

To  
**The Board of Directors,**  
**ACME Solar Holdings Limited**  
Plot no 152, Sector 44,  
Gurugram, 122 002  
Haryana, India

Dear Sir(s)/Ma'am(s),

**Re: Proposed initial public offering of equity shares of face value of Rs. 2/- each (the "Equity Shares" and such offering, the "Offer") of ACME Solar Holdings Limited (the "Company")**

We, **HDFC Bank Ltd.**, consent to our name and the details mentioned herein being inserted as a Banker to the Company in the draft red herring prospectus ("**DRHP**") intended to be filed by the Company with the Securities and Exchange Board of India (the "**SEBI**") and any relevant stock exchange(s) where the Equity Shares are proposed to be listed (the "**Stock Exchanges**") and the red herring prospectus ("**RHP**") and the prospectus ("**Prospectus**") intended to be filed with the Registrar of Companies, Delhi and Haryana at New Delhi ("**RoC**") and thereafter filed with the SEBI and the Stock Exchanges, as well as in other documents in relation to the Offer (the "**Offer Documents**").

We hereby authorise you to deliver this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities as may be required and/or for the records to be maintained by the BRLMs in connection with the Offer. The following details with respect to us may be disclosed in the Offer Documents and any other documents in relation to the Offer:

Name : **HDFC Bank Limited**  
Address: **SS Plaza, Sec-47, Gurugram, Hararyana**  
Telephone Number(s): **+91 8375802801**  
Contact Person: **Nikhil Arora**  
Website: **www.hdfcbank.com**  
Email: **nikhil.arora2@hdfcbank.com**  
CIN: **L65920MH1994LC080618**

  
**NIKHIL ARORA**  
BSM  
Emp. Code: N14420  
**HDFC BANK LTD.**  
SS Plaza, Sec.-47, Gurgaon

We further confirm that the above information in relation to us is true, correct, adequate and not misleading in any respect and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well-informed decision.

We agree to keep the information regarding the Offer strictly confidential.

We confirm that we will immediately communicate any changes in writing in the above information to the Company, book running lead managers to the Offer ("**BRLMs**") until the date when the Equity Shares that are allotted and transferred in the Offer, commence trading on the Stock Exchanges. In the absence of any such communication from us, BRLMs and the legal counsels, each to the Company and the BRLMs, can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

We also consent to the inclusion of this letter as a part of "Material Contracts and Documents for Inspection" in connection with this Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/Offer Closing Date including through online means on the website of the Company.

[www.hdfcbank.com](http://www.hdfcbank.com)

This consent letter is for information and for inclusion (in part or full) in the Offer Documents, and may be relied upon by the Company, BRLMs and the legal counsel to each of the Company and the BRLMs in relation to the Offer.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents.

Yours faithfully,

For and on behalf of ~~HDFC Bank Limited~~

Authorized signatory

Name: Nikhil Arora

Date: 12<sup>th</sup> June-2024

CC:

NIKHIL ARORA

BSM

Emp. Code: N14420

HDFC BANK LTD.

SS Plaza, Sec.-47, Gurgaon

**Nuvama Wealth Management Limited**

801-804, Wing A, Building No 3  
Inspire BKC, G Block Bandra Kurla  
Complex, Bandra East,  
Mumbai - 400 051, Maharashtra, India

**ICICI Securities Limited**

ICICI Venture House,  
Appasaheb Marathe Marg, Prabhadevi  
Mumbai - 400 025, Maharashtra, India

**JM Financial Limited**

7<sup>th</sup> Floor, Cnergy  
Appasaheb Marathe Marg, Prabhadevi  
Mumbai - 400 025, Maharashtra, India

**Kotak Mahindra Capital Company Limited**

1st Floor, 27 BKC, Plot No. C - 27  
"G" Block,  
Bandra Kurla Complex, Bandra (East),  
Mumbai - 400 051 Maharashtra, India

**Motilal Oswal Investment Advisors Limited**

Motilal Oswal Tower  
Rahimtullah Sayani Road  
Opposite Parel ST Depot, Prabhadevi  
Mumbai - 400 025, Maharashtra, India

#### Domestic Legal Counsel to the BRLMs

##### IndusLaw

2nd Floor, Block D  
The MIRA, Mathura Road  
New Delhi - 110 065, India

#### International Legal Counsel to the BRLMs

##### Hogan Lovells Lee & Lee

50 Collyer Quay  
#10-01 OUE Bayfront  
Singapore - 049 321, Singapore

#### Domestic Legal Counsel to the Company

##### Shardul Amarchand Mangaldas & Co

Amarchand Towers,  
216 Okhla Industrial Estate, Phase III,  
New Delhi 110 020, India



Date:15.06.2024

To,  
The Board of Directors,  
ACME Solar Holdings Limited  
Plot no 152, Sector 44,  
Gurugram, 122 002  
Haryana, India



Dear Sir(s)/Ma'am(s),

Re: Proposed initial public offering of equity shares of face value of Rs. 2/- each (the "Equity Shares" and such offering, the "Offer") of ACME Solar Holdings Limited (the "Company")

We Indian Bank consent to our name and the details mentioned herein being inserted as a Banker to the Company in the draft red herring prospectus ("DRHP") intended to be filed by the Company with the Securities and Exchange Board of India (the "SEBI") and any relevant stock exchange(s) where the Equity Shares are proposed to be listed (the "Stock Exchanges") and the red herring prospectus ("RHP") and the prospectus ("Prospectus") intended to be filed with the Registrar of Companies, Delhi and Haryana at New Delhi ("RoC") and thereafter filed with the SEBI and the Stock Exchanges, as well as in other documents in relation to the Offer (the "Offer Documents").

We hereby authorise you to deliver this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities as may be required and/ or for the records to be maintained by the BRLMs in connection with the Offer. The following details with respect to us may be disclosed in the Offer Documents and any other documents in relation to the Offer [*IndusLaw Note: Please provide relevant details as required below*]:

Name: Indian Bank  
Address: G 41, Connaught Place, New Delhi.110001  
TelephoneNumber(s):01123712164  
Contact Person: SonamVerma  
Website: www.indianbank.in  
Email: newdelhimain@indianbank.co.in  
CIN:

We further confirm that the above information in relation to us is true, correct, adequate and not misleading in any respect and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well-informed decision.

We agree to keep the information regarding the Offer strictly confidential.

We confirm that we will immediately communicate any changes in writing in the above information to the Company, book running lead managers to the Offer ("BRLMs") until the date when the Equity Shares that are allotted and transferred in the Offer, commence trading on the Stock Exchanges. In the absence of any such communication from us, BRLMs and the legal counsels, each to the Company and the BRLMs, can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

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This consent letter is for information and for inclusion (in part or full) in the Offer Documents, and may be relied upon by the Company, BRLMs and the legal counsel to each of the Company and the BRLMs in relation to the Offer.

नई दिल्ली मुख्य शाखा : जी-41, कनॉट सर्कस, दिल्ली-110001

Branch New Delhi Main : G-41, Connaught Circus, New Delhi-110001

फोन/Phone : 011-23712162, 23712164, 47340975, 47340973, 47340971 ई-मेल/E-mail : newdelhimain@indianbank.co.in



All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents.

Yours faithfully,

कृते इंडियन बैंक/For Indian Bank

Name: Ravi Raj  
(AGM/ Branch Manager) /AGM  
Date: 15.06.2024 नई दिल्ली मुख्य शाखा  
New Delhi Main Branch

CC:

<b>Nuvama Wealth Management Limited</b> 801-804, Wing A, Building No 3 Inspire BKC, G Block Bandra Kurla Complex, Bandra East, Mumbai - 400 051, Maharashtra, India	<b>ICICI Securities Limited</b> ICICI Venture House, AppasahebMarathe Prabhadevi Mumbai - 400 025, Maharashtra, India	<b>JM Financial Limited</b> 7 <sup>th</sup> Floor, Cnergy AppasahebMarathe Prabhadevi Mumbai - 400 025, Maharashtra, India
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<b>Kotak Mahindra Capital Company Limited</b> 1st Floor, 27 BKC, Plot No. C - 27 "G" Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 Maharashtra, India	<b>MotilalOswal Advisors Limited</b> MotilalOswal Tower RahimtullahSayani Road Opposite Parel ST Depot, Prabhadevi Mumbai - 400 025, Maharashtra, India	<b>Investment</b>
--	---	-------------------

**Domestic Legal Counsel to the BRLMs**

**IndusLaw**  
2nd Floor, Block D  
The MIRA, Mathura Road  
New Delhi - 110 065, India

**International Legal Counsel to the BRLMs**

**Hogan Lovells Lee & Lee**  
50 Collyer Quay  
#10-01 OUE Bayfront  
Singapore - 049 321, Singapore

**Domestic Legal Counsel to the Company**

**ShardulAmarchandMangaldas& Co**  
Amarchand Towers,  
216 Okhla Industrial Estate, Phase III,  
New Delhi 110 020, India

नई दिल्ली मुख्य शाखा : जी-41, कनॉट सर्कस, दिल्ली-110001

Branch New Delhi Main : G-41, Connaught Circus, New Delhi-110001

फोन/Phone : 011-23712162, 23712164, 47340975, 47340973, 47340971 ई-मेल/E-mail : newdelhimain@indianbank.co.in





(A) CONSENT LETTER FROM THE BANKERS TO THE COMPANY

Date: 14/06/2024

To

The Board of Directors,  
ACME Solar Holdings Private Limited  
Plot no 152, Sector 44,  
Gurugram, 122 002  
Haryana, India

Dear Sir(s)/Ma'am(s),

**Re: Proposed initial public offering of equity shares of face value of Rs. 2/- each (the "Equity Shares" and such offering, the "Offer") of ACME Solar Holdings Limited (the "Company")**

We Axis Bank Ltd. consent to our name and the details mentioned herein being inserted as a Banker to the Company in the draft red herring prospectus ("DRHP") intended to be filed by the Company with the Securities and Exchange Board of India (the "SEBI") and any relevant stock exchange(s) where the Equity Shares are proposed to be listed (the "Stock Exchanges") and the red herring prospectus ("RHP") and the prospectus ("Prospectus") intended to be filed with the Registrar of Companies, Delhi and Haryana at New Delhi ("RoC") and thereafter filed with the SEBI and the Stock Exchanges, as well as in other documents in relation to the Offer (the "Offer Documents").

We hereby authorise you to deliver this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities as may be required and/ or for the records to be maintained by the BRLMs in connection with the Offer. The following details with respect to us may be disclosed in the Offer Documents and any other documents in relation to the Offer

Name: Axis Bank Ltd.

Address: 4,5,6, Greenwood Plaza, Sector 45, Gurgaon, Haryana

Telephone Number(s): 9891685862

Contact Person: JITENDER GAHLAN

Website: www.axisbank.com

Email: sector45gurgaon.branchhead@axisbank.com

CIN: L65110GJ1993PLC020769



We further confirm that the above information in relation to us is true, correct, adequate and not misleading in any respect and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well-informed decision.

We agree to keep the information regarding the Offer strictly confidential.

We confirm that we will immediately communicate any changes in writing in the above information to the Company, book running lead managers to the Offer ("BRLMs") until the date when the Equity Shares that are allotted and transferred in the Offer, commence trading on the Stock Exchanges. In the absence of any such communication from us, BRLMs and the legal counsels, each to the Company and the BRLMs, can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

We also consent to the inclusion of this letter as a part of "Material Contracts and Documents for Inspection" in connection with this Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/Offer Closing Date including through online means on the website of the Company.

This consent letter is for information and for inclusion (in part or full) in the Offer Documents, and may be relied upon by the Company, BRLMs and the legal counsel to each of the Company and the BRLMs in relation to the Offer.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents.

Yours faithfully,

For and on behalf of Axis bank Ltd

Authorized signatory

Name: Jitender Gahlan

Date: 14/06/2024



CC:

**Nuvama Wealth Management Limited**  
801-804, Wing A, Building No 3  
Inspire BKC, G Block Bandra Kurla  
Complex, Bandra East,  
Mumbai - 400 051, Maharashtra,  
India

**ICICI Securities Limited**  
ICICI Venture House,  
Appasaheb Marathe Marg,  
Prabhadevi  
Mumbai - 400 025, Maharashtra,  
India

**JM Financial Limited**  
7<sup>th</sup> Floor, Cnergy  
Appasaheb Marathe Marg,  
Prabhadevi  
Mumbai - 400 025, Maharashtra,  
India

**Kotak Mahindra Capital Company Limited**  
1st Floor, 27 BKC, Plot No. C - 27  
"G" Block,  
Bandra Kurla Complex, Bandra  
(East),  
Mumbai - 400 051 Maharashtra,  
India

**Motilal Oswal Investment Advisors Limited**  
Motilal Oswal Tower  
Rahimtullah Sayani Road  
Opposite Parel ST Depot,  
Prabhadevi  
Mumbai - 400 025, Maharashtra,  
India

#### **Domestic Legal Counsel to the BRLMs**

##### **IndusLaw**

2nd Floor, Block D  
The MIRA, Mathura Road  
New Delhi - 110 065, India

#### **International Legal Counsel to the BRLMs**

##### **Hogan Lovells Lee & Lee**

50 Collyer Quay  
#10-01 OUE Bayfront  
Singapore - 049 321, Singapore

#### **Domestic Legal Counsel to the Company**

**Shardul Amarchand Mangaldas & Co**  
Amarchand Towers,  
216 Okhla Industrial Estate, Phase III,  
New Delhi 110 020, India





(A) CONSENT LETTER FROM THE BANKERS TO THE COMPANY

To  
The Board of Directors,  
ACME Solar Holdings Limited  
Plot no 152, Sector 44,  
Gurugram, 122 002  
Haryana, India

Dear Sir(s)/Ma'am(s).

Re: Proposed initial public offering of equity shares of face value of Rs. 2/- each (the "Equity Shares" and such offering, the "Offer") of ACME Solar Holdings Limited (the "Company")

We ICICI Bank Limited consent to our name and the details mentioned herein being inserted as a Banker to the Company in the draft red herring prospectus ("DRHP") intended to be filed by the Company with the Securities and Exchange Board of India (the "SEBI") and any relevant stock exchange(s) where the Equity Shares are proposed to be listed (the "Stock Exchanges") and the red herring prospectus ("RHP") and the prospectus ("Prospectus") intended to be filed with the Registrar of Companies, Delhi and Haryana at New Delhi ("RoC") and thereafter filed with the SEBI and the Stock Exchanges, as well as in other documents in relation to the Offer (the "Offer Documents").

We hereby authorise you to deliver this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities as may be required and/ or for the records to be maintained by the BRLMs in connection with the Offer. The following details with respect to us may be disclosed in the Offer Documents and any other documents in relation to the Offer [*IndusLaw Note: Please provide relevant details as required below*]:

Name: ICICI Bank Limited  
Address: Sector 14, Gurgaon  
Telephone Number(s): 9899630900  
Contact Person: Varun Garg  
Website: www.icicibank.com  
Email: varun.garg@icicibank.com  
CIN:

We further confirm that the above information in relation to us is true, correct, adequate and not misleading in any respect and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well-informed decision.

We agree to keep the information regarding the Offer strictly confidential.

We confirm that we will immediately communicate any changes in writing in the above information to the Company, book running lead managers to the Offer ("BRLMs") until the date when the Equity Shares that are allotted and transferred in the Offer, commence trading on the Stock Exchanges. In the absence of any such communication from us, BRLMs and the legal counsels, each to the Company and the BRLMs, can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

We also consent to the inclusion of this letter as a part of "Material Contracts and Documents for Inspection" in connection with this Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/Offer Closing Date including through online means on the website of the Company.

ICICI Bank Limited  
SCO 18 & 19,  
Huda Shopping Centre,  
Sector-14, Market Complex,  
Gurgaon - 122 001,  
Haryana, India.

Website www.icicibank.com  
CIN :L65190GJ1994PLC021012

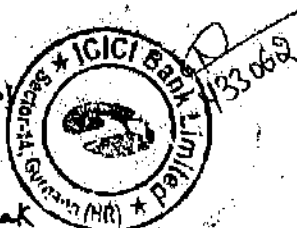
Regd. Office : ICICI Bank Tower, Near Chakli Circle,  
Old Padra Road, Vadodara 390 007,  
India.  
Corp. Office : ICICI Bank Towers, Bandra-Kurla  
Complex, Mumbai 400051, India.

This consent letter is for information and for inclusion (in part or full) in the Offer Documents, and may be relied upon by the Company, BRLMs and the legal counsel to each of the Company and the BRLMs in relation to the Offer.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents.

Yours faithfully,

For and on behalf of [●]



Authorized signatory

Name: [●] *Neha Patil*

Date: [●] *[IndusLaw Note: To be dated as of the date of the DRHP]*

CC: *02/07/2024*

**Novama Wealth Management Limited**  
801-804, Wing A, Building No 3  
Inspire BKC, G Block Bandra Kurla  
Complex, Bandra East,  
Mumbai - 400 051, Maharashtra,  
India

**ICICI Securities Limited**  
ICICI Venture House,  
Appasaheb Marathe Marg,  
Prabhadevi  
Mumbai - 400 025, Maharashtra,  
India

**JM Financial Limited**  
7<sup>th</sup> Floor, Cnergy  
Appasaheb Marathe Marg,  
Prabhadevi  
Mumbai - 400 025, Maharashtra,  
India

**Kotak Mahindra Capital Company Limited**  
1st Floor, 27 BKC, Plot No. C-27  
"G" Block,  
Bandra Kurla Complex, Bandra  
(East),  
Mumbai - 400 051 Maharashtra,  
India

**Motilal Oswal Investment Advisors Limited**  
Motilal Oswal Tower  
Rahimtullah Sayani Road  
Opposite Parel ST Depot,  
Prabhadevi  
Mumbai - 400 025, Maharashtra,  
India

#### Domestic Legal Counsel to the BRLMs

**IndusLaw**  
2nd Floor, Block D  
The MIRA, Mathura Road  
New Delhi - 110 065, India

#### International Legal Counsel to the BRLMs

**Hogan Lovells Lee & Lee**  
50 Collyer Quay  
#10-01 OUE Bayfront  
Singapore - 049 321, Singapore

#### Domestic Legal Counsel to the Company

**Shardul Amarchand Mangaldas & Co**  
Amarchand Towers,  
216 Okhla Industrial Estate, Phase III,  
New Delhi 110 020, India





Kotak Mahindra Bank

To  
The Board of Directors,  
ACME Solar Holdings Limited  
Plot no 152, Sector 44,  
Gurugram, 122 002  
Haryana, India

Dear Sir(s)/Ma'am(s),

**Re: Proposed initial public offering of equity shares of face value of Rs. 2/- each (the "Equity Shares" and such offering, the "Offer") of ACME Solar Holdings Limited (the "Company")**

We Kotak Bank consent to our name and the details mentioned herein being inserted as a Banker to the Company in the draft red herring prospectus ("DRHP") intended to be filed by the Company with the Securities and Exchange Board of India (the "SEBI") and any relevant stock exchange(s) where the Equity Shares are proposed to be listed (the "Stock Exchanges") and the red herring prospectus ("RHP") and the prospectus ("Prospectus") intended to be filed with the Registrar of Companies, Delhi and Haryana at New Delhi ("RoC") and thereafter filed with the SEBI and the Stock Exchanges, as well as in other documents in relation to the Offer (the "Offer Documents").

We hereby authorise you to deliver this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities as may be required and/ or for the records to be maintained by the BRLMs in connection with the Offer. The following details with respect to us may be disclosed in the Offer Documents and any other documents in relation to the Offer

**Name:** Kotak Mahindra Bank limited  
**Address:** Kotak Aerocity, IBIS commercial block, Delhi-110037  
**Telephone Number(s):**  
**Contact Person:** Anchit Aggarwal/ Varun Kapoor  
**Website:** www.kotak.com  
**Email:** varun.kapoor@kotak.com/ anchit.aggarwal@kotak.com  
**CIN:** L65110MH1985PLC038137

We further confirm that the above information in relation to us is true, correct, adequate and not misleading in any respect and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well-informed decision.

We agree to keep the information regarding the Offer strictly confidential.

We confirm that we will immediately communicate any changes in writing in the above information to the Company, book running lead managers to the Offer ("BRLMs") until the date when the Equity Shares that are allotted and transferred in the Offer, commence trading on the Stock Exchanges. In the absence of any such communication from us, BRLMs and the legal counsels, each to the Company and the BRLMs, can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

We also consent to the inclusion of this letter as a part of "Material Contracts and Documents for Inspection" in connection with this Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/Offer Closing Date including through online means on the website of the Company.

**Kotak Mahindra Bank Limited**

CIN L65110MH1985PLC038137  
Kotak Aerocity, 2<sup>nd</sup> Floor, Asset Area 9  
IBIS Commercial Block, Hospitality District  
Delhi Aerocity, New Delhi 110 037  
India

T +91 11 66176000  
F +91 11 66084599  
www.kotak.com

Registered Office:  
27BKC, C 27, G Block,  
Bandra Kurla Complex,  
Bandra (E), Mumbai 400 051  
India



## Kotak Mahindra Bank

This consent letter is for information and for inclusion (in part or full) in the Offer Documents, and may be relied upon by the Company, BRLMs and the legal counsel to each of the Company and the BRLMs in relation to the Offer.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents.

Yours faithfully,

For and on behalf of Kotak Mahindra Bank limited

*Varun Kapoor*

Authorized signatory

Name: Varun Kapoor

Date: 11<sup>th</sup> June 2024

CC:

<b>Nuvama Wealth Management Limited</b> 801-804, Wing A, Building No 3 Inspire BKC, G Block Bandra Kurla Complex, Bandra East, Mumbai - 400 051, Maharashtra, India	<b>ICICI Securities Limited</b> ICICI Venture House, Appasaheb Marathe Marg, Prabhadevi Mumbai - 400 025, Maharashtra, India	<b>JM Financial Limited</b> 7 <sup>th</sup> Floor, Cnergy Appasaheb Marathe Marg, Prabhadevi Mumbai - 400 025, Maharashtra, India
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<b>Kotak Mahindra Capital Company Limited</b> 1st Floor, 27 BKC, Plot No. C - 27 "G" Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 Maharashtra, India	<b>Motilal Oswal Investment Advisors Limited</b> Motilal Oswal Tower Rahimtullah Sayani Road Opposite Parel ST Depot, Prabhadevi Mumbai - 400 025, Maharashtra, India
--	---

### Domestic Legal Counsel to the BRLMs

**IndusLaw**  
2nd Floor, Block D  
The MIRA, Mathura Road  
New Delhi - 110 065, India

### International Legal Counsel to the BRLMs

**Hogan Lovells Lee & Lee**  
50 Collyer Quay  
#10-01 OUE Bayfront  
Singapore - 049 321, Singapore

### Domestic Legal Counsel to the Company

**Shardul Amarchand Mangaldas & Co**  
Amarchand Towers,  
216 Okhla Industrial Estate, Phase III,  
New Delhi 110 020, India

### Kotak Mahindra Bank Limited

CIN L65110MH1985PLC038137

Kotak Aerocity, 2<sup>nd</sup> Floor, Asset Area 9

IBIS Commercial Block, Hospitality District

Delhi Aerocity, New Delhi 110 037

India

T +91 11 66176000

F +91 11 66084599

www.kotak.com

Registered Office:

27BKC, C 27, G Block,

Bandra Kurla Complex,

Bandra (E), Mumbai 400 051

India





Ref No: NDLFCC/OPS/24-25/112

Date: 11.06.2024

(A) CONSENT LETTER FROM THE BANKERS TO THE COMPANY  
[To be delivered prior to the filing of the DRHP]

To,  
The Board of Directors,  
ACME Solar Holdings Limited  
Plot no 152, Sector 44,  
Gurugram, 122 002  
Haryana, India

Dear Sir(s)/Ma'am(s),

Re: Proposed initial public offering of equity shares of face value of Rs. 2/- each (the "Equity Shares" and such offering, the "Offer") of ACME Solar Holdings Limited (the "Company")

We, UCO Bank, consent to our name and the details mentioned herein being inserted as a Banker to the Company in the draft red herring prospectus ("DRHP") intended to be filed by the Company with the Securities and Exchange Board of India (the "SEBI") and any relevant stock exchange(s) where the Equity Shares are proposed to be listed (the "Stock Exchanges") and the red herring prospectus ("RHP") and the prospectus ("Prospectus") intended to be filed with the Registrar of Companies, Delhi and Haryana at New Delhi ("RoC") and thereafter filed with the SEBI and the Stock Exchanges, as well as in other documents in relation to the Offer (the "Offer Documents").

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Name: UCO BANK  
Address: BO-FCC, 5 PARLIAMENT STREET, NEW DELHI-110001  
Head Office- 10 B.T.M SARANI, KOLKATA, WEST BENGAL -700001  
Telephone Number(s): 011-49498202/205/209/215  
Contact Person: MR. B.S BHAKUNI  
Website: www.ucobank.com  
Email: ndlfcc@ucobank.co.in  
CIN: NA

We further confirm that the above information in relation to us is true, correct, adequate and not misleading in any respect and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well-informed decision.

We agree to keep the information regarding the Offer strictly confidential.

We confirm that we will immediately communicate any changes in writing in the above information to the Company, book running lead managers to the Offer ("BRLMs") until the date when the Equity Shares that are allotted and transferred in the Offer, commence trading on the Stock Exchanges. In the absence of any such communication from us, BRLMs and the legal counsels, each to the Company and the BRLMs, can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

UCO BANK, FLAGSHIP CORPORATE CENTRE, 5, PARLIAMENT STREET, NEW DELHI 110001

Phone: 011-49498201/221, E-mail: ndlfcc@ucobank.co.in

Follow UCO Bank on Twitter: [UCO Bank Official](#); Facebook: [Official UCO Bank](#); Instagram: [Official.ucobank](#);

LinkedIn: [UCO BANK](#); You Tube: [UCO Bank Official](#)







We also consent to the inclusion of this letter as a part of "Material Contracts and Documents for Inspection" in connection with this Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/Offer Closing Date including through online means on the website of the Company.

This consent letter is for information and for inclusion (in part or full) in the Offer Documents, and may be relied upon by the Company, BRLMs and the legal counsel to each of the Company and the BRLMs in relation to the Offer. All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents.

Yours faithfully,

For and on behalf of UCO BANK

B.S. Bhakuni

Deputy General Manager & Branch Head



CC:

Nuvama Wealth Management  
Limited  
801-804, Wing A, Building No 3  
Inspire BKC, G Block Bandra Kurla  
Complex, Bandra East,  
Mumbai - 400 051, Maharashtra,  
India

ICICI Securities Limited  
ICICI Venture House,  
Appasaheb Marathe Marg,  
Prabhadevi  
Mumbai - 400 025, Maharashtra,  
India

JM Financial Limited  
7<sup>th</sup> Floor, Cnergy  
Appasaheb Marathe Marg,  
Prabhadevi  
Mumbai - 400 025, Maharashtra,  
India

Kotak Mahindra Capital Company  
Limited  
1st Floor, 27 BKC, Plot No. C - 27  
"G" Block,  
Bandra Kurla Complex, Bandra  
(East),  
Mumbai - 400 051 Maharashtra,  
India

Motilal Oswal Investment Advisors  
Limited  
Motilal Oswal Tower  
Rahimtullah Sayani Road  
Opposite Parel ST Depot,  
Prabhadevi  
Mumbai - 400 025, Maharashtra,  
India

#### Domestic Legal Counsel to the BRLMs

IndusLaw  
2nd Floor, Block D  
The MIRA, Mathura Road  
New Delhi - 110 065, India

#### International Legal Counsel to the BRLMs

Hogan Lovells Lee & Lee  
50 Collyer Quay  
#10-01 OUE Bayfront  
Singapore - 049 321, Singapore

#### Domestic Legal Counsel to the Company

Shardul Amarchand Mangaldas & Co  
Amarchand Towers,  
216 Okhla Industrial Estate, Phase III,  
New Delhi 110 020, India

UCO BANK, FLAGSHIP CORPORATE CENTRE, 5, PARLIAMENT STREET, NEW DELHI 110001

Phone: 011-49498201/221, E-mail: [ndlfcc@ucobank.co.in](mailto:ndlfcc@ucobank.co.in)

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LinkedIn: [UCO BANK](#); You Tube: [UCO Bank Official](#)

# IndusInd Bank

Date: 14<sup>th</sup> Jun 2024

To  
The Board of Directors,  
ACME Solar Holdings Limited  
Plot no 152, Sector 44,  
Gurugram, 122 002  
Haryana, India

Dear Sir(s)/Ma'am(s),

**Re: Proposed initial public offering of equity shares of face value of Rs. 2/- each (the "Equity Shares" and such offering, the "Offer") of ACME Solar Holdings Limited (the "Company")**

We IndusInd Bank Ltd. consent to our name and the details mentioned herein being inserted as a Banker to the Company in the draft red herring prospectus ("DRHP") intended to be filed by the Company with the Securities and Exchange Board of India (the "SEBI") and any relevant stock exchange(s) where the Equity Shares are proposed to be listed (the "Stock Exchanges") and the red herring prospectus ("RHP") and the prospectus ("Prospectus") intended to be filed with the Registrar of Companies, Delhi and Haryana at New Delhi ("RoC") and thereafter filed with the SEBI and the Stock Exchanges, as well as in other documents in relation to the Offer (the "Offer Documents").

We hereby authorise you to deliver this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities as may be required and/ or for the records to be maintained by the BRLMs in connection with the Offer. The following details with respect to us may be disclosed in the Offer Documents and any other documents in relation to the Offer:

<b>Name:</b>	<b>IndusInd Bank Ltd.</b>
<b>Address:</b>	<b>Barakhamba, New Delhi-110001</b>
<b>Telephone Number(s):</b>	<b>+91 9650894400</b>
<b>Contact Person:</b>	<b>Vikas Bhandari</b>
<b>Website:</b>	<b>www.indusind.com</b>
<b>Email:</b>	<b>vikas.bhandari@indusind.com</b>
<b>CIN:</b>	<b>L65191PN1994PLC076333</b>

We further confirm that the above information in relation to us is true, correct, adequate and not misleading in any respect and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well-informed decision.

We agree to keep the information regarding the Offer strictly confidential.

This approval and consent granted herein may be deemed to be in full force until one year from the date of IPO consent issued by IndusInd Bank Limited on 27<sup>th</sup> May 2024 or until the date when the Equity Shares commence trading on the Stock Exchanges in relation to Offer, whichever is earlier, unless cancelled by us in writing prior to such date.

Subject to what is immediately stated hereinabove, we confirm that we will communicate any changes in writing in the above information to the Company, book running lead managers to the Offer ("BRLMs") and in the absence of any such communication from us, BRLMs and the legal counsels, each to the Company and the BRLMs, can assume that there is no change to the above information.

We also consent to the inclusion of this letter as a part of "Material Contracts and Documents for Inspection" in connection with this Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/Offer Closing Date including through online means on the website of the Company.

**Hyatt Regency, New Delhi Branch :** IndusInd Bank Limited, New Tower, Hyatt Regency Complex, 7th Floor, Block A, District Centre, Bhikaji Cama Place, R.K. Puram, New Delhi - 110 066.

**Regd. Office:** 2401, Gen. Thimmayya Rd, (Cantoment), Pune - 411 001, India.  
Tel: (020) 26343201 Fax: (020) 2634 3241 Visit us at [www.indusind.com](http://www.indusind.com)  
**CIN: L65191PN1994PLC076333**



This consent letter is for information and for inclusion (in part or full) in the Offer Documents, and may be relied upon by the Company, BRLMs and the legal counsel to each of the Company and the BRLMs in relation to the Offer.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Request Letter dated 03.05.2024.

Yours faithfully,

For and on behalf of IndusInd Bank Limited

For INDUSIND BANK LIMITED



AUTHORISED SIGNATORY

Authorized signatory

Name: VIKAS BHANDARI

Date: 14/06/24

CC:

**Nuvama Wealth Management Limited**  
801-804, Wing A, Building No 3  
Inspire BKC, G Block Bandra Kurla  
Complex, Bandra East,  
Mumbai - 400 051, Maharashtra,  
India

**ICICI Securities Limited**  
ICICI Venture House,  
Appasaheb Marathe Marg,  
Prabhadevi  
Mumbai - 400 025, Maharashtra,  
India

**JM Financial Limited**  
7<sup>th</sup> Floor, Cnergy  
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Prabhadevi  
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**Kotak Mahindra Capital Company Limited**  
1st Floor, 27 BKC, Plot No. C - 27  
"G" Block,  
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(East),  
Mumbai - 400 051 Maharashtra,  
India

**Motilal Oswal Investment Advisors Limited**  
Motilal Oswal Tower  
Rahimtullah Sayani Road  
Opposite Parel ST Depot,  
Prabhadevi  
Mumbai - 400 025, Maharashtra,  
India

**Domestic Legal Counsel to the BRLMs**

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2nd Floor, Block D  
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**International Legal Counsel to the BRLMs**

**Hogan Lovells Lee & Lee**

50 Collyer Quay  
#10-01 OUE Bayfront  
Singapore - 049 321, Singapore

**Domestic Legal Counsel to the Company**

**Shardul Amarchand Mangaldas & Co**  
Amarchand Towers,  
216 Okhla Industrial Estate, Phase III,  
New Delhi 110 020, India