b>	<b>(108.23)</b>	<b>(63.28)</b>	-	<b>1,507.59</b>
<b>7 Exceptional Items</b>						
Net gain on sale of assets/ investments	7,216.29	(251.42)	-	-	(6,964.87)	-
Contingent consideration related to investment disposed in earlier years	274.61	-	-	-	(274.61)	-
	<b>7,490.90</b>	<b>(251.42)</b>	-	-	<b>(7,239.48)</b>	-
<b>8 Tax expense</b>						
Current tax expense	1,069.21	-	-	-	(931.92)	137.29
Income tax adjustment relating to earlier year	0.85	(0.03)	-	(0.06)	-	0.76
Deferred tax expense/ (credit)	1,046.38	(97.77)	(48.07)	1.37	(153.23)	748.68
	<b>2,116.44</b>	<b>(97.81)</b>	<b>(48.07)</b>	<b>1.31</b>	<b>(1,085.15)</b>	<b>886.73</b>
<b>9 Other comprehensive income</b>						
Items that will not be reclassified to profit and loss						
Remeasurements of defined benefit plans	1.80	-	-	-	-	1.80
Income tax relating to items that will not be reclassified to profit or loss	(0.45)	-	-	-	-	(0.45)
	<b>1.35</b>	-	-	-	-	<b>1.35</b>



**ACME Solar Holdings Limited (formerly known as ACME Solar Holdings Private Limited)**

**CIN - U40106HR2015PTC102129**

**Pro Forma Consolidated Financial Information**

**1. Basis of Preparation**

1) The Pro Forma Consolidated Financial Information of the ACME Solar Holdings Limited (formerly known as ACME Solar Holdings Private Limited) (the 'Holding Company') and its subsidiaries (referred to as 'the Group') consists of the Pro Forma Consolidated Statement of Profit and Loss for the year ended 31 March 2024 and related notes, has been prepared for inclusion in the Red Herring Prospectus and Prospectus (collectively 'Offer Documents'). Because of their nature, the Pro Forma Consolidated Financial Information addresses a hypothetical situation and therefore, do not present the Group's actual consolidated results. The purpose is to indicate the results of operations that would have resulted had the disinvestment of certain operating special purpose vehicle (SPV's) under common control business combination (the "Disinvested Group") been completed at the beginning of the financial year, being 1 April 2023, but are not intended to be indicative of expected results or operations in the future periods of the Group. The Pro Forma Adjustments are based upon available information and assumptions that the management of the Group believes to be reasonable.

2) As a part of this process, information about the Group's financial performance has been extracted by Management from the following financial statements / financial information. –

a) Restated Consolidated Financial Information of the Group as of and for the year ended 31 March 2024 based on which the examination report dated 26 June 2024 have been issued by the current statutory auditors, Walker Chandiook & Co LLP and S. Tekriwal & Associate, Chartered Accountants;

b) (i) Audited special purpose interim financial statements of the 8 Subsidiaries of the Disinvestment Group for the period from 1 April 2023 to 03 January 2024 on which we have issued an unmodified audit opinion vide our audit reports dated 22 June 2024;

(ii) Audited special purpose interim financial statements of the 2 subsidiaries of the Disinvestment Group for the period from 1 April 2023 to 03 January 2024 on which Walker Chandiook & Co LLP along with DHAANA & Associates, joint auditor has issued an unmodified audit opinion vide our audit reports dated 22 June 2024; and

(iii) Audited special purpose interim financial statements of the 5 Subsidiaries of the Disinvestment Group for the period from 1 April 2023 to 24 January 2024 on which S. Tekriwal & Associates, Chartered Accountants, have issued an unmodified audit opinion vide their audit reports dated 22 June 2024.

3) Proforma Adjustments: The aforesaid financial information has been adjusted as below in order to determine the Pro Forma Consolidated Financial Information as described in paragraph 1 above:

(a) Column 1 represents restated consolidated financial information of the Group as stated in the paragraph 2a above.

(b) Column 2 represents combined financial information of 15 entities for their respective periods as stated in the paragraph 2b above.

(c) Column 3 represents impact of intercompany eliminations pertaining to Disinvested Group as per line-by-line consolidation principles enunciated under Ind AS 110, Consolidated Financial Statements, considered while preparing consolidated financial statements of the Group for the year ended 31 March 2024.

(d) Column 4 represents the Pro forma Consolidated Financial Information of the Group computed by reducing the financial information pertaining to Disinvested Group (as per column 2) from the restated consolidated financial information (as per column 1) and adding back the impact of intercompany eliminations (as per column 3).

**ACME Solar Holdings Limited (formerly known as ACME Solar Holdings Private Limited)**  
**CIN - U40106HR2015PTC102129**  
**Pro Forma Consolidated Financial Information**

2. The following are the entities forming part of Pro forma consolidated financial information:

Name of the Company	Plant nature	Plant location	Capacity (In MW)	Proportion of ownership interests held by the Group as at 31 March 2024
ACME Rewa Solar Energy Private Limited	Operational	Rajasthan	100.00	100%
ACME Jodhpur Solar power Private Limited	Operational	Rajasthan	100.00	100%
Aarohi Solar Private Limited	Operational	Andhra Pradesh	50.00	100%
Niranjana Solar Energy Private Limited	Operational	Andhra Pradesh	20.00	100%
Dayanidhi Solar Power Private Limited	Operational	Andhra Pradesh	40.00	100%
ACME Jaisalmer Solar Power Private Limited	Operational	Andhra Pradesh	20.00	100%
Vishwatma Solar Energy Private Limited	Operational	Andhra Pradesh	30.00	100%
Acme Sidlaghatta Solar Energy Private Limited	Operational	Karnataka	20.00	100%
ACME Mahbubnagar Solar Energy Private Limited	Operational	Telangana	30.00	100%
ACME Yamunanagar Solar Power Private Limited	Operational	Telangana	20.00	100%
ACME Solar Power Technology Private Limited	Operational	Telangana	50.00	100%
ACME PV Powertech Private Limited	Operational	Telangana	50.00	100%
Dayakara Solar Power Private Limited	Operational	Telangana	30.00	100%
Grahati Solar energy Private Limited	Operational	Telangana	50.00	100%
ACME Odisha Solar Power Private Limited	Operational	Odisha	25.00	100%
ACME Raipur Solar Power Private Limited	Operational	Chattisgarh	30.00	100%
ACME Solar Energy (Madhya Pradesh) Private Limited	Operational	MP	25.00	100%
ACME Solar Technologies (Gujarat) Private Limited	Operational	Gujarat	15.00	100%
ACME Magadh Solar Power Private Limited	Operational	Bihar	10.00	100%
ACME Nalanda Solar Power Private Limited	Operational	Bihar	15.00	100%
Nirosha Power Private Limited	Operational	UP	30.00	100%
ACME Solar Rooftop Systems Private Limited	Operational	Punjab	30.00	100%
ACME Heergarh Powertech Private Limited	Operational	Rajasthan	300.00	100%
ACME Aklera Power Technology Private Limited	Operational	Rajasthan	250.00	100%
ACME Raisar Solar Energy Private Limited	under-construction	Rajasthan	300.00	100%
ACME Deoghar Solar Power Private Limited	under-construction	Rajasthan	300.00	100%
ACME Dhaultpur Powertech Private Limited	under-construction	Rajasthan	300.00	100%
ACME Phalodi Solar Energy Private Limited	under-construction	Rajasthan	300.00	100%
ACME Solar Energy Private Limited	Investment Company	Investment Company	-	100%
ACME Urja Private Limited	Newly Incorporated	-	-	100%
ACME Surya Modules Private Limited	Newly Incorporated	solar park (proposed)	-	100%
ACME Eco Clean Energy Private Limited^	under-construction	Gujarat	100.00	100%
ACME Pokhran Solar Private Limited	under-construction	Gujarat	50.00	100%
ACME Sikar Solar Private Limited	under-construction	Rajasthan	300.00	100%
ACME Renewable Solutions Private Limited	Newly Incorporated	solar park (proposed)	-	100%
ACME Renewable Resources Private Limited	Newly Incorporated	-	-	100%

**ACME Solar Holdings Limited (formerly known as ACME Solar Holdings Private Limited)**

CIN - U40106HR2015PTC102129

**Pro Forma Consolidated Financial Information**

3. The following are the entities disinvested:

<b>Name of the Company</b>	<b>Plant nature</b>	<b>Plant location</b>	<b>Capacity (In MW)</b>
ACME Vijayapura Solar Energy Private Limited	Divested	Karnataka	40.00
ACME Koppal Solar Energy Private Limited	Divested	Karnataka	40.00
ACME Kaithal Solar Power Private Limited	Divested	Karnataka	40.00
ACME Babadham Solar Power Private Limited	Divested	Karnataka	40.00
ACME Kittur Solar Energy Private Limited	Divested	Karnataka	15.00
ACME Guledagudda Solar Energy Private Limited	Divested	Karnataka	15.00
ACME Hukkeri Solar Energy Private Limited	Divested	Karnataka	15.00
ACME Kudligi Solar Energy Private Limited	Divested	Karnataka	20.00
ACME Sandur Solar Energy Private Limited	Divested	Karnataka	20.00
Devishi Renewable Energy Private Limited	Divested	Uttarakhand	12.50
Devishi Solar Power Private Limited	Divested	Uttarakhand	12.50
Eminent Solar Power Private Limited	Divested	Uttarakhand	12.50
Sunworld Energy Private Limited	Divested	Uttarakhand	12.50
Mihit Solar Power Private Limited	Divested	Punjab	74.00
Vittanath Power Private Limited	Divested	-	-