

I-SEC

July 2, 2024

To,

The Board of Directors Acme Solar Holdings Limited Plot No. 152, Sector 44, Gurugram 122 002, Haryana, India

Dear Sir/Madam,

Sub: Proposed initial public offering of equity shares bearing face value ₹ 10 each (the "Equity Shares", and such offering, the "Offer") of Acme Solar Holdings Limited (the "Company")

We, ICICI Securities Limited, do hereby consent to act as book running lead manager to the Offer and to our name and the details mentioned herein, being inserted as a book running lead manager to the Offer in the draft red herring prospectus ("DRHP") intended to be filed by the Company with the Securities and Exchange Board of India (the "SEBI"), Registrar of Companies, Karnataka at Bengaluru ("RoC") and the stock exchange(s) where the Equity Shares are proposed to be listed (the "Stock Exchanges") and any other documents in relation to the Offer.

We hereby authorise you to deliver this consent letter to SEBI, the Stock Exchanges, and any other regulatory authorities as may be required. The following details with respect to us may be disclosed in the Offer Documents and any other documents in relation to the Offer:



Logo,

Name: ICICI Securities Limited

Address: ICICI Venture House, Appasaheb Marathe Marg

Prabhadevi, Mumbai 400 025, Maharashtra, India

Telephone Number: +91 22 6807 7100 E-mail: acmeipo@icicisecurities.com Website: www.icicisecurities.com

Contact Person: Abhijit Diwan / Namrata Ravasia

Investor grievance E-mail: customercare@icicisecurities.com

SEBI Registration Number: INM000011179

CIN: L67120MH1995PLC086241

We further confirm that the above information in relation to us is true and correct, adequate and not misleading in any respect and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well-informed decision.

Further, we confirm that we are not an associate of the Company in terms of the Securities and Exchange Board of India (Merchant Bankers) Regulations, 1992, as amended. We confirm that neither we nor our associates hold any Equity Shares of the Company.

We certify that our registration is valid as on date and that we have not been prohibited or debarred by SEBI, any other regulatory authority, court or tribunal from acting as an intermediary in capital market issues. We have enclosed a copy of our registration certificate regarding our registration with SEBI in *Annexure A*.

SEBI Registration: INM000011179
CIN No.: L67120MH1995PLC086241
ICICI Securities Limited
Registered Office:
ICICI Venture House
Appasaheb Marathe Marg,
Prabhadevi, Mumbai - 400025, India
Tel (91 22) 6807 7100
Fax (91 22) 6807 7801
Website Address: www.icicisecurities.com



We confirm that we will immediately communicate any changes in writing in the above information to the book running lead managers to the Offer ("Book Running Lead Managers") until the date when the Equity Shares allotted and transferred in the Offer, commence trading on the Stock Exchanges. In the absence of any such communication from us, Book Running Lead Managers and the legal counsels, each to the Company and the Book Running Lead Managers, can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

This consent letter is for information and for inclusion (in part or full) in the Offer Documents or any other Offer-related material, and may be relied upon by the Company, the Book Running Lead Managers and the legal counsels appointed by the Company and the Book Running Lead Managers in relation to the Offer. We hereby consent to the submission of this consent letter as may be necessary to the SEB1, the RoC, the relevant stock exchanges and any other regulatory authority and/or for the records to be maintained by the Book Running Lead Managers and in accordance with applicable law.

We also consent to the inclusion of this letter as a part of "Material Contracts and Documents for Inspection" in connection with the Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/ Offer Closing Date.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents, as the case may be.

Yours faithfully,

For and on behalf of ICICI Securities Limited

Authorized signatory Abhijit Diwan

VP

SEBI Registration: INM000011179
CIN No.: L67120MH1995PLC086241
ICICI Securities Limited
Registered Office:
ICICI Venture House
Appasaheb Marathe Marg,
Prabhadevi, Mumbai - 400025, India
Tel (91 22) 6807 7100
Fax (91 22) 6807 7801
Website Address: www.icicisecurities.com

मर्चेट बेंकका

क्यां ख FORM B

MERCHANT BANKER

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भारतीय प्रतिभृति और विनिमय बोर्ड SECURITIES AND EXCHANGE BOARD OF INDIA

002985

(मर्चेट बेंककार) विनियम, 1992

(MERCHANT BANKERS) REGULATIONS, 1992

(Talking 8) (regulation 8)

रजिस्टीकरण प्रमाणपत्र CERTIFICATE OF REGISTRATION

1. बार्ड, उनके द्वारा बनाए गए निवसी और विनिधनों के साथ प्रोटन भारतीय प्रतिभृति और विनिधय बाँड ऑर्फनयम, 1992 की धारा 12 की उपधारा (1) कल परन निकारों का प्रयोग करते हुए इसके हाग प्रारं 17 H / HI / W में मर्चेट विकारों के रूप में

). In exercise of the powers conferred by sub-section (1) of section 12 of the Securities and Exchange Board of India Act 1992, read with the rules and regulations made thereunder the Board hereby grants a certificate of registration to

> **ICICI Securities Limited** ICICI Venture House Appasaheb Marathe Marg, Prabhadevi Mumbai, Maharashtra India- 400025

को नियमों में अर्ती के अर्थीन रहते हुए और विनियमों के अनुसार निम्निनिहित किसाकलाय करने का राजिस्ट्रीकरण प्रमाणपत्र देता है :- as a marchant banker in Category 1/-11/-111/-111/-111/ subject to conditions in the rules and in accordance with the regulations to carry out following activities :-

- ा. कियो निर्मान का प्रदेश जिसके अनुर्मन प्रायमध्य निवार करना, निर्मान से संबंधित जानकारी एकन करना, विलयोगण संस्था अवधारित करना, विलदाताओं से संकृत समामा, अंतिम आइंटन और अधिक आकेदन सनग्रित का प्रकिटाय है। Management of any bove, including preparation of prospectus, gameting information relating to the issue, determining financing structure, tie up of financiera, final allotment and refund of excess application money.
- *2. Infanta matemati Investment Advised
- #3 निगमना का निमावान 1 Underwiting of Issues.
- 14. mining year Full 1-Pertible Management Services.
- *5. किसी निर्मापन के प्रवेदार, पानती या कवारकार जिसके अन्तरीय निर्मापन समाहकार बेचाएँ हैं। Manager, Compitent or Adviser to any issue including corporate advisory services.
- *6. प्रमानो या मुख्यहरूतर । Gensultant or Advisor,
- (প্রাণ বাণ ব কা তার কার ব) ('Delete whichever are not applicable)
- भर्सेट विकास के लिए रिजर्ट्राकरण की !!
- II. Registration Code for the merchant banker is MB /

INM000011179

111. यह प्रमाणस्य

III. This Certificate shall be valid from

This certificate of Registration shall be valid from 09/07/2016 unless suspended or cancelled by the Board

तम विकास भेषा अंग कि प्रारोध प्रतिस्थ के विकास को स्थान के उन्हें बद्याल विकास, 1992 में विकित्ति है क्येंक्रन किया जा महिला and may be renewed as specified in regulation 9 of the Securities and Exchange Board of India (Merchant Banker(s) Regulations, 1992.

अदिश द्वाग By order

Vandana Joglekar भारतीय प्रतिभृति और विनिमय बोर्ड

के लिए और उसकी और रे

For and on behalf of Securities and Exchange Board of India

मान Place

ming Date

Mumbai October 17, 2022



1-5ec

October 29, 2024

To.

The Board of Directors Acme Solar Holdings Limited Plot No. 152, Sector 44, Gurugram 122 002, Haryana, India

Dear Sir/Madam,

Sub: Proposed initial public offering of equity shares bearing face value ₹ 10 each (the "Equity Shares", and such offering, the "Offer") of Acme Solar Holdings Limited (the "Company")

We, ICICI Securities Limited, do hereby consent to act as book running lead manager to the Offer and to our name and the details mentioned herein, being inserted as a book running lead manager to the Offer in the red herring prospectus ("RHP") and the prospectus ("Prospectus") proposed to be filed by the Company with the Registrar of Companies, Delhi and Haryana at New Delhi ("RoC"), and thereafter to be filed with the Securities and Exchange Board of India (the "SEBI") and any relevant stock exchange(s) where the Equity Shares are proposed to be listed (the "Stock Exchanges") as well as in any publicity material, press release, presentation or other documents in relation to the Offer (the "Offer Documents").

We hereby authorise you to deliver this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities as may be required. The following details with respect to us may be disclosed in the Offer Documents and any other documents in relation to the Offer:



Name: ICICI Securities Limited

Address: ICICI Venture House, Appasaheb Marathe Marg

Prabhadevi, Mumbai 400 025, Maharashtra, India

Telephone Number: +91 22 6807 7100 E-mail: acmeipo@icicisecurities.com Website: www.icicisecurities.com

Contact Person: Abhijit Diwan / Namrata Ravasia

Investor grievance E-mail: customercare@icicisecurities.com

SEBI Registration Number: INM000011179

CIN: L67120MH1995PLC086241

We further confirm that the above information in relation to us is true and correct, adequate and not misleading in any respect and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well-informed decision.

Further, we confirm that we are not an associate of the Company in terms of the Securities and Exchange Board of India (Merchant Bankers) Regulations, 1992, as amended. We confirm that neither we nor our associates hold any Equity Shares of the Company.

We certify that our registration is valid as on date and that we have not been prohibited or debarred by SEBI, any other regulatory authority, court or tribunal from acting as an intermediary in capital market issues. We have enclosed a copy of our registration certificate regarding our registration with SEBI in 'Annexure A'.

SEBI Registration: INM000011179
CIN No.: L67120MH1995PLC086241
ICICI Securities Limited
Registered Office:
ICICI Venture House
Appasaheb Marathe Marg,
Prabhadevi, Mumbai - 400025, India
Tel (91 22) 6807 7100
Fax (91 22) 6807 7801
Website Address: www.icicisecurities.com



1-5ec

We confirm that we will immediately communicate any changes in writing in the above information to the book running lead managers to the Offer ("Book Running Lead Managers") until the date when the Equity Shares allotted and transferred in the Offer, commence trading on the Stock Exchanges. In the absence of any such communication from us, Book Running Lead Managers and the legal counsels, each to the Company and the Book Running Lead Managers, can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

This consent letter is for information and for inclusion (in part or full) in the Offer Documents or any other Offer-related material, and may be relied upon by the Company, the Book Running Lead Managers and the legal counsels appointed by the Company and the Book Running Lead Managers in relation to the Offer. We hereby consent to the submission of this consent letter as may be necessary to the SEBI, the RoC, the relevant stock exchanges and any other regulatory authority and/or for the records to be maintained by the Book Running Lead Managers and in accordance with applicable law.

We also consent to the inclusion of this letter as a part of "Material Contracts and Documents for Inspection" in connection with the Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/ Offer Closing Date.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents, as the case may be.

Yours faithfully,

For and on behalf of ICICI Securities Limited

Authorized signatory Abhijit Diwan

VP

SEBI Registration: INM000011179
CIN No.: L67120MH1995PLC086241
ICICI Securities Limited
Registered Office:
ICICI Venture House
Appasaheb Marathe Marg,
Prabhadevi, Mumbai - 400025, India
Tel (91 22) 6807 7100
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Website Address: www.icicisecurities.com

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मर्चेंट बेंककार

क्या व FORM B

MERCHANT BANKER

भारतीय प्रतिभूति और विनिमय बोर्ड SECURITIES AND EXCHANGE BOARD OF INDIA

002985

(भर्चेंट वैंककार) विनियम, 1992 (MERCHANT BANKERS) REGULATIONS, 1992

> (मिनियम 8) (regulation 8)

रजिस्ट्रीकरण प्रमाणपत्र CERTIFICATE OF REGISTRATION

 इंडर्ड, उसके हारा बनाएं गए तियमें और विनियमों के साथ पटिन भएतीय प्रतिभृति और विनिध्य बीट आँधीनवम, 1992 की धारा 12 की उपथात (1) करा पड़त जीकाओं के उनाय करते हुए इसके दारा पंचर्ग 17-H7-H7-H7- में मधेट विकास के रूप में

 In exercise of the powers conferred by sub-section (1) of section 12 of the Securities and Exchange Board of India Act, 1992, read with the rules and regulations made thereunder the Board hereby grants a certificate of registration to

> ICICI Securities Limited ICICI Venture House Appasaheb Marathe Marg, Prabhadevi Mumbai, Maharashtra India- 400025

की नियमों में असी के अधीन रहते हुए और विनिधमी के अनुसार निम्निलियन कियाकलाए करने का रिजस्ट्रीकरण प्रमाणपत्र देता है :- as a merchant banker in Category 1/- II/- III/- IV subject to conditions in the rules and in accordance with the regulations to carry out following activities :-

- *1. कियो निर्मान का प्रदेश विकास अन्तर्गत प्रत्येक्ट्स नियार करना, निर्मान में संबंधित जानकार्ग एक्ट करना, विकासिक्ष संस्थान अध्यानिक करना, विकासिक्ष में स्थान में
- #2. Patricia Philippi I Investment Advised
- *3. [quarit on [quides 1 Underwiting of Issues.
- 34 Afficient Vent Fram 1 Portfolio Management Services.
- +5. किसी निर्मम के प्रवेशक, प्राप्तकी या मनाहकार निनक अन्तरीत निर्मामत समाहकार सेवाए हैं। Manager, Consultant or Advisor to any issue including corporate advisory services.
- *6. परापत्री का समाहकार | Consultant or Advisor.

্ৰেট নামু সু হট হট আই ই ৷ (*Delete whichever are not applicable)

- मधेट विकास के लिए रिजाडीकरण कीत
- II. Registration Code for the merchant banker is MB /

INM000011179

III. यह प्रमाणका

III. This Certificate shall be valid from

This certificate of Registration shall be valid from 09/07/2016 unless suspended or cancelled by the Board

सक्र विकास अपने जेन जेन प्रतिस्थित के विकास कर्न (स्वेट केन्द्रात) विकास, 1992 में विकास के लोहन किया आ जिल्ला and may be renewed as specified in regulation 9 of the Securities and Exchange Board of India (Merchant Banker(s) Regulations, 1992.

अवद्श होग Bly order

Bly orde

Place

mad Date

Mumbai October 17, 2022 Vandana Joglekar भारतीय प्रतिभृति और विनिमय बोर्ड

के लिए और उनकी और ने

For end on behalf of



July 02, 2024

To.

The Board of Directors ACME Solar Holdings Limited Plot no 152, Sector 44, Gurugram, 122 002 Haryana, India

Dear Sir.

Re: Proposed initial public offering of equity shares of face value of Rs. 2 each ("Equity Shares" and such offer, the "Offer") of ACME Solar Holdings Limited (the "Company")

We, the undersigned, do hereby consent to act as Book Running Lead Manager to the Offer and to the inclusion of our name as Book Running Lead Manager to the Offer in the Draft Red Herring Prospectus ("DRHP") intended to be filed by the Company with the Securities and Exchange Board of India (the "SEBI"), Registrar of Companies, Karnataka at Bengaluru ("RoC") and BSE Limited (the "BSE") and National Stock Exchange of India Limited (the "NSE", and together with the BSE, the "Stock Exchanges").

We further confirm that the following information in relation to us is true and correct and consent to the inclusion of the following information in the DRHP:

Logo:

JM FINANCIAL

Name:

JM Financial Limited 7th Floor, Chergy,

Address:

Appasaheb Marathe Marg. Prabhadevi, Mumbai 400 025

Maharashtra, India

Telephone number:

+91 22 6630 3030

E-mail: Website: acmesolaripo@imfl.com

www.imfl.com

Investor Grievance E-mail:

grievance.ibd@jmfl.com

Contact Person:

Prachee Dhuri

SEBI Registration Number:

INM000010361

We hereby authorize you to deliver a copy of this letter of consent to the RoC pursuant to Sections 26 and 32 of the Companies Act, 2013 and the rules and regulations thereunder, each as amended, the Stock Exchanges and any other regulatory or statutory authority as may be required.

We confirm that neither we nor our associates (as defined under the Securities and Exchange Board of India (Merchant Bankers) Regulations, 1992, as amended) hold any Equity Shares of the Company.

We also certify that our registration is valid as of the date of this letter and that we have not been prohibited or debarred by the SEBI or any other regulatory authority, court or tribunal to act as an intermediary in capital market issues.

JM Financial Limited

Corporate Identity Number: L67120MH1986PLC038784

Regd. Office: 7th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025.

T: +91 22 6630 3030 F: +91 22 6630 3344 www.imfl.com



We confirm that we will immediately inform any changes in writing in the above information to the Company and the other book running lead managers appointed for the Offer (the "BRLMs") until the commencement of trading of Equity Shares pursuant to the Offer. In the absence of any such communication from us, the Company, the other BRLMs and the legal advisors to each of the Company and the BRLMs can assume that there is no change to the above information until the commencement of trading of Equity Shares pursuant to the Offer.

This consent letter is for information and for inclusion (in part or full) in the DRHP and/or for the records to be maintained by the BRLMs and may be relied upon by the Company, the other BRLMs and the legal advisors to each of the Company and the BRLMs in relation to the Offer.

Yours faithfully,

For and on behalf of JM Financial Limited

Name: Sugandha Kaushik

Designation: Director

JM Financial Limited

Corporate Identity Number: L67120MH1986PLC038784

Regd. Office: 7th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025.

T: +91 22 6630 3030 F: +91 22 6630 3344 www.jmfl.com

मर्चेट बैंककार

FORM B

MERCHANT BANKER

भारतीय प्रतिभूति और विनिगय बोर्ड SECURITIES AND EXCHANGE BOARD OF INDIA

00 2855

(मर्चेंट बेंककार) विनियम, 1992

(MERCHANT BANKERS) REGULATIONS, 1992

(Regulation 8)

रजिस्ट्रीकरण प्रमाणपत्र CERTIFICATE OF REGISTRATION

बोर्ड, इसके द्वारा प्रचार गए विक्शों और विविध्यों के गाथ परित्र भारतीय प्रतिनृति और विविध्य तीर्च अधिनियम, 1992 की धारा 12 की उपयाप (1) द्वारा प्रश्न आहे. असे हुए इसके द्वारा प्रचेत 1/ 11/ 11/ 12/ में मुक्ट देककार के क्य में

 In exercise of the powers conferred by sub-section (1) of section 12 of the Securities and Exchange Board of India Act, 1992, read with the rules and regulations made thereunder the Board hereby grants a certificate of registration to

JM FINANCIAL LIMITED (formerly known as JM FINANCIAL INSTITUTIONAL SECURITIES LIMITED)

141. MAKER CHAMBERS III,
NARIMAN POINT
MUMBAI-400021
MAHARASHTRA

[Name Changed with Effect from - February 27, 2018]

को नियमों में अभी के अधीन रहते हुए और विनिधमों के अनुवार निर्माश्रमित किसकमाप करने का राजिस्ट्रीकरण प्रमाणका देना है :- as a merchant banker in Category 17 47 417 N-subject to conditions in the rules and in accordance with the regulations to carry out following activities :-

- 1 किया निर्मान का पूर्वा मिनले अवर्णन प्राथकाम निवार बारना, निर्मान से संबंधित आवकार। प्रतार करना, वित्रवेशन करना, वित्रवेशन अंतर्थ अन्तर्भ अस्ति असेल असेल्य अन्तर्भ करना, वित्रवेशन से असेल्य अन्तर्भ, क्षिण आसेल्य अस्ति असेल्य अस्ति असेल्य अस्ति असेल्य असेल असेल्य असेल
- 12. Telefore represent Investment Adviser
- निरामनी का निर्मादन । Underwriting of Issued.
- 14. Wildrig orbit film 1. Portfelio Management Services.
- *5. विक्री निर्मान के प्रशंपक, प्रमान में या कलाइकार जिनके अन्तरीत विक्रीमन मनाव्यक्त सेवारों हैं। Mahager Consultant or Advisor to any lesse including corporate advisory services.
- *6. प्राप्ता अ प्रस्तिकार | Consultant or Advisor.

(" if eng a in En out it) ("Delete whichever are not applicable)

INM000010361

- 11. महीट विकास के लिए मीन्स्ट्रीयरण कोड
- II. Registration Code for the merchant banker is MB /
- III. यह प्रमाणका
- 111.-This Certificate shall be valid from-

This certificate of Registration shall be valid unless it is suspended or cancelled by the Board

तक विधिमान्य होगा और जैसे मारतीय परिश्रीत और शिनमय बोर्ड (भवेंट डिफकार) सिमियम, 1992 में वितिष्टिल हे नवीकृत किया जा अधिमा

and may be renewed as specified in regulation 9 of the Securities and Exchange Board of India (Merchant-Banker(s) Regulations, 1992.

Mumbai

Place

February 27,2018

Date



ANUPMA CHADHA

भारतीय प्रतिमृति और विनिमय बोर्ड

Structure By parker

के लिए जैस दसकी ओर से

For and on behalf of



October 29, 2024

To.

The Board of Directors ACME Solar Holdings Limited Plot no 152, Sector 44, Gurugram, 122 002 Haryana, India

Dear Sir,

Re: Proposed initial public offering of equity shares of face value of Rs. 2 each ("Equity Shares" and such offer, the "Offer") of ACME Solar Holdings Limited (the "Company")

We, the undersigned, do hereby consent to act as Book Running Lead Manager to the Offer and to the inclusion of our name as Book Running Lead Manager to the Offer in the Red Herring Prospectus ("RHP") & Final Prospectus ("Prospectus") intended to be filed by the Company with the Securities and Exchange Board of India (the "SEBI"), Registrar of Companies, Karnataka at Bengaluru ("RoC") and BSE Limited (the "BSE") and National Stock Exchange of India Limited (the "NSE", and together with the BSE, the "Stock Exchanges").

We further confirm that the following information in relation to us is true and correct and consent to the inclusion of the following information in the RHP & Prospectus:

Logo:

AJM FINANCIAL

Name:

JM Financial Limited 7th Floor, Cnergy,

Address:

Appasaheb Marathe Marg, Prabbadasi Mumbai 400 025

Prabhadevi, Mumbai 400 025 Maharashtra, India

Telephone number:

+91 22 6630 3030

E-mail:

acmesolaripo@jmfl.com

Website:

www.imfl.com

Investor Grievance E-mail:

grievance.ibd@jmfl.com

Contact Person:

Prachee Dhuri

SEBI Registration Number:

INM000010361

We hereby authorize you to deliver a copy of this letter of consent to the RoC pursuant to Sections 26 and 32 of the Companies Act, 2013 and the rules and regulations thereunder, each as amended, the Stock Exchanges and any other regulatory or statutory authority as may be required.

We confirm that neither we nor our associates (as defined under the Securities and Exchange Board of India (Merchant Bankers) Regulations, 1992, as amended) hold any Equity Shares of the Company.

We also certify that our registration is valid as of the date of this letter and that we have not been prohibited or debarred by the SEBI or any other regulatory authority, court or tribunal to act as an intermediary in capital market issues.

JM Financial Limited

Corporate Identity Number: L67120MH1986PLC038784

Regd. Office: 7th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025.

T: +91 22 6630 3030 F: +91 22 6630 3344 www.jmfl.com



We confirm that we will immediately inform any changes in writing in the above information to the Company and the other book running lead managers appointed for the Offer (the "BRLMs") until the commencement of trading of Equity Shares pursuant to the Offer. In the absence of any such communication from us, the Company, the other BRLMs and the legal advisors to each of the Company and the BRLMs can assume that there is no change to the above information until the commencement of trading of Equity Shares pursuant to the Offer.

This consent letter is for information and for inclusion (in part or full) in the RHP & Prospectus and/or for the records to be maintained by the BRLMs and may be relied upon by the Company, the other BRLMs and the legal advisors to each of the Company and the BRLMs in relation to the Offer.

Yours faithfully,

For and on behalf of JM Financial Limited

Name: Sugandha Kaushik Designation: Director

JM Financial Limited

Corporate Identity Number: L67120MH1986PLC038784

Regd. Office: 7th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025.

T: +91 22 6630 3030 F: +91 22 6630 3344 www.jmfl.com

भारतीय प्रतिभृति और विनिमय बोर्ड SECURITIES AND EXCHANGE BOARD OF INDIA

00 28 5 5

(मर्चेट बेंककार) विनियम, 1992 (MERCHANT BANKERS) REGULATIONS, 1992

> (বিকিয়ন ৪) (regulation 8)

रजिस्ट्रीकरण प्रमाणपत्र CERTIFICATE OF REGISTRATION

1. बोर्ड, उपके दान बनाए गए नियमी और विनियमी के गाथ परिस भारतीय प्रतिमृति और विनियम और अधिनयन, 1992 की आग 12 की उपचाम (1) अप प्रदेश प्राप्तिका का प्रदोग करने हुए इसके हात पूर्वर 17 <u>117 107 1</u>07 में मुद्देश देककार के रूप में

1. In exercise of the powers conferred by sub-section (1) of section 12 of the Securities and Exchange Board of India Act, 1992, read with the rules and regulations made thereunder the Board hereby grants a certificule of registration to

JM FINANCIAL LIMITED (formerly known as JM FINANCIAL INSTITUTIONAL SECURITIES LIMITED) 141, MAKER CHAMBERS III. NARIMAN POINT MUMBAI-400021 MAHARASHTRA

[Name Changed with Effect from - February 27, 2018]

को नियमों में अने के अवीन महते हुए और विनियमों के अनुमार निर्मायिदित क्रियाकमाथ करने का रीज्योकरण युगायपण देता है :- as a marchaot banker in Category 17 -87 - 87 - 97 subject to conditions in the rules and in accordance with the regulations to carry out following activities :-

- ा. विजी निर्मान कर प्रवेच विवर्त अन्तरीन प्रत्यवदण तथार करना, निर्मान से गंबीधन आनकारी फरव करना, विनायाना मेरवना अवकारित करना, विनायानाओं से सबिध खनाना, आँतिम आर्थेटन और आँदिक आयितन सनगारित का गतिनाय है। Management of any Issue, Including preparation of prospectue, gathering Information relating to the issue, determining financing structure, tie up of financiers, final allebrand and refuse of excess application money.
- Faligitary Heritary 1 Investment Adviser
- तिरामिनी का निन्नाकन । Uniterwriting of lances.
- VI. History user is pro- 1- Portfolio Management Services...
- Levin विशंतन के प्रवेशक, पराम्पी या सन्तारकार दिनाई, अन्तरीत शिवानिय सम्बद्धकर रीजारी हैं। Manager, Consultant or Adviser to any issue including corporate advisory services.
- ें 6. अराम्पर्ति के असाराज्यार | Consultant or Advisor.

(中華 神門 平 道 33) 如江 图) (*Delete whichever are not applicable)

INM000010361

- अपेट पैककार के लिए र्राजुर्द्धकरण कोड़
- Registration Code for the merchant banker is MB /

III. यह प्रमाणपत

III. This Certificate shalf be valid from-

This certificate of Registration shall be valid unless it is suspended or cancelled by the Board

तक विदियांचा होना और विसे भारतीय पतिभूति और विवित्तम बीर्ड (वर्षेट चेक्रपार) विनिवत, 1992 में विनिविद के मधीकून दिया जा सबैस्मा

- and may be renewed as specified in regulation 0 of the Securities and Exchange Board of India (Merchant-
- -Banker(s) Regulations, 1992.

Mumbai

TOTA Place

February 27,2018

rates Date

भारत गाम By order ANUPMA CHADHA

भारतीय प्रतिभृति और विनिमय बोर्ड

क लिए और उसकी और य

For and on behalf of



Date: June 28, 2024

To,

The Board of Directors, **ACME Solar Holdings Limited** Plot no 152, Sector 44, Gurugram, 122 002 Haryana, India

Dear Sir(s)/Ma'am(s),

Re: Proposed initial public offering of equity shares of face value of Rs. [o] each (the "Equity Shares" and such offering, the "Offer") of ACME Solar Holdings Limited (the "Company")

We, Kotak Mahindra Capital Company Limited, do hereby consent to act as book running lead manager to the Offer and to our name and the details mentioned herein, being inserted as a book running lead manager to the Offer in the draft red berring prospectus ("DRHP") intended to be filed by the Company with the Securities and Exchange Board of India (the "SEBI") and any relevant stock exchange(s) where the Equity Shares are proposed to be listed (the "Stock Exchanges") as well as in other documents in relation to the Offer (the "Offer Documents").

We hereby authorise you to deliver this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities as may be required and/or for the records to be maintained by the BRLMs in connection with the Offer. The following details with respect to us may be disclosed in the Offer Documents and any other documents in relation to the Offer

Logo	(Sotale*	
Name	Kotak Mahindra Capital Company Limited	
Address	1st Floor, 27BKC, Plot No. C-27, 'G 'Block, Bandra Kurla Complex Bandra (East), Mumbai 400 051, Maharashtra, India	
Telephone	(+91 22) 4336 0000	
Email	acmesolar.ipo@kotak.com	
Investor Grievances Email	kmccredressal@kotak.com	
Web Site	https://investmentbank.kotak.com	
Compliance Officer	Mr. Arun Mathew	
Contact Person	Mr. Ganesh Rane	
SEBI Registration No.	INM000008704	
CIN	U67120MH1995PLC134050	

Kotak Mahindra Capital Company Limited CIN U67120MH1995FLC134050

Registered Office:

C - 27, "G" Block Bandra Kurla Complex

T+91 22 43350000 F+91 22 57132445

Bandra (East), Mumbai - 400 051, India. https://investmentbank.kotak.com



We further confirm that the above information in relation to us is true and correct.

We enclose a copy of our registration certificate regarding our registration with SEBI ("Annexure A").

We confirm that we will immediately inform the Company of any changes to the above information until the date when the Equity Shares commence trading on the Stock Exchanges.

This consent letter is for information and for inclusion (in part or full) in the Offer Documents and/or for the records to be maintained by the Book Running Lead Managers and may be relied upon by the Company, the other Book Running Lead Managers and the legal advisors to each of the Company and the Book Running Lead Managers in relation to the Offer.

We also consent to the inclusion of this letter as a part of "Material Contracts and Documents for Inspection" in connection with the Offer, which will be available to the public for inspection from date of the filing of the red herring prospectus until the Bid/ Offer Closing Date.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the DRHP.

Yours faithfully,

For and on behalf of Kotak Mahindra Capital Company Limited

Aron Mathew

Compliance Officer

Encl.: As above



"Annexure A"

Date: June 28, 2024

Re: Proposed initial public offering of equity shares of face value of Rs. [*] each (the "Equity Shares" and such offering, the "Offer") of ACME Solar Holdings Limited (the "Company")

1.	Registration Number	INM000008704
2.	Date of permanent registration/ Renewal of registration	February 1, 2014 (Date of Permanent Registration)
3.	Date of expiry of registration	NA
4.	If applied for renewal, date of application	NA

माचाट वाक्सकार

MAN. IN FORM B

MERCHANT BANKER

भारतीय प्रतिभृति और विनिषय बीर्ड SECURITIES AND EXCHANGE BOARD OF INDIA

002739

(गर्चेट वैककार) विनियम, 1992

(MERCHANT BANKERS) REGULATIONS, 1992

(छिल्लिक्) (regulation 8)

Regulation 8A

रजिस्ट्रीकरण प्रमाणपत्र CERTIFICATE OF REGISTRATION

PERMANENT REGISTRATION

- I. बोर्ड, उसके द्वारा सवाएं गए नियमों और विनियमों के साथ परित पास्तीय प्रतिपृति और विनिगय मोर्ड ऑसेनिवन, 1992 की पास 12 की उपचास (1) 🗝 प्रदत्त प्रतितमों का प्रयोग करते हुए इसके हाग पूर्व 17 मि/ मि/ मि/ में गुर्वेट विकास के रूप में
- In exercise of the powers conferred by sub-section (1) of section 12 of the Securities and Exchange Board of India Act, 1992, read with the rules and regulations made thereunder the Board hereby grants a certificate of registration to

KOTAK MAHINDRA GAPITAL COMPANY LIMITED 27 BKG, POLT NO. C-27, G BLOCK BANDRA KURLA COMPLEX BANDRA (E) WUMBAI-400051

को नियमों में अर्ती के अधीन रहते हुए और विनियमों के अनुसार निर्मालेखित क्रियाकलाप करने का रिजर्टीकरण प्रमाणपत देता है :- as a morchant banker in Category 1/ 11/ - III / - IV subject to conditions in the rules and in accordance with the regulations to carry out following activities :-

- विक्षी निर्मान का प्रवंत जिल्की अन्तर्गत प्राप्तेवटच केवार करना, निर्मान से संबंधित जानकारी एकत करना, वित्तवीवण संस्थान अवधारित करना, वित्तवाताओं से संबंध बनाना, ऑतिम आर्थटन और अधिक आवेदन धनराति का प्रतिदाय है। Management of any issue, including preparation of prospectus, gathering information relating to the Issue, determining financing structure, tie up of financiers, final allotment and refund of excess application money.
- *2. Pilitura visitivistra investment Adviser
- #3. Faring our Region 1 Underwriting of fecues.
- 4. district that dept 1 Portfolio Management Services.
- विभी विर्मापन के प्रमाणक, प्रामाणी का समाहकार विनाले अन्तर्पन विमाणित समाहकार सेवाएँ हैं। Manager, Consultant or Advisor to any lesses including corporate advisory services.
- 6. ACHAIL AL GERECOTC I Complication Adulter.
- (Por EIP] 中间 图 图 知识 () (*Delete whichever are not applicable)
- II. गर्वेट विकास के लिए एजिएट्रीकरण क्रोप

Banker(s) Regulations, 1992.

II. Registration Code for the merchant banker is MB /

INM000008704

BI

This certificate of Registration shall be valid for permanent III. This Certificate shall be valid from less suspended or cancelled by the Board

तक विधिमान्य होता और जैसे भारतीय प्रतिभृति और विविध्य बोर्ड (पचेंट बेंबजार) विविध्य, 1992 में विभिन्निट है अवीकृत किया जा प्रकेशा and may be renewed as specified in regulation 9 of the Securities and Exchange Board of India (Merchant

आदेश हारा

By order

B.K. GUPTA

NUMBAI ran Place

MAY 12, 2014 articr Date



भारतीय प्रतिभति और विनिगय बोर्ड

के लिए और उसकी और मे For and on behalf of



Date: 25th October, 2024

To,

The Board of Directors, ACME Solar Holdings Limited Plot no 152, Sector 44, Gurugram, 122 002 Haryana, India

Dear Sir(s)/Ma'am(s),

Re: Proposed initial public offering of equity shares of face value of Rs. 2 each (the "Equity Shares" and such offering, the "Offer") of ACME Solar Holdings Limited (the "Company")

We, Kotak Mahindra Capital Company Limited, do hereby consent to act as book running lead manager to the Offer and to our name and the details mentioned herein, being inserted as a book running lead manager to the Offer in the red herring prospectus ("RHP") and prospectus ("Prospectus") intended to be filed by the Company with the Securities and Exchange Board of India (the "SEBI"), Registrar of Companies, Delhi and Haryana at New Delhi and any relevant stock exchange(s) where the Equity Shares are proposed to be listed (the "Stock Exchanges") as well as in other documents in relation to the Offer (the "Offer Documents").

We hereby authorise you to deliver this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities as may be required and/or for the records to be maintained by the BRLMs in connection with the Offer. The following details with respect to us may be disclosed in the Offer Documents and any other documents in relation to the Offer

Logo	© kotak*	
Name	Kotak Mahindra Capital Company Limited	
Address	1st Floor, 27BKC, Plot No. C-27, 'G 'Block, Bandra Kurla Complex Bandra (East), Mumbai 400 051, Maharashtra, India	
Telephone	(+91 22) 4336 0000	
Email	acmesolar.ipo@kotak.com	
Investor Grievances Email	kmccredressal@kotak.com	
Web Site	https://investmentbank.kotak.com	
Compliance Officer	Mr. Arun Mathew	
Contact Person	Mr. Ganesh Rane	
SEBI Registration No.	INM000008704	
CIN	U67120MH1995PLC134050	

Kotak Mahindra Capital Company Limited CIN U67120MH1995PLC134050 Registered Office: 27BKC

C – 27, "G" Block Bandra Kurla Complex

Bandra (East), Mumbai - 400 051, India

T +91 22 43360000 F +91 22 67132445

www.investmentbank.kotak.com



We further confirm that the above information in relation to us is true and correct.

We enclose a copy of our registration certificate regarding our registration with SEBI ("Annexure A").

We confirm that we will immediately inform the Company of any changes to the above information until the date when the Equity Shares commence trading on the Stock Exchanges.

This consent letter is for information and for inclusion (in part or full) in the Offer Documents and/or for the records to be maintained by the Book Running Lead Managers and may be relied upon by the Company, the other Book Running Lead Managers and the legal advisors to each of the Company and the Book Running Lead Managers in relation to the Offer.

We also consent to the inclusion of this letter as a part of "Material Contracts and Documents for Inspection" in connection with the Offer, which will be available to the public for inspection from date of the filing of the red herring prospectus until the Bid/ Offer Closing Date.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the RHP.

Yours faithfully, For and on behalf of Kotak Mahindra Capital Company Limited

Arun Mathew Digitally signed by Arun Mathew Punnaparambil Date: 2024.10.25

Arun Mathew Compliance Officer

Encl.: As above

Kotak Mahindra Capital Company Limited CIN U67120MH1995PLC134050 Registered Office: 27BKC C – 27, "G" Block Bandra Kurla Complex

Bandra (East), Mumbai - 400 051, India

T+91 22 43360000 F+91 22 67132445 www.investmentbank.kotak.com



"Annexure A"

Date: 25th October 2024

Re: Proposed initial public offering of equity shares of face value of Rs. [2] each (the "Equity Shares" and such offering, the "Offer") of ACME Solar Holdings Limited (the "Company")

1.	Registration Number	INM000008704
2.	Date of permanent registration/ Renewal of registration	February 1, 2014 (Date of Permanent Registration)
3.	Date of expiry of registration	NA
4.	If applied for renewal, date of application	NA

Kotak Mahindra Capital Company Limited CIN U67120MH1995PLC134050 Registered Office: 27BKC C-27, "G" Block

C – 27, "G" Block Bandra Kurla Complex Bandra (East), Mumbai – 400 051, India T +91 22 43360000 F +91 22 67132445 www.investmentbank.kotak.com

भारतीय प्रतिभूति और विनिगय बोर्ड SECURITIES AND EXCHANGE BOARD OF INDIA

PE7500

(मर्चेट बेंककार) विनियम, 1992

(MERCHANT BANKERS) REGULATIONS, 1992

(विस्वर 8) (regulation 8)

Regulation 8A

रजिरट्रीकरण प्रमाणपत्र CERTIFICATE OF REGISTRATION

PERMANENT REGISTRATION

- मोर्ड, उसके हास बनाए गए नियमों और विनियमों के साथ पठिल भारतीय प्रतिभृति और विनियम बोर्ड अधिनियम, 1992 की धारा 12 की उपचास (1) बार पड़त अक्तियों का प्रयोग करते हुए इसके हाम पूर्वर्ग 17 H7-H7-19 में गर्चेट विककार के रूप में
- In exercise of the powers conferred by sub-section (1) of section 12 of the Securities and Exchange Board of India Act, 1992, read with the rules and regulations made thereunder the Board hereby grants a certificate of registration to

KOTAK MAHINDRA CAPITAL COMPANY LIMITED 27 BKC, POLT NO. G-27, G BLOGK BANDRA KURLA COMPLEX BANDRA (E) MUMBAL-400051

को नियमों में अतों के अधीन रहते हुए और विनियमों के अनुसार निम्नलिखित क्रियाकलाप करने का रिजर्शकरण प्रमाणपत्र देता है :- as a merchant banker in Category 17 | III | - III | - IV subject to conditions in the rules and in accordance with the regulations to carry out following activities :-

- ा. किवी निर्माम का प्रबंध जिसके अन्तर्गत प्रायम्बदन तथार करना, निर्माम से संबंधित जानकारी एक्ट्रा करना, वित्तपोषण संरचना अवधारित करना, वित्तवाराओं से संबंध बनाना, उत्तिम आर्थर अधिक आवेदन धनराति का प्रतिदाय है। Management of any issue, including preparation of prospectus, gethering information retailing to the issue, determining financing structure, tio up of financiers, final allotment and refund of excess application money.
- *2. विनिधान राजाहरूस्य Investment Adviser
- तिर्ययनों का निम्तांकन । Underwriting of Issues.
- *4. Harry with Gard 1 Perticlio Menagement Services.
- *5. किमी निर्मान के प्रवेषक, प्रमाशी या मंबाहकार जिनके अन्तर्भव निर्मापत सनाहकार केवाएँ हैं। Manager, Consultant or Advisor to any Issue Including corporate advisory services.
- * 6. परामर्शी वा पलाहकार I Consultant or Adviser.
- (* 회 대기 구 위 3경 학교 호) (*Dolate whichever are not applicable)
- भर्चेट बैंककार के लिए रिजाटीकरण कोड

Registration Code for the merchant banker is MB /

III. यह प्रमाणका

This certificate of Registration shall be valid for permanent

III. This Certificate shall be valid from these suspended or cancelled by the Board

तक विधिपान्य होगा और जैसे भारतीय प्रतिभूति और विनिषय योष्टं (भवेट अककार) विनियत, 1992 में विभिन्निक है नवीकृत किया जा गर्कणा and may be renewed as specified in regulation 9 of the Securities and Exchange Board of India (Merchant Banker(s) Regulations, 1992.

> आदेश हारा By order

B.K. GUPTA

MUMBAI

खान Place

order Date MAY 12, 2014



भारतीय प्रतिमूति और विनिमय बोर्ड

के लिए और उसकी ओर से For and on behalf of

For and on benati of



Motifal Oswal Investment Advisors Limited Registered Office: Motifal Oswal Tower, 10th Floor Rahimtuffah Sayuni Road, Opposite Parel S.T. Ilus Depot Prabhadevi, Mumbai – 400 025 Tel: +91 22 7193 4380

CIN: U67190MH2006PLC160583

Date: July 02, 2024

To, The Board of Directors, Acme Solar Holdings Limited Plot no 152, Sector 44, Gurugram, 122 002 Haryana, India

Dear Sir(s)/Ma'am(s),

Re: Proposed initial public offering of equity shares of face value of Rs. 2 each (the "Equity Shares" and such offering, the "Offer") of Acme Solar Holdings Limited (the "Company")

We, Motilal Oswal Investment Advisors Limited do hereby consent to act as book running lead managers ("BRLMs") to the Offer and to the inclusion of our name as BRLMs to the Offer in the draft red herring prospectus (the "DRHP"), red herring prospectus (the "RHP"), the prospectus (the "Prospectus") including any amendments, supplements, notices or corrigenda thereto, to be filed with the Registrar of Companies, Delhi and Haryana, at New Delhi ("RoC"), the Securities Exchange Board of India ("SEBI"), the BSE Limited and the National Stock Exchange of India Limited (together, the ("Stock Exchanges"), as may be applicable and any other documents in relation to the Offer (collectively, the "Offer Documents").

We further confirm that the following information in relation to us is true and correct and we consent to the same being disclosed in the Offer Documents:

Logo:



Name: Motifal Oswal Investment Advisors Limited Address: Motifal Oswal Tower, Rahimtullah Sayani Road,

Opposite Parel ST Depot, Prabhadevi, Mumbai 400 025, Maharashtra, India

Telephone Number: +91 22 7193 4380 E-mail: acmeipo@motilaloswal.com Website: www.motilaloswalgroup.com

Contact Person: Ritu Sharma

Investor Grievance e-mail: moiaplredressal@motilaloswal.com

SEBI Registration Number: INM000011005

CIN: U67190MH2006PLC160583

We hereby authorize you to deliver this letter of consent to the SEBI, the Stock Exchange, the RoC and any other regulatory authorities as may be required and/or for the records to be maintained by the BRLMs in connection with the Offer.

We enclose a copy of our registration certificate in Annexure A. We also certify that our registration is valid as on the date of this letter and that we have not been prohibited by the SEBI or any other regulatory authority, court or tribunal to act as an intermediary in capital market issues.

We further confirm that we are not an associate of the Company in terms of the Securities and Exchange Board of India (Merchant Bankers) Regulations, 1992, as amended, and that neither we nor our associates hold any Equity Shares in the Company.



We confirm that we will immediately communicate any changes to the above information in writing to the Company until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from us, the above information should be considered as updated information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

We confirm that the information and confirmations set out in this certificate are true, correct, adequate, not misleading in any material respect and do not omit to state a material fact necessary in order to make the statements herein, in the light of the circumstances under which they were made, not misleading. This consent letter including any annexures hereto may be relied upon by the Company and the legal counsels.

This consent letter, including any annexures hereto is for information and for inclusion (in part or full) in the Offer Documents or any other Offer related material. We also consent to the inclusion of this letter as a part of "Material Contracts and Documents for Inspection" in connection with this Offer, which will be available for public inspection from date of the filling of the RHP until the Bid/Offer Closing Date including through online means on the website of the Company.

Capitalized terms not defined herein would have the same meaning as attributed to it in the Offer Documents.

Yours faithfully, For and on behalf of Motilal Oswal Investment Advisors Limited

John Mary

Authorized signatory Name: Subodh Mallya Designation: Director- Investment Banking Encl.; As above

CC to:

Domestic Legal Counsel to the BRLMs Cyril Amarchand Mangaldas Level 1 & 2, Max Towers, Plot No. C-001/A/1 Sector-16b, Noida 201 301 Gautam Buddha Nagar Uttar Pradesh, India

International Legal Counsel to the BRLMs Hogan Lovells Lee & Lee 50 Collyer Quay #10-01 OUE Bayfront Singapore - 049 321, Singapore

Domestic Legal Counsel to the Company Shardul Amarchand Mangaldas & Co Amarchand Towers, 216 Okhla Industrial Estate, Phase III, New Delhi 110 020, India

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WERCHANT BANKER

भारतीय प्रतिभृति और विनिगय बीर्ड CURITIES AND EXCHANGE BOARD OF INDIA

PE 85 00

(मचंद बिक्तार) विनियम, 1992 (MERCHAN) BANKERS) REGULATIONS, 1992

> (distance) (regulation 8)

रजिस्ट्रीकरण प्रमाणका CERTIFICATE OF REGISTRATION

 कोई, उनके द्वार बनाए पर विषय और विभाव के बाब पंदित पहलीन प्रतिकृति और विनिध्य और अधिकाम, 1992 की बार 12 की उपचार (1) बार प्राप्त अविशास का प्रदोन करते हुए इससे द्वारा कार्य 17-48-4 101/ 126 में मर्सेट विस्तार के रूप में

I. In executes of the powers conferred by sub-section (1) of section 12 of the Sedurities and Exchange Board of India Act, 1995, read with the rules and regulations made thereumier the Board hereby grants a cartificate of registration to

MOTILAL OSWAL INVESTMENT ADVISORS LIMITED 10TH FLOOR, MOTILAL OSWAL TOWER, RAHIMTULLAH BAYANI ROAD, PRADMADEVI, MUMBAI 400025 MAHARASHTRA, INDIA.

को निवामी में आती के अधीन रकते हुए और निर्माणने के अनुमार निन्मीकोजन कायाजनाय करने का राज्यहोकरण प्रचालपण देवा है :- तक a merchant harder in Category 17 - 16 - 10 - 10 emblest to conditions in the rates and in accordance with the regulations to earry out following activities :-

- विक्री निर्मान का अर्थ मिनको अन्तर्गत पार्मकरम विक्रा साना, विर्माण से वंशीका कालाएँ एका करना, विस्तर्भाव संस्था अवसारित पारता, विस्तराज्ञां में ching wires, affire applied stripes spring specifies or plants in Managarana of any loans, including parameters of prosperior, generical information relations to the leases, determining linearing sourciers, tie up of transfers, finit allotrons and related of excess, explication receive.
- 4.2. Differie Markent Impatront Advicer
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- 23. Proposts inpl. | Partial Management Contract
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- *6. Stevell in Molletoff I Considerator Advisor.
- (Foir Stry w M TH state it) ("Dotete whichever are not applicable)
- श्रीत विकास के किए गीनाड्रीकरण कोड
- II. Registration Code for the merchant banker is MB /
- HI. W STORYS
- -III. This Cortificate shall be -unlid from-

This certificate of Registration shall be valid unless It is suspended or esmelled by the Board

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and may be renewed an epocified in regulation 0 of the Securities and Exchange Board of India (Morchan).

- Penker(s) Populations, 1000



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अविश-क्रम

भारतीय प्रतिपृति और विशिषय बोर्ड Mumbal ड लिए और उसकी जेर है

For and an behalf of Securities and Exchange Board of India CONTRACTOR OF THE PROPERTY OF

MIT PIECE

drive Date April 27, 2017



Date: 02 July, 2024

To, The Board of Directors, Acme Solar Holdings Limited Plot no 152, Sector 44, Gurugram, 122 002 Haryana, India

Dear Sir(s)/Ma'am(s),

Re: Proposed initial public offering of equity shares of face value of Rs. 2 each (the "Equity Shares" and such offering, the "Offer") of Acme Solar Holdings Limited (the "Company")

We, Nuvarna Wealth Management Limited, do hereby consent to act as book running lead manager to the Offer and to our name and the details mentioned herein, being inserted as a book running lead manager to the Offer in the draft red herring prospectus ("DRHP") intended to be filed by the Company with the Securities and Exchange Board of India (the "SEBI") and any relevant stock exchange(s) where the Equity Shares are proposed to be listed (the "Stock Exchanges") and the red herring prospectus ("RHP") and the prospectus ("Prospectus") intended to be filed with the Registrar of Companies, Delhi and Haryana at New Delhi ("RoC") and thereafter filed with the SEBI and the Stock Exchanges, as well as in other documents in relation to the Offer (the "Offer Documents").

We hereby authorise you to deliver this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities as may be required and/or for the records to be maintained by the BRLMs in connection with the Offer. The following details with respect to us may be disclosed in the Offer Documents and any other documents in relation to the Offer:

Logo: Knuvama

Name: Nuvama Wealth Management Limited

Address: : 801 -804, Wing A, Building No 3 Inspire BKC, G Block Bandra Kurla Complex, Bandra

East Mumbai 400 051 Maharashtra, India

Telephone Number: 22 4009 4400 E-mail: ; acme.ipo@nuvama.com Website: www.nuvama.com Contact Person: Manish Tejwani

Investor Grievance e-mail: customerservice.mb@nuvama.com

SEB! Registration Number: INM000013004

CIN: L67110MH1993PLC344634

We further confirm that the above information in relation to us is true, correct, adequate and not misleading in any respect and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well-informed decision.

We confirm that we are not an associate of the Company in terms of the Securities and Exchange Board of India (Merchant Bankers) Regulations, 1992, as amended.

We confirm that neither we nor our associates hold any Equity Shares of the Company:

We enclose a copy of our registration certificate with SEBI (Annexure A). We also certify that our registration is valid as on date and that we have not been prohibited or debarred by SEBI.



We confirm that we will immediately communicate any changes in writing in the above information to the Company and the other book running lead managers to the Offer ("BRLMs") until the date when the Equity Shares that are allotted and transferred in the Offer, commence trading on the Stock Exchanges. In the absence of any such communication from us. BRLMs and the legal counsels, each to the Company and the BRLMs, can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

We also consent to the inclusion of this letter as a part of "Material Contracts and Documents for Inspection" in connection with this Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/Offer Closing Date including through online means on the website of the Company.

This consent letter, including annexures hereto, is for information and for inclusion (in part or full) in the Offer Documents, and may be relied upon by the Company, BRLMs and the legal counsel to each of the Company and the BRLMs in relation to the Offer.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents.

Yours faithfully,

For and on behalf of Nuvama Wealth Management Limited

Fisch) Min

Authorized signatory Name: Neetu Ranka Date: 02sth July , 2024

CC:

Nuvama Wealth Management Limited 801-804, Wing A, Building No 3 Inspire BKC, G Block Bandra Kurla Complex, Bandra East, Mumbai - 400 051,

Maharashtra, India

Wealth ICICI Securities Limited
ICICI Venture House,
ling No Appasaheb Marathe Marg,
Prabhadevi
Bandra Mumbai - 400 025,
I East, Maharashtra, India

JM Financial Limited 7th Floor, Cnergy Appasaheb Marathe Marg, Prabhadevi Mumbai - 400 025, Maharashtra, India

Kotak Mahindra Capital Motilal Oswal Investment Advisors Limited Company Limited 1st Floor, 27 BKC, Plot No. C - Motilal Oswal Tower 27 "G" Block, Rahimtullah Sayani Road Bandra Kurla Complex Opposite Parel ST Depot, Bandra (East), Prabhadevi Mumbai 400 051 Mumbai 400 025. Maharashtra, India Maharashtra, India



Domestic Legal Counsel to the BRLMs

Cyril Amarchand Mangaldas Level 1 & 2, Max Towers Plot No. C-001/A/1 Sector 16B, Noida 201 301 Gautam Buddha Nagar Uttar Pradesh, India

International Legal Counsel to the BRLMs Hogan Lovells Lee & Lee 50 Collyer Quay #10-01 OUE Bayfront Singapore - 049 321, Singapore

Domestic Legal Counsel to the Company

Shardul Amarchand Mangaldas & Co Amarchand Towers, 216 Okhla Industrial Estate, Phase III, New Delhi 110 020, India

may be MERCHANT BANKER मचेट वेंककार FORM 8 भारतीय प्रतिभृति और विनिगय बोर्ड SECURITIES AND EXCHANGE BOARD OF INDIA (मर्चेट वैककार) चिनियम, 1992 (MERCHANT BANKERS) REGULATIONS, 1992 3004 (Bidrier B) (regulation 8) रजिस्टीकरण प्रमाणपत CERTIFICATE OF REGISTRATION और, उसके हता बनाए गए निवासी और विविधमों के मात्र पटिस मालीय प्रतिभूति और विविध्य और अधिविध्य, 1992 को भाग 12 की प्रयक्त (1) का काम औरपूरों का प्रयोग करने हुए हुकते हाल पूर्वण 17 सार-सार-सर्थ में मूर्वेट विश्वकार के रूप में I. In exercise of the powers conferred by sub-section (1) of section 12 of the Securities and Exchange Board of India Act, 1992, read with the rules and regulations made thereunder the Board hereby grants a certificate of registration to Nuvama Wealth Management Limited 801 - 804, Wing A, Building No 3, Inspire BKC, G Block, Bandra Kurla Complex, Bandra East, Mumbai 400051 Maharashtra India को निवर्ष में शर्म के अधोन रात्ते हुए और विनिवर्ष के अनुभार निवर्णनिवर क्रियाकलाथ करने का रिनर्ट्रीयराम ध्यामध्य देश है :- as a meschant busher in Category 17 - 47 - 57 - 57 subject to conditions in the rules and in accordance with the regulations to carry out following activities :-ा. किये विशेषक का प्रकार दिसकी अन्तर्गत प्रत्येवटन नेवार करना, विशेषक में गंबीयत वानकारी एकत करना, विश्वेषक मेरवास अववादित करना, विश्वयासाओं से redu waters, affirm attribet offer affaris and severally air selection, find all observed on any hours, brokeding programmes of prospection, gottlessing information relating to the issues, determining Bouncies structure, the up of fearncless, final all observed and returned of excess application means. *2. Edinari suscepti levestment Advisor 23. Privil in Empire, t the tame blog of brone. 9.4. History-min-trapi-1-Particle Management Services. 45. Perit Ferina is recited, surprish up re-emery transfer perifica reviews there? In Manager, Committed or Advisor to any issue including corporate advisory services. *6. STREET OF SUPPLIES I Demotros et Abbior. (*= HPF 3 AT 39 ATC 8) (*Delicto achichover are not applicable) II. offer human is four disrellative with 31 II. Registration Code for the merchant banker is MB / INM000013004 III, uz gopera This certificate of Registration shall be valid from III This Certificate shall be valid from 09/06/2023 unless suspended or cancelled by the Board and may be renewed as egselfied in regulation 0 of the Securities and Exchange Board of India (Morchant Banker(a) Regulations, 1992. आदेश द्वारा thy order

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1 de

Achal Singh

Him Place

mon Date

Mumbai June 09, 2023 भारतीय प्रतिभृति और विनिषय बोर्ड

के लिए और उसकी और रा For and on behalf of