

S. TEKRIWAL & ASSOCIATES
CHARTERED ACCOUNTANTS

Head Office: B4/237, LGF, Safdarjung Enclave, Behind Safdarjung Club,
New Delhi-110029, Phone: 011-41030302, 41030304
Email:- sta_ca1989@yahoo.com, Website: www.casta.in

CERTIFICATE ON FINANCIAL INDEBTEDNESS

Date: November 9, 2024

To,
The Board of Directors
Acme Solar Holdings Limited
Plot no 152, Sector 44,
Gurugram, 122 002
Haryana, India

Nuvama Wealth Management Limited
801-804, Wing A, Building No 3
Inspire BKC, G Block Bandra Kurla Complex
Bandra East, Mumbai 400 051
Maharashtra, India

JM Financial Limited
7th Floor, Cnergy
Appasaheb Marathe Marg, Prabhadevi
Mumbai 400 025
Maharashtra, India

Kotak Mahindra Capital Company Limited
1st Floor, 27 BKC, Plot No. C – 27
"G" Block, Bandra Kurla Complex
Bandra (East), Mumbai 400 051
Maharashtra, India

ICICI Securities Limited
ICICI Venture House,
Appasaheb Marathe Marg,
Prabhadevi, Mumbai 400 025
Maharashtra, India

Motilal Oswal Investment Advisors Limited
Motilal Oswal Tower
Rahimtullah Sayani Road,
Opposite Parel ST Depot, Prabhadevi
Mumbai – 400 025
Maharashtra, India

(Nuvama Wealth Management Limited, ICICI Securities Limited, JM Financial Limited, Motilal Oswal Investment Advisors Limited, Kotak Mahindra Capital Company Limited and any other book running lead managers which August be appointed in relation to the Offer are collectively referred to as the “Book Running Lead Managers” or the “BRLMs”)

Re: Proposed initial public offering of equity shares of face value of ₹ 2 each (“Equity Shares”) by Acme Solar Holdings Limited (the “Company”) and such offering (the “Offer”)

Ladies and Gentlemen,

We, S. Tekriwal & Associates, an independent chartered accountant engaged by the Company for the purpose of the Offer, have verified the restated financial statements of the Company and its subsidiaries as at June 30, 2024, loan agreements and sanction letters approved by the banks/ financial institutions, confirmations on outstanding loan amount from group companies, bank statements and bank balance confirmations on outstanding loan amount, returns of charges filed by the Company with the registrar of companies, the minutes of the committee meetings, board meetings and shareholders’ meetings of the Company and other relevant records and have performed the following procedures:

- We have verified the restated financial statements of the Company and its subsidiaries
- Verified the loan agreements and sanction letters approved by the banks/ financial institutions
- Obtained the balance confirmation from group companies and bank balance on outstanding loan amount
- Obtained the bank statement of purpose of checking outstanding loan amount
- Validated the return of charges filed by the company with ROC from MCA site
- Inspected the minutes of board, committee, shareholders and other relevant records, if any

• Delhi • Patna • Noida



On the basis of such verification and according to information and explanation given to us, we certify the following:

The summary of the borrowings sanctioned to the Company and its subsidiaries and outstanding, as of August 31, 2024 is stated in **Annexure A**.

A detailed breakdown of the borrowings sanctioned to the Company and its subsidiaries and for the three months ended June 30, 2024 and Fiscals 2024, 2023 and 2022 is stated in **Annexure B**.

The principal terms of the loans and assets charged as security by the Company and its subsidiaries are stated in **Annexure C**.

Except as stated in **Annexure D**, the Company and its subsidiaries have not provided any guarantees for the repayment of any loans availed by other entities.

Except as stated below, the Promoters have not provided any material guarantees with respect to specified securities of the Company.

| Name of the Promoter | Amount of Guarantee as on August 31, 2024 (Rs. in Million) | Type of facility | Entity in whose favour the guarantee has been provided. | Validity period |
|----------------------------------|--|--|---|---|
| ACME Cleantech Solutions Pvt Ltd | 1113.48 | For rupee term loan | ACME Solar Rooftop Systems Private Limited | Till the satisfaction of certain sanction conditions. |
| ACME Cleantech Solutions Pvt Ltd | 624.11 | For rupee term loan | ACME Sidlaghatta Solar Energy Private Limited | Till the satisfaction of certain sanction conditions. |
| ACME Cleantech Solutions Pvt Ltd | 8,961.30 | For rupee term loan | Acme Aklera Power Technology Private Limited | 31 January 2026 |
| ACME Cleantech Solutions Pvt Ltd | 6,598.90 | For rupee term loan | ACME Phalodi Solar Energy Private Limited | 2 (two) years from COD |
| ACME Cleantech Solutions Pvt Ltd | 6,906.22 | For rupee term loan | ACME Deoghar Solar Power Private Limited | 2 (two) years from COD |
| ACME Cleantech Solutions Pvt Ltd | 7,487.69 | For rupee term loan | Acme Raisar Solar Energy Private Limited | 1 year from COD |
| ACME Cleantech Solutions Pvt Ltd | 7,137.67 | For rupee term loan | ACME Dhaulpur Powertech Private Limited | 1 year from COD |
| ACME Cleantech Solutions Pvt Ltd | Nil* | Corporate Guarantee extended by ACSPL | Acme Aklera Power Technology Private Limited | Conditions for release of CG has been satisfied, However, it is yet to be released by the lender. |
| ACME Cleantech Solutions Pvt Ltd | Nil* | For rupee term loan | Acme Raisar Solar Energy Private Limited | 1 year from COD |
| ACME Cleantech Solutions Pvt Ltd | Nil* | For rupee term loan | ACME Dhaulpur Powertech Private Limited | 1 year from COD |
| ACME Cleantech Solutions Pvt Ltd | 3,250.69 | For term loan, additional loan and short-term loan | Aarohi Solar Private Limited | 30 June 2024 (Not Released Yet) |
| ACME Cleantech | 2,645.82 | For term loan, | Dayanidhi Solar Power | 30 June 2024 (Not |



| | | | | |
|----------------------------------|----------|--|--|---|
| Solutions Pvt Ltd | | additional loan and short-term loan | Private Limited | release yet) |
| ACME Cleantech Solutions Pvt Ltd | 1,319.83 | For term loan, additional loan and short-term loan | ACME Jaisalmer Solar Power Private Limited | 30 June 2024 (Not Released Yet) |
| ACME Cleantech Solutions Pvt Ltd | 1,286.19 | For term loan, additional loan and short-term loan | Niranjana Solar Power Private Limited | 30 June 2024 (Not Released yet) |
| ACME Cleantech Solutions Pvt Ltd | 1,967.43 | For term loan, additional loan and short-term loan | Vishwatma Solar Energy Private Limited | 30 June 2024 (Not Released Yet) |
| ACME Cleantech Solutions Pvt Ltd | 5,686.41 | For rupee term loan | ACME Sikar Solar Private Limited | 5 years from COD |
| ACME Cleantech Solutions Pvt Ltd | 2,170.70 | For rupee term loan | Acme Pokhran Solar Private Limited | Till the satisfaction of certain sanction conditions. |
| ACME Cleantech Solutions Pvt Ltd | 1,030.00 | For rupee term loan | MKU Holdings Private Limited | 8 Years Repayment after one year moratorium |

*There has been no disbursement as on the date of this Prospectus.

The details of guarantees provided by our Promoter Selling Shareholder are given in **Annexure D**.

We certify that, as on the date of this certificate, the subsidiaries of the Company do not have any outstanding indebtedness, except as disclosed below:

1. ACME Renewable Solutions Private Limited
2. ACME Gamma urja private limited
3. ACME Sun Power Private Limited
4. ACME Urja One Private Limited
5. ACME Surya Power Pvt Ltd
6. ACME Urja Private Limited
7. ACME Surya Modules Private Limited
8. ACME Eco Clean Energy Private Limited
9. ACME Renewable Resources Private Limited

We confirm that there are no other loans or facilities availed by the Company or its subsidiary or any guarantee extended by the Company or its subsidiary.

We also confirm that, as on the date of this certificate, none of the banks or institutions from whom the Company or its subsidiary have availed of debt facilities, have accelerated payment of the facility in full or in part on account of default in the repayment in any instalment or interest due or for violation of any other terms of any of the outstanding loans/ debt facilities granted to the Company or any of its subsidiary.

We have conducted our examination in accordance with the "Guidance Note on Reports or Certificates for Special Purposes (Revised 2016)" ("**Guidance Note**") issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India. We have also complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial information, and Other Assurance and Related Services Engagements.

We hereby consent to the submission of this certificate as August be necessary, to the Securities and Exchange Board of India, any regulatory authority in connection with the offer and/or for the records to be maintained by the BRLMs in connection with the Offer and in accordance with applicable law, and for the purpose of any defense the BRLMs August wish to advance in any claim or proceeding in connection with the contents of the offer documents. We hereby consent to extracts of or reference to, this certificate being used in the prospectus, other offering materials and the website of the Company, as necessary or required, in connection with the Offer.

We confirm that the information above is true, fair, correct, accurate, adequate, not misleading and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well informed




decision.

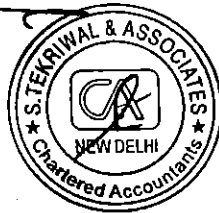
This certificate August be relied on by the Company, the BRLMs, their affiliates and legal counsel in relation to the Offer and to assist the BRLMs in conducting and documenting their investigation of the affairs of the Company in connection with the Offer. We hereby consent to this certificate being disclosed by the BRLMs, if required (i) by reason of any law, regulation, order or request of a court or by any governmental or competent regulatory authority, or (ii) in seeking to establish a defence in connection with, or to avoid, any actual, potential or threatened legal, arbitral or regulatory proceeding or investigation.

We undertake to update you in writing of any changes in the abovementioned position, immediately upon us becoming aware, until the date the Equity Shares issued pursuant to the Offer commence trading on the stock exchanges. In the absence of any communication from us till the Equity Shares commence trading on the stock exchanges, you August assume that there is no change in respect of the matters covered in this certificate.

All capitalized terms used but not defined herein shall have the meaning assigned to them in the Offer Documents.

Yours Sincerely,
For **S. Tekriwal & Associates**
Chartered Accountants
FRN No. 009612N


Name: Shishir Tekriwal
Designation: Partner
Membership Number: 088262
UDIN: 24088262BKATNK3833



Cc:

| Domestic Legal Counsel to the BRLMs | International Legal Counsel to the BRLMs | Domestic Legal Counsel to the Company |
|-------------------------------------|--|---------------------------------------|
|-------------------------------------|--|---------------------------------------|

| | | |
|--|---|--|
| Cyril Amarchand Mangaldas Level 1 & 2, Max Towers, C-001/A, Sector 16 B, Noida - 201301, Uttar Pradesh, India | Hogan Lovells Lee & Lee 50 Collyer Quay #10-01 OUE Bayfront Singapore - 049 321, Singapore | Shardul Amarchand Mangaldas & Co Amarchand Towers, 216 Okhla Industrial Estate, Phase III, New Delhi - 110 020, India |
|--|---|--|

ANNEXURE A

The summary of the borrowings of the Company as on August 31, 2024, are as below:

Amount in ₹

million

| Category of Borrowing | Sanctioned Amount (to the extent applicable) | Amount outstanding as on August 31, 2024 |
|-------------------------------------|---|---|
| Secured Loan | | |
| <i>Fund based facilities</i> | | |
| Term loans | 1,27,763.20 | 75,761.73 |
| Non-convertible Debentures ("NCDs") | 29,605.26 | 23,155.22 |
| <i>Non-fund based facilities</i> | | |
| <i>Working Capital</i> | 400.00 | - |
| Bank Guarantee | 21,526.77 | 12,815.60 |
| Unsecured Loan | | |
| From Acme Cleantech | 2,675.00 | 1441.59 |
| Total borrowings | 181,970.23 | 113,174.14 |

| S.No. | Category of borrowing | Sanctioned Amount (₹ in million) | Outstanding amount (₹ in million) as on August 31, 2024 |
|-------|---|----------------------------------|---|
| 1 | NCD_AGIGMBH_Allianz VGL Fonds* | 1,853.00 | 1,072.42 |
| 2 | NCD_AGIGMBH_Allianz APAV Fonds* | 90.00 | 52.09 |
| 3 | NCD_AGIGMBH_Allianz VK Rentendirekt Fond* | 261.00 | 151.05 |
| 4 | NCD_AGIGMBH_Allianz RFG Fonds* | 90.00 | 52.09 |
| 5 | NCD_AGIGMBH_Allianz VGI 1 Fonds* | 81.00 | 46.88 |
| 6 | NCD_Bank of America Singapore Limited* | 2,375.00 | 1,374.53 |
| 7 | NCD_Bank of America Singapore Limited* | 375.00 | - |
| 8 | NCD_AGIGMBH_Allianz VGL Fonds* | 293.00 | - |
| 9 | NCD_AGIGMBH_Allianz APAV Fonds* | 14.00 | - |
| 10 | NCD_AGIGMBH_Allianz VK Rentendirekt Fond* | 41.00 | - |
| 11 | NCD_AGIGMBH_Allianz RFG Fonds* | 14.00 | - |
| 12 | NCD_AGIGMBH_Allianz VGI 1 Fonds* | 13.00 | - |
| 13 | NCD | 1,171.77 | 962.02 |
| 14 | NCD | 1,993.30 | 1,636.50 |
| 15 | NCD | 2,050.85 | 1,683.75 |
| 16 | NCD | 3,810.99 | 3,128.82 |
| 17 | NCD | 1,912.93 | 1,570.52 |
| 18 | NCD | 675.68 | 554.73 |
| 19 | NCD | 966.39 | 793.41 |
| 20 | NCD | 2,127.25 | 1,746.47 |
| 21 | NCD | 3,384.35 | 2,778.55 |
| 22 | NCD | 1,180.70 | 969.36 |
| 23 | NCD | 1,770.06 | 1,453.22 |
| 24 | NCD | 3,810.99 | 3,128.82 |
| 25 | Term loan from IREDA | 1,623.90 | 1,319.83 |
| 26 | Term loan from IREDA | 2,433.50 | 1,967.43 |



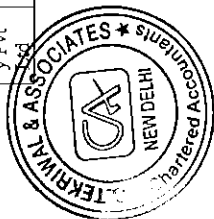
| | | | |
|----|----------------------|-----------|-----------|
| 27 | Term loan from IREDA | 3,290.00 | 2,645.82 |
| 28 | Term loan from IREDA | 1,580.00 | 1,286.19 |
| 29 | Term loan from IREDA | 4,020.00 | 3,250.69 |
| 30 | Term loan from IREDA | 1,654.50 | 1,113.48 |
| 31 | Term loan from REC | 849.50 | 624.11 |
| 32 | Term loan from REC | 11,520.00 | 10,848.80 |
| 33 | Term loan from PFC | 15,194.80 | 7,137.70 |
| 34 | Term loan from PFC | 14,128.00 | 6,598.90 |
| 35 | Term loan from PFC | 15,194.80 | 7,487.70 |
| 36 | Term loan from PFC | 14,122.90 | 6,906.20 |
| 37 | Term loan from PFC | 12,302.50 | 8,961.30 |
| 38 | Term loan from PFC | 12,109.50 | 5,686.40 |
| 39 | Term loan from PFC | 3,107.40 | 2,170.70 |
| 40 | Term loan from SBI | 3,380.60 | 3,222.87 |
| 41 | Term loan from SBI | 2,091.50 | 1,993.28 |
| 42 | Term loan from SBI | 2,685.80 | 2,540.31 |
| 43 | Term loan from SBI | 6,474.00 | - |

Note : NCD stands for Non-convertible debentures

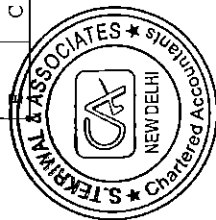


Annexure B

| Name of SPV | Name of Lender | Date of Sanction of Loan | As at three months ended June 30, | | | | | | Financial Year ended March 31, | | | | | |
|------------------------------------|----------------|--------------------------|--------------------------------------|-------------------------------------|--|---|--------------------------------------|-------------------------------------|--|---|--------------------------------------|--------------------------------------|--|---|
| | | | 2024 | | | 2023 | | | 2024 | | | 2023 | | |
| | | | Opening Balance as at April 01, 2024 | Closing Balance as at June 30, 2024 | Amount repaid as at three months ended June 30, 2024 | New loans sanctioned as at three months ended June 30, 2024 | Opening Balance as at April 01, 2023 | Closing Balance as at June 30, 2023 | Amount repaid as at three months ended June 30, 2023 | New loans sanctioned as at three months ended June 30, 2023 | Opening Balance as at April 01, 2022 | Closing Balance as at March 31, 2022 | Amount repaid during Financial Year ended March 31, 2022 | New loans sanctioned during Financial Year ended March 31, 2022 |
| Aarohi Solar Power Pvt Ltd | IRE DA | March 1, 2023 | 3,298.05 | 3,250.69 | 47.36 | - | 3,877.89 | 3,334.89 | 342.99 | - | 3,570.24 | 3,570.24 | 95.08 | - |
| Acme Jaisalmer Solar Power Pvt Ltd | IRE DA | March 1, 2023 | 1,339.74 | 1,319.83 | 19.91 | - | 1,568.01 | 1,435.44 | 132.57 | - | 1,356.20 | 1,356.20 | 34.26 | - |
| Dayanidhi Solar Power Pvt Ltd | IRE DA | March 1, 2023 | 2,688.16 | 2,645.81 | 42.35 | - | 3,171.44 | 2,889.64 | 281.80 | - | 2,768.47 | 2,768.47 | 76.23 | - |
| Niranjana Solar Power Pvt Ltd | IRE DA | March 1, 2023 | 1,304.77 | 1,286.19 | 18.58 | - | 1,525.74 | 1,395.41 | 130.33 | - | 1,366.31 | 1,366.31 | 32.34 | - |
| Viswatra Solar Energy Pvt Ltd | IRE DA | March 1, 2023 | 1,998.22 | 1,967.43 | 30.79 | - | 2,347.56 | 2,143.16 | 204.40 | - | 1,987.10 | 1,987.10 | 50.34 | - |



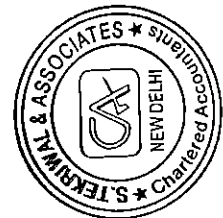
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|---|---------------------------|-------------------|----------|----------|----------|-------|---|----------|----------|--------|-------|----------|----------|--------|--------|----------|----------|--------|-------|
| Acme Solar Roof Top Systems Pvt Ltd | IRE DA | October 20, 2015 | Terminan | 1,138.29 | 1,113.48 | 24.82 | - | 1,237.57 | 1,212.75 | 24.82 | - | 1,237.57 | 1,138.29 | 99.27 | - | 1,316.98 | 1,316.98 | 79.42 | - |
| Daya Kara Solar Power Pvt Ltd | PF C till August 30, 2024 | February 22, 2018 | Terminan | 1,572.86 | 1,993.28 | 33.61 | - | 1,681.00 | 1,647.39 | 79.58 | - | 1,681.00 | 1,572.86 | 108.15 | 500.00 | 1,784.62 | 1,784.62 | 103.62 | 96.08 |
| Graha Solar Power Pvt Ltd | PF C till August 30, 2024 | February 22, 2018 | Terminan | 2,596.29 | 3,222.87 | 48.75 | - | 2,772.83 | 2,724.07 | 123.42 | - | 2,772.83 | 2,596.29 | 176.54 | 750.00 | 2,938.25 | 2,938.25 | 165.42 | - |
| ACME Solar Power Technology Pvt. Ltd | PF C till August 30, 2024 | August 18, 2016 | Terminan | 1,997.53 | 2,540.31 | 48.72 | - | 2,192.42 | 2,143.69 | 107.22 | - | 2,192.42 | 1,997.53 | 194.88 | 650.00 | 2,387.30 | 2,387.30 | 194.88 | - |
| ACME Sidlaghatta Solar Energy Private Limited | REC | December 31, 2018 | Terminan | 6323.7 | 624.11 | 8.26 | - | 665.42 | 657.16 | 8.26 | - | 665.42 | 6323.7 | 33.05 | - | 696.71 | 696.71 | 31.50 | 29.73 |
| ACME | REC | November | Terminan | 11,03 | 10,92 | 107.6 | - | 10,21 | 10,11 | 110.8 | 1,536 | - | 11,03 | 439.4 | - | 7,076 | 7,076 | 35.89 | - |



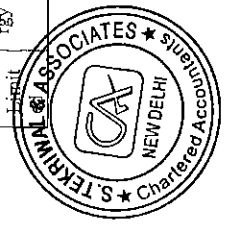
| Heerath Powertech Pvt Ltd | er 24, 2020 | Lo an | 3.56 | 2.73 | 3 | 00 | 9.25 | 1.57 | 8 | 9.25 | 3.56 | 3 | 73 | 9.25 | 73 | |
|---|--------------|-------------|----------|----------|---|----|----------|----------|---|----------|----------|---|----------|----------|----------|---|
| Acme Akler Powertech Pvt Ltd | Sep 17, 2020 | Ter m Lo an | 8,583.70 | 8,961.30 | - | - | 7,868.07 | 8,048.70 | - | 7,868.07 | 8,583.70 | - | 1,008.90 | 7,868.07 | 1,008.90 | - |
| ACME Raisa Solar Energy Private Limited | Mar 26, 2021 | Ter m Lo an | 2,180.10 | 6,748.07 | - | - | 2,000.00 | 2,034.96 | - | 2,000.00 | 2,180.10 | - | - | 2,000.00 | 3,897.24 | - |
| ACME Phalodi Solar Energy Private Limited | Mar 17, 2021 | Ter m Lo an | 6,338.05 | 6,493.47 | - | - | 1,278.89 | 1,308.13 | - | 1,278.89 | 6,338.05 | - | 3,300.40 | 1,278.89 | - | - |
| ACME Deeghar Solar Power Private Limited | Feb 12, 2021 | Ter m Lo an | 6,635.17 | 6,795.87 | - | - | 1,278.54 | 1,307.78 | - | 1,278.54 | 6,635.17 | - | 3,300.40 | 1,278.54 | - | - |



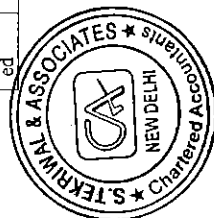
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|---|------------------------|-------------------|-----------|----------|----------|---|---|---|---|----------|----------|-----------|----------|----------|--------|-----------|--------|---|---|---|
| ACME Dhaur Pur Powe tech Private Limited | REC | March 26, 2021 | Term Loan | 1,744.08 | 6,452.75 | - | - | - | - | 1,600.00 | 1,600.00 | 1,600.00 | 3,897.24 | - | - | - | - | - | - | - |
| Acme Sikar Solar Private Limited | PF C | February 12, 2024 | Term Loan | 1,500.00 | 1,524.57 | - | - | - | - | - | 1,500.00 | 12,109.50 | - | - | - | - | - | - | - | - |
| Acme Pokhran Solar Private Limited | PF C | December 13, 2023 | Term Loan | - | - | - | - | - | - | - | - | 3,107.40 | - | - | - | - | - | - | - | - |
| Acme Eco Clean Energy Private Limited | SBI | January 15, 2024 | Term Loan | - | - | - | - | - | - | - | - | 6,474.00 | - | - | - | - | - | - | - | - |
| ACME Solar Technologies (Gujarat) Private Limited | India Cleantech Energy | August 10, 2021 | NC D | 998.94 | 998.94 | - | - | - | - | 1,072.76 | 1,072.76 | 1,072.76 | 1,140.72 | 1,140.72 | 863.72 | 1,140.72* | 339.11 | - | - | - |



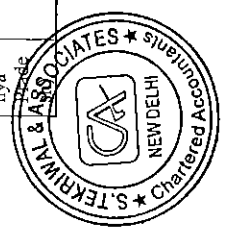
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|--|------------------------|-----------------|------|----------|----------|---|----------|----------|----------|--------|---|----------|----------|-----------|----------|-----------|--------|---|
| ACM E Solar Energy (Medhya Pradhe Private Limited) | India Cleantech Energy | August 10, 2021 | NC D | 1,699.29 | 1,699.29 | - | 1,824.87 | 1,824.87 | 1,699.29 | 125.58 | - | 1,940.48 | 1,824.87 | 1,940.48* | 1,481.07 | 1,940.48* | 565.07 | - |
| ACM E Odisha Solar Power Private Limited | India Cleantech Energy | August 10, 2021 | NC D | 1,748.35 | 1,748.35 | - | 1,877.55 | 1,877.55 | 1,748.35 | 129.20 | - | 1,996.50 | 1,877.55 | 1,996.50* | 1,445.76 | 1,996.50* | 659.44 | - |
| Acme Jodhpur Solar Power Energy Private Limited | India Cleantech Energy | August 10, 2021 | NC D | 3,248.87 | 3,248.87 | - | 3,488.96 | 3,488.96 | 3,248.87 | 240.09 | - | 3,709.99 | 3,488.96 | 3,709.99* | 3,556.50 | 3,709.99* | 355.48 | - |
| Acme Raipur Solar Power Private Limited | India Cleantech Energy | August 10, 2021 | NC D | 1,630.78 | 1,630.78 | - | 1,751.29 | 1,751.29 | 1,630.78 | 120.51 | - | 1,862.24 | 1,751.29 | 1,862.24* | 1,335.26 | 1,862.24* | 628.37 | - |



| | | | | | | | | | | | | | | |
|---|---------------------------|-----------------------|---------|--------------|--------------|------------|---|--------------|--------------|------------|---|--------------|---------------|------------|
| Acme Maga dh Solar Power Private Limited | India Client Entity | August 10, 2021 | NC D | 576.0 2 | 576.0 2 | 42.57 | - | 657.7 7 | 618.5 8 | 39.19 | - | 474.4 8 | 657.7 7* | 216.9 2 |
| Acme Nalan ada Solar Power Private Limited | India Client Entity | August 10, 2021 | NC D | 823.8 5 | 823.8 5 | 60.88 | - | 940.7 8 | 884.7 3 | 56.05 | - | 713.8 2 | 940.7 8* | 274.9 2 |
| Niros ha Power Private Limited | India Client Entity | August 10, 2021 | NC D | 1,813. 48 | 1,813. 48 | 134.0 2 | - | 2,070. 87 | 1,947. 49 | 123.3 8 | - | 1,388. 24 | 2,070. 87* | 795.3 8 |
| Acme PV Power Private Limited | India Client Entity | August 10, 2021 | NC D | 2,885. 15 | 2,885. 15 | 213.2 1 | - | 3,294. 66 | 3,098. 37 | 196.2 9 | - | 2,894. 21 | 3,294. 66* | 720.1 4 |
| ACM E Yamu narag ar Solar Power Private Limited | India Client Entity | August 10, 2021 | NC D | 1,006. 55 | 1,006. 55 | 74.38 | - | 1,149. 41 | 1,080. 93 | 68.48 | - | 937.0 3 | 1,149. 41* | 274.9 6 |



| | | | | | | | | | | | | | | | | | |
|---|-----------------------|-----------------|----------|----------|---|----------|----------|---|----------|----------|----------|---|----------|-----------|--------|----------|---|
| Acme Mahabubnagar Solar Energy Private Limited | India August 10, 2021 | NC D | 1,508.98 | 1,508.98 | - | 1,620.49 | 1,620.49 | - | 1,723.15 | 1,620.49 | 102.66 | - | 1,429.89 | 1,723.15* | 387.08 | - | |
| ACME Rewa Solar Energy Private Limited | India August 10, 2021 | NC D | 3,248.87 | 3,248.87 | - | 3,488.96 | 3,488.96 | - | 3,709.99 | 3,488.96 | 221.04 | - | 3,539.20 | 3,709.99* | 372.78 | - | |
| ACME Solar Energy Pvt Ltd | BoFA March 4, 2022 | NC D | 2,749.05 | 2,749.05 | - | 2,749.05 | 2,749.05 | - | 4,750.00 | 2,749.05 | 2,000.95 | - | - | 4,750.00 | - | 4,750.00 | |
| ACME Solar Technologies (Gujarat) Private Limited | India | Working Capital | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| ACME Solar Energy (Madhya Pradesh) | India | Working Capital | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |



ANNEXURE C

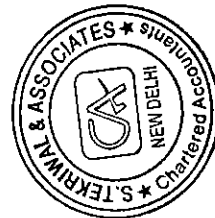
All indicative key terms of our borrowings are disclosed below:

- **Tenor and interest rate:** The tenor of the fund based and non-fund based facilities ranges from 1 year to 18 years with moratorium of one year in some cases. The tenor of the NCDs issued is typically 60 months. The interest rates for the facilities are typically linked to benchmark rates varying from 8.90% p.a. to 9.70% p.a., such as the repo rate prescribed by the RBI, treasury bill rate and marginal cost of funds-based lending rate ("MCLR") of the specific lender plus a spread per annum is charged above these benchmark rates. The coupon rate for the NCDs issued typically ranged from 9.02% to 14.50% p.a.
- **Security:** In terms of the Company's borrowings, including NCDs, where security needs to be created, the Company is typically required to create security by way of charge on immovable assets (both present and future), current assets, receivables, cashflows, debt service reserve account and all amounts deposited therein. Further, first ranking exclusive charge has been created over the shareholding of ACME Cleantech Solutions Private Limited in the Company in favour of the debenture trustee and certain of the lenders of ACME Cleantech. Additionally, facilities availed by our Company and its Subsidiaries are secured by personal guarantee of our Individual Promoter, Manoj Kumar Upadhyay and corporate guarantee of our corporate Promoters, Acme Cleantech and MKU Holdings Private Limited.
- **Repayment:** The facilities are typically repayable within 1 year to 18 years with moratorium of one year in some cases. The NCDs issued are repayable in 60 months.
- **Prepayment:** Certain loans availed by the Company and its Subsidiaries have prepayment provisions which allows for prepayment of the outstanding loan amount and sometimes carry a pre-payment penalty on the pre-paid amount or on the outstanding amount subject to terms and conditions stipulated under the loan documents.
- **Penal Interest:** The Company is bound to pay additional interest to its lenders for defaults in the payment of interest or other monies due and payable and for any non-compliance with the terms and conditions for security creation. This additional interest is charged as per the terms of our loan agreements and is typically 1% to 2% over the applicable interest rate. An additional interest of 1% over the applicable interest rate is charged as per the terms of the NCDs issued.
- **Restrictive Covenants:** As per the terms of its loan agreements, certain corporate actions for which the Company requires prior written consent of the lenders include:
 - (a) Effecting/ formulating a scheme of merger, demerger, amalgamation, acquisition, reconstruction or implementing a new scheme of expansion;
 - (b) amendment or modification of constitutional documents of the Company;
 - (c) Effecting any change in nature of the Company from a 'private limited company';
 - (d) Effecting any changes in the management or majority of the Board of the Company;
 - (e) Undertaking any capital expenditure other than as approved by the lenders;
 - (f) Incorporating any subsidiaries;
 - (g) Effecting any change in the financing plan;
 - (h) Taking up investment in any project;
 - (i) Prepaying of the loans; and



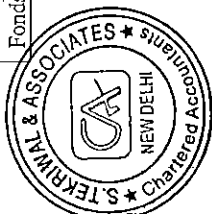
- (j) Making payments in respect of any subordinate debts provided by promoters and sponsors.
- **Events of Default:** The Company's borrowing arrangements prescribe the following events of default, including among others:
 - (a) Failure to pay the principal amount or the premium on the due date;
 - (b) Failure to pay the interest accrued on the NCDs;
 - (c) Making any representation or warranty that is incorrect or misleading;
 - (d) Breach of any financial covenants or negative covenants;
 - (e) Any representation, warranty or statement or deemed to be made by any security provider;
 - (f) Bankruptcy, insolvency or any such event;
 - (g) Occurrence of any change in control of event;
 - (h) Occurrence of cross default; and
 - (i) Occurrence of a material adverse change.
- **Consequences of occurrence of default:** The Company's borrowing arrangements prescribe the following consequences of occurrence of events of default, including among others:
 - (a) Withdrawal or termination of the sanctioned facilities;
 - (b) Initiate legal proceedings for recovery of their dues;
 - (c) Enforcement of security; and
 - (d) Appointment of nominee directors.

This is an indicative list and there August be additional terms that August require the consent of the relevant lender, the breach of which August amount to an event of default under various borrowing arrangements entered into by us, and the same August lead to consequences other than those stated above. The Company has obtained the necessary consents required under the relevant loan documentation for undertaking activities in relation to the Offer, including, inter alia, effecting a change in our shareholding pattern, effecting a change in the composition of our Board and amending our constitutional documents.

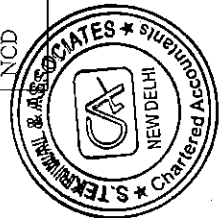


Annexure-D

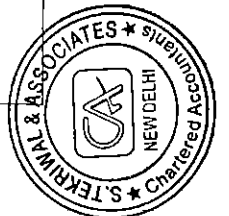
| Category of borrowing | Company/Subsidiary | Sanctioned Amount (₹ in million) | Outstanding amount (₹ in million) as on 31 August 2024 | Rate of Interest | Tenure | Repayment Terms | Collateral/assets charged |
|--|-----------------------------------|----------------------------------|--|---|---------|--|--|
| NCD_AGIGMBH_Allianz VGL Fonds | Company | 293.00 | - | Rate of interest for all NCDs | 5 years | Amortization schedule is below: •Principal moratorium for first 3 years •End of Year 3: 20% along with accrued Redemption Premium, if any •End of Year 4: 30% along with accrued Redemption Premium, if any | (a) a first ranking exclusive charge on cash flows and receivables of the Company and ACME Solar Energy Private Limited ("ASEPL") from the Group "A" Companies and proceeds of any liquidity events to the extent required to be paid to the debenture holders in accordance with liquidity events of the debenture trust deed "DTD"; (b) a first ranking exclusive charge on the DSRA and all amounts deposited therein; (c) a first ranking exclusive pledge over the pledged securities of the Company; (d) a first ranking exclusive pledge over the pledged securities of the ASEPL; and (e) a first ranking exclusive pledge over the pledged securities of the Group "A" Companies. |
| NCD_AGIGMBH_Allianz APAV Fonds | Company | 14.00 | - | a) Cash coupon of 12.84% payable semi annually. | | | |
| NCD_AGIGMBH_Allianz VK Rendirekt Fond | Company | 41.00 | - | b) Cash coupon of 13.92% payable semi annually after 31 August, 2023. | | | |
| NCD_AGIGMBH_Allianz RFG Fonds | Company | 14.00 | - | c) Cash coupon of 14.50% payable semi annually after 01 February, 2024. | | | |
| NCD_AGIGMBH_Allianz VGI 1 Fonds | Company | 13.00 | - | | | | |
| NCD_Bank of America Singapore Limited | Company | 375.00 | - | | | | |
| NCD_AGIGMBH_Allianz VGL Fonds* | ACME Solar Energy Private Limited | 1,853.00 | 1,072.42 | a) Cash coupon of 12.84% payable semi annually | 5 years | •Principal moratorium for first 3 years •End of Year 3: 20% along with accrued Redemption Premium, if any •End of Year 4: 30% along with accrued Redemption Premium, if any | (a) a first ranking exclusive charge on cash flows and receivables of the Company and ACME Solar Holdings Private Limited ("ASHPL") from the Group "A" Companies and proceeds of any liquidity events to the extent required to be paid to the debenture holders in accordance with liquidity events of the debenture |
| NCD_AGIGMBH_Allianz APAV Fonds* | | 90.00 | 52.09 | b) Cash coupon of 13.92% payable semi annually after | | | |
| NCD_AGIGMBH_Allianz VK Rendirekt Fond* | | 261.00 | 151.05 | | | | |
| NCD_AGIGMBH_Allianz RFG Fonds* | | 90.00 | 52.09 | | | | |
| NCD_AGIGMBH_Allianz VGI 1 Fonds* | | 81.00 | 46.88 | | | | |



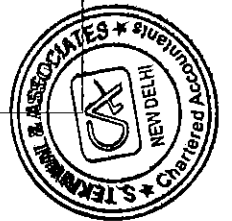
| Category of borrowing | Company/Subsidiary | Sanctioned Amount (₹ in million) | Outstanding amount (₹ in million) as on 31 August 2024 | Rate of Interest | Tenure | Repayment Terms | Collateral/assets charged |
|--|--|----------------------------------|--|---|---------|---|---|
| NCD_Bank of America Singapore Limited* | | 2,375.00 | 1,374.53 | 31 August, 2023 c) Cash coupon of 14.50% payable semi annually after 01 February, 2024 | | •End of Year 5: 50% along with accrued Redemption Premium, if any | trust deed "DTD"; (b) a first ranking exclusive charge on the DSRA and all amounts deposited therein; (c) a first ranking exclusive pledge over the pledged securities of the Company; (d) a first ranking exclusive pledge over the pledged securities of the ASEPL; and (e) a first ranking exclusive pledge over the pledged securities of the Group "A" Companies. |
| NCD | ACME Solar Technologies (Gujarat) Private Limited | 1,171.77 | 998.94 | 12.44% | 5 years | It shall be repaid in 5 years with repayment starting from february 2022 and ending in August 2026. The premium on redemption of non convertible debenture will be paid at the time of maturity of these non convertible debentures and | Bonds from holders are secured. First ranking pari passu charge on: (a) a first ranking pledge over 51% (fifty-one per cent) of both the equity shares and available CCDs issued by each member of the Restricted Group; (b) a first ranking security over the immovable assets (both present and future) of the Issuer pertaining to the Project being operated by that Issuer (including leasehold rights, but excluding the Excluded Assets); (c) a first ranking security over: (i) the moveable assets (tangible and intangible) including goodwill, intellectual property rights and uncalled capital, both present and future, of the Issuer; (ii) the Senior Enforcement Account; and (iii) the Restricted Debt Service Account, |
| NCD | ACME Solar Energy (Madhya Pradesh) Private Limited | 1,993.30 | 1,699.29 | 12.44% | 5 years | | |
| NCD | ACME Odisha Solar Power Private Limited | 2,050.85 | 1,748.35 | 12.44% | 5 years | | |
| NCD | ACME Jodhpur Solar power Private Limited | 3,810.99 | 3,248.87 | 12.44% | 5 years | | |
| NCD | ACME Raipur Solar Power Private Limited | 1,912.93 | 1,630.78 | 12.44% | 5 years | | |
| NCD | ACME Magadh Solar Power Private Limited | 675.68 | 576.02 | 12.44% | 5 years | | |
| NCD | ACME Nalanda Solar Power Private Limited | 966.39 | 823.85 | 12.44% | 5 years | | |
| NCD | Nirosha Power Private Limited | 2,127.25 | 1,813.48 | 12.44% | 5 years | | |
| NCD | ACME PV Powertech Private Limited | 3,384.35 | 2,885.15 | 12.44% | 5 years | | |
| NCD | ACME Yamunanagar Solar Power Private | 1,180.70 | 1,006.55 | 12.44% | 5 years | | |



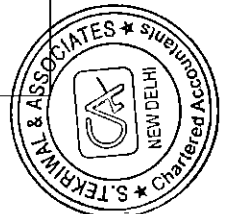
| Category of borrowing | Company/Subsidiary | Sanctioned Amount (₹ in million) | Outstanding amount (₹ in million) as on 31 August 2024 | Rate of Interest | Tenure | Repayment Terms | Collateral/assets charged |
|-----------------------|--|----------------------------------|--|------------------|---------|-----------------|--|
| NCD | Limited ACME Mahbubnagar Solar Energy Private Limited | 1,770.06 | 1,508.98 | 12.44% | 5 years | | (other than the Excluded Assets, the current assets, cash flows, book debts and receivables of such Issuer); |
| NCD | ACME Rewa Solar Energy Private Limited | 3,810.99 | 3,248.87 | 12.44% | 5 years | | (d) a first ranking security over the rights of the Issuer under the relevant PPA(s), Insurance policies and other project documents entered into by such Issuer in connection with the Project being operated by that Issuer; (e) a first ranking security over the NCD Escrow Accounts (whether currently in existence or acquired/opened thereafter) maintained by the Issuer in terms of the relevant Trust and Accounts Deed, together with all cash flows, receivables and other assets and securities which represent all amounts in such accounts and all the moneys, securities, instruments, investments and other properties deposited in, credited to or required to be deposited in or credited to or lying to the credit of such accounts, both present and future; (f) a second ranking security over the Common Project Accounts maintained by the Issuer in terms of the relevant Trust and Accounts Deed (whether currently in existence or acquired/opened thereafter) (other than the Excluded |



| Category of borrowing | Company/Subsidiary | Sanctioned Amount (₹ in million) | Outstanding amount (₹ in million) as on 31 August 2024 | Rate of Interest | Tenure | Repayment Terms | Collateral/assets charged |
|-----------------------|--------------------|----------------------------------|--|------------------|--------|-----------------|--|
| | | | | | | | Assets), together with all cash flows, receivables and other assets and securities which represent all amounts in such accounts and all the moneys, securities, instruments, investments and other properties deposited in, credited to or required to be deposited in or credited to or lying to the credit of such accounts, both present and future; and (g) a second ranking security over the current assets, book debts, cash flows, all receivables and WC Accounts (other than the Excluded Assets) of the Issuer pertaining to or arising from the Project being operated by that Issuer, together with all cash flows, receivables and other assets and securities which represent all amounts in such accounts and all the moneys, securities, instruments, investments and other properties deposited in, credited to or required to be deposited in or credited to or lying to the credit of such WC Accounts, both present and future. The Collateral described in paragraph (a) above is referred to as the "Share Pledge". The Collateral described from paragraphs (b) to (d) above is referred to as the "Issuer Project Security". The Collateral described in paragraph (e) above is |



| Category of borrowing | Company/Subsidiary | Sanctioned Amount (₹ in million) | Outstanding amount (₹ in million) as on 31 August 2024 | Rate of Interest | Tenure | Repayment Terms | Collateral/assets charged |
|-----------------------|--|----------------------------------|--|------------------|--------|---|---|
| IREDA | ACME Jaisalmer Solar Power Private limited | 1,623.90 | 1,319.83 | 9.40% | | <p>A) IREDA Term loan Facility (Rs. 120.22 Cr.) shall have tenure of maximum of 13.75 years from the date of first disbursement to be paid in 55 structured quarterly instalments (last instalment being not later than September 30, 2036) as per the indicative Repayment Schedule detailed in Annexure 8.</p> <p>B) Additional Term loan facility (Rs. 23.0 Cr.) shall have tenure of maximum 13.75 years from the date of first disbursement to be paid in 55 structured quarterly instalments (last instalment being not later than September, 30, 2036 as per indicative Repayment schedule detailed in Annexure 8)</p> <p>The principal amount of the Facility shall be payable on a quarterly basis and the interest payment shall be on monthly basis.</p> | <p>referred to as the "Issuer Exclusive Project Security". The Collateral above is referred to as the "Issuer Second Ranking Project Security".</p> <p>1. First pari passu charge on all the movable assets as well as immovable properties</p> <p>2. First pari passu assignment by way of security interest/charge on:</p> <p>i. all the rights, titles, interests, benefits, claims and demand whatsoever of the Borrower under the Project related documents (duly acknowledged and consented to; by the relevant counter parties to such Project related documents, as applicable) including but not limited to licenses, permits, approvals and consents, current and future.</p> <p>ii. all the rights, titles, interests, benefits, claims and demand whatsoever of the Borrower in Insurance contracts/policies procured by the Borrower or procured by any of its contractors favouring the Borrower for the Project, current and future.</p> <p>iii. all the rights, titles, interests, benefits, claims and demands whatsoever of the Borrower in any guarantees, liquidated damages, letter of credit or performance</p> |



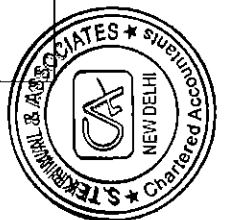
| Category of borrowing | Company/Subsidiary | Sanctioned Amount (₹ in million) | Outstanding amount (₹ in million) as on 31 August 2024 | Rate of Interest | Tenure | Repayment Terms | Collateral/assets charged |
|-----------------------|--------------------|----------------------------------|--|------------------|--------|-----------------|---|
| | | | | | | | <p>bonds that August be provided by any counter-party under any Project Document in favour of the Borrower current and future.</p> <p>3. First pari passu charge on book debts, operating cash flows, receivables, commissions, revenue of whatsoever nature and wherever arising, present and future, of the Borrower, pertaining to the Project.</p> <p>4. First pari passu charge on intangible assets of the Borrower.</p> <p>5. First pari passu charge on all the bank accounts of the Borrower</p> <p>6. Share Pledge by the Promoter to the extent of 51% of the paid-up equity share capital (free from all restrictive covenants, lien or other encumbrance under any contract, arrangement or agreement including but not limited to any shareholders agreement (if any)) of the Borrower in demat form; together with all accretions thereon.</p> <p>7. Corporate Guaranteee of</p> <p>i. Acme Cleantech Solutions Private Limited till perfection of entire security</p> <p>ii. M/s Indigenus Power Pvt. Ltd & M/s Sanchaya Power Pvt. Ltd. Till perfection of mortgage of Borrower's immovable properties (owned and/or leased)</p> <p>8. Mortgage on entire land related</p> |



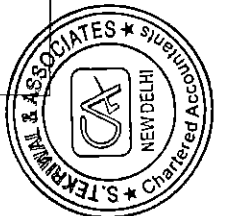
| Category of borrowing | Company/Subsidiary | Sanctioned Amount (₹ in million) | Outstanding amount (₹ in million) as on 31 August 2024 | Rate of Interest | Term Repayment Terms | Collateral/assets charged |
|-----------------------|--|----------------------------------|--|------------------|---|---|
| IREDA | Vishwatma Solar Energy Private limited | 2,433.50 | 1,967.43 | 9.40% | <p>A) IREDA Term loan Facility (Rs. 175.67 Cr.) shall have tenure of maximum of 13.75 years from the date of first disbursement to be paid in 55 structured quarterly instalments (last instalment being not later than September 30, 2036) as per the indicative Repayment Schedule detailed in Annexure 8.</p> <p>B) Additional Term loan facility (Rs. 38.0 Cr.) shall have tenure of maximum 13.75 years from the date of first disbursement to be paid in 55 structured quarterly instalments (last instalment being not later than September, 30, 2036 as per indicative Repayment schedule detailed in Annexure 8)</p> <p>The principal amount of the Facility shall be payable on a quarterly basis and the interest payment shall be on monthly basis.</p> | <p>to the Project as certified by the LJE.</p> <p>9. Charge/assignment by way of security interest of unsecured loan, infused by the promoter, if any.</p> <p>10. Pledge of 51% of CCDs infused by Promoter in the Borrower backed by a POA</p> |
| | | | | | <p>1. First pari passu charge on all the movable assets as well as immovable properties</p> <p>2. First pari passu assignment by way of security interest/charge on: i. all the rights, titles, interests, benefits, claims and demand whatsoever of the Borrower under the Project related documents (duly acknowledged and consented to; by the relevant counter parties to such Project related documents, as applicable) including but not limited to licenses, permits, approvals and consents, current and future. ii. all the rights, titles, interests, benefits, claims and demand whatsoever of the Borrower in Insurance contracts/policies procured by the Borrower or procured by any of its contractors favouring the Borrower for the</p> | |



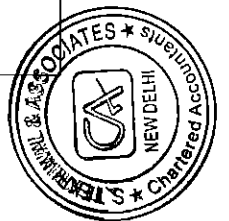
| Category of borrowing | Company/Subsidiary | Sanctioned Amount (₹ in million) | Outstanding amount (₹ in million) as on 31 August 2024 | Rate of Interest | Tenure | Repayment Terms | Collateral/assets charged |
|-----------------------|--------------------|----------------------------------|--|------------------|--------|-----------------|--|
| | | | | | | | <p>Project, current and future.</p> <p>iii. all the rights, titles, interests, benefits, claims and demands whatsoever of the Borrower in any guarantees, liquidated damages, letter of credit or performance bonds that August be provided by any counter-party under any Project Document in favour of the Borrower current and future.</p> <p>3. First pari passu charge on book debts, operating cash flows, receivables, commissions, revenue of whatsoever nature and wherever arising, present and future, of the Borrower, pertaining to the Project.</p> <p>4. First pari passu charge on intangible assets of the Borrower.</p> <p>5. First pari passu charge on all the bank accounts of the Borrower</p> <p>6. Share Pledge by the Promoter to the extent of 51% of the paid-up equity share capital (free from all restrictive covenants, lien or other encumbrance under any contract, arrangement or agreement including but not limited to any shareholders agreement (if any)) of the Borrower in demat form; together with all accretions thereon.</p> <p>7. Corporate Guarantee of i. Acme Cleantech Solutions Private Limited till perfection of entire security</p> |



| Category of borrowing | Company/Subsidiary | Sanctioned Amount (□ in million) | Outstanding amount (□ in million) as on 31 August 2024 | Rate of Interest | Tenure | Repayment Terms | Collateral/assets charged |
|-----------------------|---------------------------------------|-------------------------------------|--|------------------|--------|--|---|
| IREDA | Dayanidhi Solar Power Private limited | 3,290.00 | 2,645.82 | 9.40% | | <p>A) IREDA Term loan Facility (Rs. 243.08 Cr.) shall have tenure of maximum of 13.75 years from the date of first disbursement to be paid in 55 structured quarterly instalments (last instalment being not later than September 30, 2036) as per the indicative Repayment Schedule detailed in Annexure 8.</p> <p>B) Additional Term loan facility (Rs. 45.11 Cr.) shall have tenure of maximum 13.75 years from the date of first disbursement to be paid in 55 structured quarterly instalments (last instalment being not later than September, 30, 2036 as per indicative Repayment schedule detailed in Annexure 8)</p> <p>The principal amount of the Facility</p> | <p>ii. M/s Dubey Energy Pvt Ltd & M/s Midastouch Power Pvt Ltd. Till perfection of mortgage of Borrower's immovable properties (owned and/or leased)</p> <p>8. Mortgage on entire land related to the Project as certified by the LIE.</p> <p>9. Charge/assignment by way of security interest of unsecured loan, infused by the promoter, if any.</p> <p>10. Pledge of 51% of CCDs infused by Promoter in the Borrower backed by a POA</p> <p>1. First part passu charge on all the movable assets as well as immovable properties</p> <p>2. First part passu assignment by way of security interest /charge on:</p> <p>i. all the rights, titles, interests, benefits, claims and demand whatsoever of the Borrower under the Project related documents (duly acknowledged and consented to; by the relevant counter parties to such Project related documents, as applicable) including but not limited to licenses, permits, approvals and consents, current and future.</p> <p>ii. all the rights, titles, interests, benefits, claims and demand whatsoever of the Borrower in Insurance contracts/policies</p> |



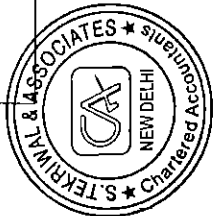
| Category of borrowing | Company/Subsidiary | Sanctioned Amount (□ in million) | Outstanding amount (□ in million) as on 31 August 2024 | Rate of Interest | Tenure | Repayment Terms | Collateral/assets charged |
|-----------------------|--------------------|----------------------------------|--|------------------|--------|---|---|
| | | | | | | shall be payable on a quarterly basis and the interest payment shall be on monthly basis. | <p>procured by the Borrower or procured by any of its contractors favouring the Borrower for the Project, current and future.</p> <p>iii. all the rights, titles, interests, benefits, claims and demands whatsoever of the Borrower in any guarantees, liquidated damages, letter of credit or performance bonds that August be provided by any counter-party under any Project Document in favour of the Borrower current and future.</p> <p>3. First pari passu charge on book debts, operating cash flows, receivables, commissions, revenue of whatsoever nature and wherever arising, present and future, of the Borrower, pertaining to the Project.</p> <p>4. First pari passu charge on intangible assets of the Borrower.</p> <p>5. First pari passu charge on all the bank accounts of the Borrower</p> <p>6. Share Pledge by the Promoter to the extent of 51% of the paid-up equity share capital (free from all restrictive covenants, lien or other encumbrance under any contract arrangement or agreement including but not limited to any shareholders agreement (if any)) of the Borrower in demat form; together with all accretions thereon.</p> <p>7. Corporate Guarantee of Acme</p> |



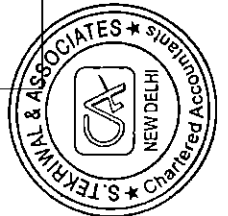
| Category of borrowing | Company/Subsidiary | Sanctioned Amount (₹ in million) | Outstanding amount (₹ in million) as on 31 August 2024 | Rate of Interest | Tenure | Repayment Terms | Collateral/assets charged |
|-----------------------|--|----------------------------------|--|------------------|--------|---|--|
| IREDA | Niranjana Solar Energy Private Limited | 1,580.00 | 1286.19 | 9.40% | | <p>A) IREDA Term loan Facility (Rs. 120.34 Cr.) shall have tenure of maximum of 13.75 years from the date of first disbursement to be paid in 55 structured quarterly instalments (last instalment being not later than September 30, 2036) as per the indicative Repayment Schedule detailed in Annexure 8.</p> <p>B) Additional Term loan facility (Rs. 18.6 Cr.) shall have tenure of maximum 13.75 years from the date of first disbursement to be paid in 55 structured quarterly instalments (last instalment being not later than September, 30, 2036 as per indicative Repayment schedule detailed in Annexure 8)</p> <p>The principal amount of the Facility shall be payable on a quarterly basis and the interest payment shall be on monthly basis.</p> | <p>Cleantech Solutions Private Limited till perfection of entire security</p> <p>8. Mortgage on entire land related to the Project as certified by the LIE.</p> <p>9. Charge/assignment by way of security interest of unsecured loan, infused by the promoter, if any.</p> <p>10. Pledge of 51% of CCDs infused by Promoter in the Borrower backed by a POA</p> |



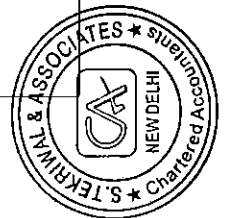
| Category of borrowing | Company/Subsidiary | Sanctioned Amount (₹ in million) | Outstanding amount (₹ in million) as on 31 August 2024 | Rate of Interest | Tenure | Repayment Terms | Collateral/assets charged |
|-----------------------|--------------------|----------------------------------|--|------------------|--------|-----------------|--|
| | | | | | | | <p>Project, current and future.</p> <p>iii. all the rights, titles, interests, benefits, claims and demands whatsoever of the Borrower in any guaranties, liquidated damages, letter of credit or performance bonds that August be provided by any counter-party under any Project Document in favour of the Borrower current and future.</p> <p>3. First pari passu charge on book debts, operating cash flows, receivables, commissions, revenue of whatsoever nature and wherever arising, present and future, of the Borrower, pertaining to the Project.</p> <p>4. First pari passu charge on intangible assets of the Borrower.</p> <p>5. First pari passu charge on all the bank accounts of the Borrower</p> <p>6. Share Pledge by the Promoter to the extent of 51% of the paid-up equity share capital (free from all restrictive covenants, lien or other encumbrance under any contract, arrangement or agreement including but not limited to any shareholders agreement (if any)) of the Borrower in demat form; together with all accretions thereon.</p> <p>7. Corporate Guarantee of Acmne Cleantech Solutions Private Limited till perfection of entire security</p> <p>8. Mortgage on entire land related</p> |



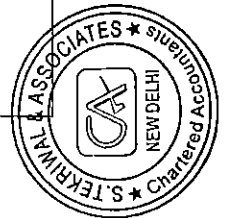
| Category of borrowing | Company/ Subsidiary | Sanctioned Amount (₹ in million) | Outstanding amount (₹ in million) as on 31 August 2024 | Rate of Interest | Tenure | Repayment Terms | Collateral/assets charged |
|-----------------------|------------------------------|----------------------------------|--|------------------|--|--|---|
| IREDA | Aarohi Solar Private Limited | 4,020.00 | 3250.69 | 9.40% | A) IREDA Term loan Facility (Rs. 316.78 Cr.) shall have tenure of maximum of 13.75 years from the date of first disbursement to be paid in 55 structured quarterly instalments (last instalment being not later than September 30, 2036) as per the indicative Repayment Schedule detailed in Annexure 8. B) Additional Term loan facility (Rs. 35.0 Cr.) shall have tenure of maximum 14.75 years from the date of first disbursement to be paid in 59 structured quarterly instalments (last instalment being not later than September, 30, 2037 as per indicative Repayment schedule detailed in Annexure 8) | The principal amount of the Facility shall be payable on a quarterly basis and the interest payment shall be on monthly basis. | to the Project as certified by the LJE. 9. Charge/assignment by way of security interest of unsecured loan, infused by the promoter, if any. 10. Pledge of 51% of CCDs infused by Promoter in the Borrower backed by a POA 1. First pari passu charge on all the movable assets as well as immovable properties 2. First pari passu assignment by way of security interest/charge on: i. all the rights, titles, interests, benefits, claims and demand whatsoever of the Borrower under the Project related documents (duly acknowledged and consented to; by the relevant counter parties to such Project related documents, as applicable) including but not limited to licenses, permits, approvals and consents, current and future. ii. all the rights, titles, interests, benefits, claims and demand whatsoever of the Borrower in Insurance contracts/policies procured by the Borrower or procured by any of its contractors favouring the Borrower for the Project, current and future. iii. all the rights, titles, interests, benefits, claims and demands- |



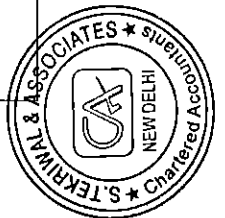
| Category of borrowing | Company/Subsidiary | Sanctioned Amount (₹ in million) | Outstanding amount (₹ in million) as on 31 August 2024 | Rate of Interest | Tenure | Repayment Terms | Collateral/assets charged |
|-----------------------|--------------------|----------------------------------|--|------------------|--------|-----------------|---|
| | | | | | | | <p>whichever of the Borrower in any guarantees, liquidated damages, letter of credit or performance bonds that August be provided by any counter-party under any Project Document in favour of the Borrower current and future.</p> <p>3. First pari passu charge on book debts, operating cash flows, receivables, commissions, revenue of whatsoever nature and wherever arising, present and future, of the Borrower, pertaining to the Project.</p> <p>4. First pari passu charge on intangible assets of the Borrower.</p> <p>5. First pari passu charge on all the bank accounts of the Borrower</p> <p>6. Share Pledge by the Promoter to the extent of 51% of the paid-up equity share capital (free from all restrictive covenants, lien or other encumbrance under any contract arrangement or agreement including but not limited to any shareholders agreement (if any)) of the Borrower in demat form; together with all accretions thereon.</p> <p>7. Corporate Guaranteee of</p> <p>i. Acme Cleantech Solutions Private Limited till perfection of entire security</p> <p>ii. M/s Sunworld Innovations Pvt Ltd, M/s Yogesh Power Pvt Ltd, M/s Mahisagar Power Pvt Ltd, M/s</p> |



| Category of borrowing | Company/Subsidiary | Sanctioned Amount (₹ in million) | Outstanding amount (₹ in million) as on 31 August 2024 | Rate of Interest | Tenure | Repayment Terms | Collateral/assets charged |
|-----------------------|---------------------------------------|----------------------------------|--|---|--|-----------------|---|
| SBI | Grahaati Solar energy Private Limited | 3,380.60 | 3,222.87 | SBI 6 Months MCLR + Spread of 0.35% p.a (Present effective rate 8.90%) with half yearly reset | Up to June 37 (Quarterly Installments) | | Saibless Power Pvt Ltd and M/s Banola Power Pvt Ltd. Till perfection of mortgage of Borrower's immovable properties (owned and/or leased) 8. Mortgage on entire land related to the Project as certified by the LIE. 9. Charge/assignment by way of security interest of unsecured loan, infused by the promoter, if any. 10. Pledge of 51% of CCDs infused by Promoter in the Borrower backed by a POA a. assignment by way of security of: (i) all the right, title, interest, benefits, claims and demands whatsoever of the Borrower in each of the Project Documents (including but not limited to Power Purchase Agreements, O&M Contracts) etc. (ii) all the rights, title, interest, benefits, claims and demands whatsoever of the Borrower in the Clearances; (iii) all the right title, interest, benefits, claims and demands whatsoever of the Borrower incidental to the Project (both present and future) including all right title, interest, benefits, claims |
| SBI | Dayakara Solar Power Private Limited | 2,091.50 | 1933.28 | SBI 6 Months MCLR + Spread of 0.35% p.a (Present effective rate 8.90%) with half yearly reset | Up to June 37 (Quarterly Installments) | | |



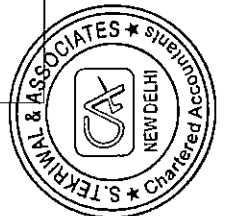
| Category of borrowing | Company/ Subsidiary | Sanctioned Amount (₹ in million) | Outstanding amount (₹ in million) as on 31 August 2024 | Rate of Interest | Tenure | Repayment Terms | Collateral/assets charged |
|-----------------------|---|----------------------------------|--|---|--|-----------------|---|
| SBI | ACME Solar Power Technology Private Limited | 2,685.80 | 2,540.31 | SBI 6 Months MCLR + Spread of 0.35% p.a (Present effective rate 8.90%) with half yearly reset | Up to June 37 (Quarterly Installments) | | <p>a. and demands whatsoever of the Borrower in any letter of credit, guarantees, performance bond, bank guarantees, corporate guarantees provided by any Person in relation to the Project;</p> <p>(iv) warranties provided by EPC Contractors relating the Project; and</p> <p>(v) all Insurance Contracts and Insurance Proceeds.</p> <p>b. an exclusive first ranking pledge of equity shares held by the Promoter aggregating to 51% (fifty one percent) of the total paid up and voting equity share capital of the Borrower for the period until the Final Settlement Date.</p> <p>c. an exclusive first ranking pledge by the Promoter of 51% (fifty one percent) compulsory convertible debentures issued by the Borrower at all times till the Final Settlement Date;</p> <p>d. an exclusive first charge by way of mortgage on all the immovable properties and assets of the Borrowers, both present and future;</p> <p>e. an exclusive first charge on all the Borrowers' entire movable properties and assets</p> <p>f. an exclusive first charge on all the bank accounts of the Obligors</p> <p>g. an exclusive first charge on all</p> |



| Category of borrowing | Company/Subsidiary | Sanctioned Amount (₹ in million) | Outstanding amount (₹ in million) as on 31 August 2024 | Rate of Interest | Tenure | Repayment Terms | Collateral/assets charged |
|-----------------------|--|----------------------------------|--|------------------|--|---|--|
| IREDA | ACME Solar Rooftop Systems Private Limited | 1,654.50 | 1,113.48 | 9.10% | Loan shall be paid in 60 structured quarterly instalments commencing from 30th June 2017 and last instalment on 31st March 2032. The Company had availed moratorium on principal repayment due on 31 March 2020. Lenders had agreed to extend the repayment schedule by 1 quarter. Accordingly last instalment has got extended to 30 June 2032. | Term loans from lender are secured 1. Mortgage of immovable properties 2. Hypothecation of movable assets 3. Corporate Guarantee of ACME Cleantech Solutions Pvt Ltd. It shall be released subject to achievement of the following conditions (a) Buildup of DSRM from project revenue; and (b) Achievement of power generation of minimum 49.94 MU for minimum full 1 year from COD | intangible assets of the both present and future; h. an exclusive first charge on all current assets of the Borrower (including the entire current assets in respect of the Project), both present and future, and i. The Secured Obligations of Other Borrowers shall be secured for the benefit of the Other Lenders on reciprocal basis by an irrevocable and unconditional, joint and several, Cross Collateral Guarantee, for creation and perfection of the cross-collateral security. |



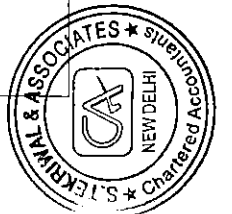
| Category of borrowing | Company/Subsidiary | Sanctioned Amount (₹ in million) | Outstanding amount (₹ in million) as on 31 August 2024 | Rate of Interest | Tenure | Repayment Terms | Collateral/assets charged |
|-----------------------|---|----------------------------------|--|------------------|--|-----------------|--|
| REC | Acme Sidlaghatta Solar Energy Private Limited | 849.50 | 632.37 | 9.27% - 9.52% | Loan shall be paid in 72 structured quarterly instalments commencing from 31 March 2021 and last instalment on 30 December 2038. | | <p>Primary security:</p> <p>a) First charge by way of mortgage on all immovable properties, present and future including the mortgage of lease hold rights on Project Land, details of which is as under:</p> <p>Area of project land is approx. 80 acres situated at Village Sidlaghatta, District. Chikkabalapur, Karnataka.</p> <p>b) First charge by way of hypothecation on all movable properties, including plant & machinery, machinery spares, equipments, tools & accessories, furniture, fixtures, vehicles, stocks and all other movable assets, and also on book debts, bills, receivables, monies including bank accounts, claims of all kinds and stocks including consumables and other general stores.</p> <p>c) First charge by way of assignment or creation of security interest including all rights, title, interest, benefits, claims and demands whatsoever:</p> <p>i) in the Project documents, as amended, varied or supplemented from time to time</p> <p>ii) in the clearances relating to the project</p> <p>iii) in any letter of credit, guarantee,</p> |



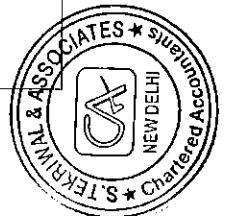
| Category of borrowing | Company/Subsidiary | Sanctioned Amount (₹ in million) | Outstanding amount (₹ in million) as on 31 August 2024 | Rate of Interest | Tenure | Repayment Terms | Collateral/assets charged |
|-----------------------|--------------------|----------------------------------|--|------------------|--------|-----------------|---|
| | | | | | | | performance bond provided by any party to the project iv) all insurance contracts/proceeds d) Pledge of 100% paid up equity shares/CCDs e) Corporate Guarantee from Acme Cleantech Solutions Pvt Ltd |



| Category of borrowing | Company/Subsidiary | Sanctioned Amount (₹ in million) | Outstanding amount (₹ in million) as on 31 August 2024 | Rate of Interest | Tenure | Repayment Terms | Collateral/assets charged |
|-----------------------|--|----------------------------------|--|-------------------|--|--|---------------------------|
| REC | ACME Dhaulpur Powertech Private Limited | 15,194.80 | 7157.67 | 9.45% to 9.70% | Moratorium Period: 12 months from SCOD. Repayment Period: 204 structured monthly instalments beginning from | Primary security: a) First charge by way of mortgage on all immovable properties, present and future including the mortgage of lease hold rights on Project Land, details of which is as under: Area of project land is approx. 1089.28 acres situated at Village Sanwara, Tehsil, Pokhran, District Jaisalmer, Rajasthan. b) First charge by way of hypothecation on all movable properties, including plant & machinery, machinery spares, equipments, tools & accessories, furniture, fixtures, vehicles, stocks and all other movable assets, and also on book debts, bills, receivables, monies including bank accounts, claims of all kinds and stocks including consumables and other general stores. c) First charge by way of assignment or creation of security interest including all rights, title, interest, benefits, claims and demands whatsoever: i) in the Project documents, as amended, varied or supplemented from time to time ii) in the clearances relating to the project iii) in any letter of credit, guarantee, | |



| Category of borrowing | Company/Subsidiary | Sanctioned Amount (₹ in million) | Outstanding amount (₹ in million) as on 31 August 2024 | Rate of Interest | Tenure | Repayment Terms | Collateral/assets charged |
|-----------------------|--------------------|----------------------------------|--|------------------|--------|-----------------|---|
| | | | | | | | <p>performance bond provided by any party to the project</p> <p>iv) all insurance contracts/proceeds</p> <p>d) Pledge of 100% of promoter contribution.</p> <p>The shares/instruments shall be free from any restrictive covenants/lien or other encumbrance under any contract/arrangement including shareholding agreement/joint venture agreement/financing arrangement with regard to pledge/transfer of the shares /instruments including transfer upon enforcement of this pledge. All the shares/instruments pledged shall be in demat form.</p> <p>e) Corporate Guarantee from Acme Cleantech Solutions Pvt Ltd and Acme Solar Holdings Pvt Ltd till achievement of following, whichever is later:</p> <p>i. Achievement of commissioning security</p> <p>ii. Creation and perfection of</p> <p>iii. Meeting cost over-run, if any</p> <p>iv. Achievement of project stabilization (i.e., achieving base case energy generation numbers for immediately preceding 12 months)</p> <p>v. Creation of DSRA as per the sanction terms</p> <p>f) Corporate Guarantee for</p> |



| Category of borrowing | Company/Subsidiary | Sanctioned Amount (₹ in million) | Outstanding amount (₹ in million) as on 31 August 2024 | Rate of Interest | Tenure | Repayment Terms | Collateral/assets charged |
|-----------------------|--------------------|----------------------------------|--|------------------|--------|-----------------|---|
| | | | | | | | <p>guaranteeing the debt disbursed towards imposition of BCD and hike in GST rates, till the finalisation of requisite compensation/increase in tariff by appropriate commission(s) for PPA as well as PSA, towards imposition of BCD & hike in GST rates and/or infusion of requisite promoter contribution, whichever is later, subject to Lender's satisfaction.</p> |



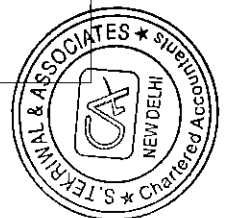
| Category of borrowing | Company/Subsidiary | Sanctioned Amount (₹ in million) | Outstanding amount (₹ in million) as on 31 August 2024 | Rate of Interest | Tenure | Repayment Terms | Collateral/assets charged |
|-----------------------|--|----------------------------------|--|------------------|------------------------------------|-----------------|---|
| PFC | ACME Deoghar Solar Power Private Limited | 14,128.00 | 6,906.22 | 9.70% | 204 structured monthly instalments | | Primary security: Term loans from lender are secured 1. by first charge by way of mortgage over all borrower's immovable properties, both present and future. 2. by first charge by way of hypothecation of all the moveable properties and assets, and all other moveable assets, both present and future, of the borrower. 3. by first charge by way of hypothecation over the borrower's intangible assets, goodwill, uncalled capital both present and future. 4. first charge on all bank accounts of the borrower. 5. first charge on the Trust and Retention Account (TRA) [including DSRA account of 2 quarters of principal and interest payment], any letter of credit and other reserves and any other bank accounts of the borrower, both present and future |



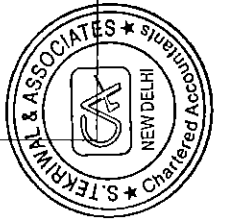
| Category of borrowing | Company/Subsidiary | Sanctioned Amount (₹ in million) | Outstanding amount (₹ in million) as on 31 August 2024 | Rate of Interest | Tenure | Repayment Terms | Collateral/assets charged |
|-----------------------|--|----------------------------------|--|------------------|--|-----------------|---|
| REC | ACME Raiser Solar Energy Private Limited | 15,194.80 | 7487.69 | 9.45% to 9.70% | Moratorium Period: 12 months from SCOD. Repayment Period: 204 structured monthly instalments beginning from | | <p>a) First charge by way of mortgage on all immovable properties, present and future including the mortgage of lease hold rights on Project Land.</p> <p>b) First charge by way of hypothecation on all movable properties, including plant & machinery, machinery spares, equipments, tools & accessories, furniture, fixtures, vehicles, stocks and all other movable assets, and also on book debts, bills, receivables, monies including bank accounts, claims of all kinds and stocks including consumables and other general stores.</p> <p>c) First charge by way of assignment or creation of security interest including all rights, title, interest, benefits, claims and demands whatsoever:</p> <p>i) in the Project documents, as amended, varied or supplemented from time to time</p> <p>ii) in the clearances relating to the project</p> <p>iii) in any letter of credit, guarantee, performance bond provided by any party to the project</p> <p>iv) all insurance contracts/proceeds</p> <p>d) Pledge of 100% of promoter</p> |



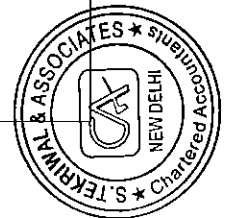
| Category of borrowing | Company/Subsidiary | Sanctioned Amount (₹ in million) | Outstanding amount (₹ in million) as on 31 August 2024 | Rate of Interest | Tenure | Repayment Terms | Collateral/assets charged |
|-----------------------|--------------------|----------------------------------|--|------------------|--------|-----------------|--|
| | | | | | | | <p>contribution.</p> <p>The shares/instruments shall be free from any restrictive covenants/lien or other encumbrance under any contract/arrangement including shareholding agreement/joint venture agreement/financing arrangement with regard to pledge/transfer of the shares /instruments including transfer upon enforcement of this pledge. All the shares/instruments pledged shall be in demat form.</p> <p>e) Corporate Guarantee from Acme Cleantech Solutions Pvt Ltd and Acme Solar Holdings Pvt Ltd till achievement of following, whichever is later:</p> <ol style="list-style-type: none"> i. Achievement of commissioning ii. Creation and perfection of security iii. Meeting cost over-run, if any iv. Achievement of project stabilization (i.e., achieving base case energy generation numbers for immediately preceding 12 months) v. Creation of DSRA as per the sanction terms f) Corporate Guarantee for guaranteeing the debt disbursed towards imposition of BCD and hike in GST rates, till the finalisation of requisite compensation/increase in tariff by |



| Category of borrowing | Company/Subsidiary | Sanctioned Amount (in million) | Outstanding amount (in million) as on 31 August 2024 | Rate of Interest | Tenure | Repayment Terms | Collateral/assets charged |
|-----------------------|--------------------|--------------------------------|--|------------------|--------|-----------------|---|
| | | | | | | | appropriate commission(s) for PPA as well as PSA, towards imposition of BCD & hike in GST rates and/or infusion of requisite promoter contribution, whichever is later, subject to Lender's satisfaction. |



| Category of borrowing | Company/Subsidiary | Sanctioned Amount (₹ in million) | Outstanding amount (₹ in million) as on 31 August 2024 | Rate of Interest | Tenure | Repayment Terms | Collateral/assets charged |
|-----------------------|---|----------------------------------|--|------------------|------------------------------------|-----------------|--|
| PFC | ACME Phalodi Solar Energy Private Limited | 14,122.90 | 6,598.90 | 9.70% | 204 structured monthly instalments | | <p>Term loans from lender are secured</p> <ol style="list-style-type: none"> 1. by first charge by way of mortgage over all borrower's immovable properties, both present and future. 2. by first charge by way of hypothecation of all the moveable properties and assets, and all other movable assets, both present and future, of the borrower. 3. by first charge by way of hypothecation over the borrower's intangible assets, goodwill, uncalled capital both present and future. 4. first charge on all bank accounts of the borrower. 5. first charge on the Trust and Retention Account (TRA) [including DSRA account of 2 quarters of principal and interest payment]; any letter of credit and other reserves and any other bank accounts of the borrower, both present and future 6. Assignment in favour of the Lender, all the rights, titles, interests, benefits, claims and demands whatsoever of the Borrower: <ol style="list-style-type: none"> a. in the Project Documents / contracts duly acknowledged and consented to by the relevant counter-parties to such Project Documents |



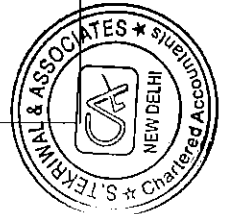
| Category of borrowing | Company/Subsidiary | Sanctioned Amount (₹ in million) | Outstanding amount (₹ in million) as on 31 August 2024 | Rate of Interest | Tenure | Repayment Terms | Collateral/assets charged |
|-----------------------|--------------------|----------------------------------|--|------------------|--------|-----------------|---|
| | | | | | | | <p>b. all the rights, titles, interests, licences, benefits, claims and demands whatsoever of the borrower in the Clearances relating to the Project</p> <p>c. in any letter of credit, guarantee, performance bond, corporate guarantee, bank guarantee provided by any party to the Project Documents</p> <p>d. all Insurance Contracts and Insurance Proceeds</p> <p>e. assignment of guarantees from EPC contractor / module supplier (if any) relating to the Project</p> <p>7. Pledge of shares - 77% of equity share capital of the borrower and 100% of the OCDs till currency of PFC Loan</p> <p>8. Corporate Guarantee from Acme Solar Holdings Pvt Ltd and Acme Cleantech Solutions Pvt Ltd.</p> |



| Category of borrowing | Company/Subsidiary | Sanctioned Amount (₹ in million) | Outstanding amount (₹ in million) as on [31 August 2024] | Rate of Interest | Tenure | Repayment Terms | Collateral/assets charged |
|-----------------------|--|----------------------------------|--|------------------|------------------------------------|-----------------|--|
| REC | ACME Heergarh Powertech Private Limited | 11,520.00 | 10,848.84 | 9.45% | 216 structured monthly instalments | | <p>The entire Term Loan together with interest, costs, expenses and all other monies whatsoever accruing out of the Loan Agreement shall be secured in the form and manner as under and to the satisfaction of REC.</p> <p>A. By Mortgage: - First charge by way of mortgage of Borrower's all immovable properties, present and future including the Project Land, details of which is as under; Area of Project Land- Approx. 1200 acre Situating at - Village Bacu Sid, Tehsil Bap, District Jodhpur in the state of Rajasthan AND</p> <p>B. By Hypothecation: - First charge by way of hypothecation of all the Borrower's movable properties, including plant and machinery, machinery spares, equipment's, tools and accessories, furniture, fixtures, vehicles, stocks and all other movable assets, present and future and also first charge by way of hypothecation of all the present and future book debts, bills, receivables, monies including bank accounts, claims of all kinds and stocks including consumables and other general stores. AND</p> <p>C. By Assignment: - A first charge by way of assignment or creation of security interest including all rights, title, interest, benefits, claims and demands whatsoever of the Borrower - a. in the Project</p> |



| Category of borrowing | Company/Subsidiary | Sanctioned Amount (₹ in million) | Outstanding amount (₹ in million) as on [31 August 2024] | Rate of Interest | Tenure | Repayment Terms | Collateral/assets charged |
|-----------------------|--|----------------------------------|--|------------------|--|-----------------|---|
| PFC | ACME Aklera Power Technology Private Limited | 12,302.50 | 8,961.30 | 9.20%-9.45% | Loan shall be paid in 204 structured monthly instalments | | <p>First charge, by way of mortgage over all the Borrower's immovable and movable properties, both present and future First charge, by way of hypothecation over all the Borrower's:</p> <ol style="list-style-type: none"> movable properties and assets, including plant & machinery, machinery spares, equipment, tools & accessories, furniture, fixtures, vehicles and all other movable assets, both present and future intangible, goodwill, uncalled capital, both present and future operating cash flows, book debts, receivables, commissions, revenues of whatsoever nature and wherever arising of the Borrower, both present and future Trust & Retention Account (TRA) [including Debt Service Reserve Account of 2 Quarter(s) of principal & interest (DSRA)], any letter of credit and other reserves and any other bank accounts of the Borrower wherever maintained, both present and future Assignment in favour of the Lender, all the rights, titles, interests, benefits, claims and demands whatsoever of the Borrower: <p>a. in the Project Documents / contracts duly acknowledged and consented to by the relevant</p> |



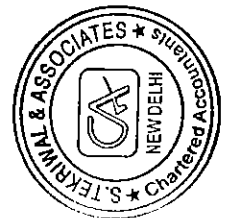
| Category of borrowing | Company/Subsidiary | Sanctioned Amount (₹ in million) | Outstanding amount (₹ in million) as on [31 August 2024] | Rate of Interest | Tenure | Repayment Terms | Collateral/assets charged |
|-----------------------|----------------------------------|----------------------------------|--|------------------|------------------------------------|-----------------|--|
| PFC | ACME Sikar Solar Private Limited | 12,109.50 | 5,686.41 | 9.45% | 204 structured monthly instalments | | <p>counter-parties to such Project Documents</p> <p>b. in the Clearances relating to the Project</p> <p>1. First charge by way of mortgage / assignment in a form and manner acceptable to the Lender, over all immovable properties</p> <p>2. First charge by way of hypothecation, in a form and manner acceptable to the Lender, over all movable properties and assets</p> <p>3. First charge on uncalled capital, operating cash flows, book debts, receivables, commissions, revenues of whatsoever nature</p> <p>4. First charge on Trust and Retention Account (DSRA of 2 quarters), any letter of credit and other reserves and any other bank accounts</p> |



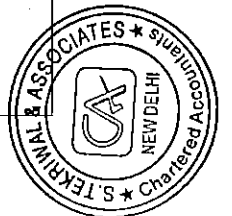
| Category of borrowing | Company/Subsidiary | Sanctioned Amount (₹ in million) | Outstanding amount (₹ in million) as on 31 August 2024 | Rate of Interest | Tenure | Repayment Terms | Collateral/assets charged |
|-----------------------|--------------------|----------------------------------|--|------------------|--------|-----------------|--|
| | | | | | | | <p>5. Assignment in favour of the Lender, on the following, relating to the Project:</p> <ol style="list-style-type: none"> a. all the rights, titles, interests, benefits, claims and demands in the project documents / contracts b. all the rights, titles, interests, benefits, claims and demands in Clearances relating to the project c. all the rights, titles, interests, benefits, claims and demands in any letter of credit, guarantee, performance bond, corporate guarantee, bank guarantee provided by any party to the Project Documents d. all Insurance Contracts and Insurance Proceeds e. guarantees from EPC contractor / module supplier relating to the project f. all intangible, goodwill, etc. 6. Pledge - 51% of equity shares and 51% of CCDS 7. Corporate Guarantee of ACSPL till: <ol style="list-style-type: none"> i. Creation & perfection of all securities; ii. Project demonstrates CUF of not less than 0.95 times of CUF as considered in base case (estimated CUF for 1st full year of operations, after degradation, |



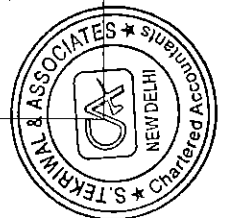
| Category of borrowing | Company/Subsidiary | Sanctioned Amount (□ in million) | Outstanding amount (□ in million) as on [31 August 2024] | Rate of Interest | Tenure | Repayment Terms | Collateral/assets charged |
|-----------------------|--------------------|----------------------------------|--|------------------|--------|-----------------|--|
| | | | | | | | <p>is 18.70% on DC side and degradation of 0.55% p.a. thereafter) for continuous three (3) years of operation;</p> <p>iii. Annual revenues of the project being not less than estimated annual revenues in Banking Base case, for continuous five (5) years of operation;</p> <p>iv. Timely debt servicing at the time of release of CG;</p> <p>v. Creation of 2 quarters DSRA.</p> <p>vi. Transfer of Connectivity and LTA rights under Transmission agreement in favour of the borrower, and</p> <p>vii. No major adverse factors affecting the performance of the project and the Borrower is not in current default with lenders</p> |



| Category of borrowing | Company/Subsidiary | Sanctioned Amount (₹ in million) | Outstanding amount (₹ in million) as on [31 August 2024] | Rate of Interest | Tenure | Repayment Terms | Collateral/assets charged |
|-----------------------|------------------------------------|----------------------------------|--|------------------|--|-----------------|--|
| IREDA | MKU Holdings Private Limited | 1718.10 | 1,030.00 | 10.40% | 32 Structured Quarterly Instalments plus 1 Year Moratorium | | Term loans from lender are secured: 1. Assignment of leasehold rights on project land 2. Hypothecation of movable assets of project. 3. Assignment on project documents. 4. Corporate guarantee of ACME Cleantech till tenure of IREDA loan (till December 31, 2033) 5. Extension of charge on pledge of 35% shares of ACME Cleantech (already pledged with IREDA) till achievement of following for continuous 2 years: a. On achievement of annual PLF-75%. b. Sale of modules as per base case price i.e. 20.50 cents/watts. c. Production cost of modules as per base case i.e. 19.45 cents/Wp. d. Achievement of base case DSCR. |
| PFC | ACME Pokhran Solar Private Limited | 3107.40 | 2170.70 | 9.45% | 216 structured monthly instalments | | 1. First charge by way of mortgage / assignment in a form and manner acceptable to the Lender, over all immovable properties 2. First charge by way of hypothecation, in a form and manner acceptable to the Lender, over all movable properties and assets |



| Category of borrowing | Company/Subsidiary | Sanctioned Amount (₹ in million) | Outstanding amount (₹ in million) as on 31 August 2024 | Rate of Interest | Tenure | Repayment Terms | Collateral/assets charged |
|-----------------------|--------------------|----------------------------------|--|------------------|--------|-----------------|---|
| | | | | | | | <p>3. First charge on uncalled capital, operating cash flows, book debts, receivables, commissions, revenues of whatsoever nature</p> <p>4. First charge on Trust and Retention Account (DSRA of 1 quarter), any letter of credit and other reserves and any other bank accounts</p> <p>5. Assignment in favour of the Lender, on the following, relating to the Project:</p> <p>a. all the rights, titles, interests, benefits, claims and demands in the project documents / contracts</p> <p>b. all the rights, titles, interests, benefits, claims and demands in Clearances relating to the project</p> <p>c. all the rights, titles, interests, benefits, claims and demands in any letter of credit, guarantee, performance bond, corporate guarantee, bank guarantee provided by any party to the Project Documents</p> <p>d. all Insurance Contracts and Insurance Proceeds</p> <p>e. guarantees from EPC contractor / module supplier relating to the project</p> <p>f. all intangible, goodwill, etc.</p> <p>6. Pledge - 51% of equity shares and 51% of OCDs</p> <p>7. Corporate Guarantee of ACSPL</p> |



| Category of borrowing | Company/Subsidiary | Sanctioned Amount (₹ in million) | Outstanding amount (₹ in million) as on [31 August 2024] | Rate of Interest | Tenure | Repayment Terms | Collateral/assets charged |
|-----------------------|--------------------|----------------------------------|--|------------------|--------|-----------------|---|
| | | | | | | | till: i. Creation & perfection of all securities; ii. Project Demonstrates base case for continuous two years of operation. |



ANNEXURE C

| Name of the Guarantor | Amount of Guarantee as on August 31, 2024 (Rs. in Million) | Type of facility | entity in whose favour the guarantee has been provided. | Validity period |
|-----------------------------|--|---|---|---|
| ACME Solar Holdings Pvt Ltd | 1,980.21 | Working capital facility from Bank | ACME Cleantech Solutions Pvt Ltd | Till the final settlement of working capital facility |
| ACME Solar Holdings Pvt Ltd | 1,254.00 | LOC facility from IREDA | ACME Cleantech Solutions Pvt Ltd | Till the final settlement of LOC facility |
| ACME Solar Holdings Pvt Ltd | 2,179.50 | Working Capital facility from IndusInd Bank | ACME Cleantech Solutions Pvt Ltd | Till the final settlement of working capital facility |
| ACME Solar Holdings Pvt Ltd | 485.00 | Working capital facility from Bank | Yes ACME Cleantech Solutions Pvt Ltd | Till the final settlement of working capital facility |



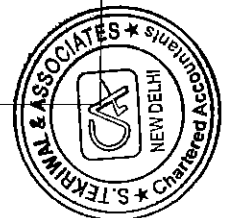
ANNEXURE D

Guarantees by Promoter Selling Shareholder

| Guarantee issued by | Guarantee issued in favour of | Guarantee Amount (in ₹ million) | Borrower | Obligations on our Company | Period | Security | Consideration | Reason for the Guarantee |
|---------------------|--|---------------------------------|---|----------------------------|-----------------------------------|---|---------------|--------------------------|
| ACME Cleantech | Indian Renewable Energy Development Agency Limited | 1,113.48 | ACME Solar Rooftop Systems Private Limited | Nil | Till the final settlement of loan | Term loans from lender are secured 1. Mortgage of immovable properties 2. Hypothecation of movable assets 3. Corporate Guarantee of ACME Cleantech Solutions Pvt Ltd. It shall be released subject to achievement of the following conditions (a) Buildup of DSRM from project revenue; and (b) Achievement of power generation of minimum 49.94 MU for minimum full 1 year from COD | Nil | For Term Loan |
| | Axis Trustee Services Limited | 624.11 | ACME Sidlaghatta Solar Energy Private Limited | Nil | Till the final settlement of loan | Primary security: a) First charge by way of mortgage on all immovable properties, present and future including the mortgage of lease hold rights on Project Land, details of which is as under: Area of project land is approx. 80 acres situated at Village Sidlaghatta, District. Chikkabagalapur, Karnataka. b) First charge by way of hypothecation on all movable properties, including plant & machinery, machinery spares, equipments, tools & accessories, furniture, fixtures, vehicles, stocks and all other movable assets, and also on book debts, bills, receivables, monies including bank accounts, claims of all kinds and stocks including consumables and other general stores. c) First charge by way of assignment or creation of security interest including all rights, title, interest, benefits, claims and demands whatsoever: i) in the Project documents, as amended, varied or | Nil | For Term Loan |



| Guarantee issued by | Guarantees issued in favour of | Guarantee Amount (in ₹ million) | Borrower | Obligations on our Company | Period | Security | Consideration | Reason for the Guarantee |
|-----------------------------------|--------------------------------|---------------------------------|--|----------------------------|-----------------|---|---------------|--------------------------|
| Power Finance Corporation Limited | | 8,961.30 | Acme Aklera Power Technology Private Limited | Nil | 31 January 2026 | <p>supplemented from time to time</p> <p>ii) in the clearances relating to the project</p> <p>iii) in any letter of credit, guarantee, performance bond provided by any party to the project</p> <p>iv) all insurance contracts/proceeds</p> <p>d) Pledge of 100% paid up equity shares/CCDs</p> <p>e) Corporate Guarantee from Acme Cleantech Solutions Pvt Ltd</p> <p>First charge, by way of mortgage over all the Borrower's immovable and movable properties, both present and future First charge, by way of hypothecation over all the Borrower's:</p> <p>1. movable properties and assets, including plant & machinery, machinery spares, equipment, tools & accessories, furniture, fixtures, vehicles and all other movable assets, both present and future</p> <p>2. intangible, goodwill, uncalled capital, both present and future</p> <p>3. operating cash flows, book debts, receivables, commissions, revenues of whatsoever nature and wherever arising of the Borrower, both present and future</p> <p>4. Trust & Retention Account (TRA) [including Debt Service Reserve Account of 2 Quarter(s) of principal & interest (DSRA)], any letter of credit and other reserves and any other bank accounts of the Borrower wherever maintained, both present and future Assignment in favour of the Lender, all the rights, titles, interests, benefits, claims and demands whatsoever of the Borrower:</p> <p>a. in the Project Documents / contracts duly acknowledged and consented to by the relevant counter-parties to such Project Documents</p> <p>b. in the Clearances relating to the Project</p> | Nil | For rupee term loan |
| Power | | 6,598.90 | ACME | Nil | 2 (two) | Term loans from lender are secured | Nil | For rupee |



| Guarantee issued by | Guarantees issued in favour of | Guarantee Amount (in <input type="checkbox"/> million) | Borrower | Obligations on our Company | Period | Security | Consideration | Reason for the Guarantee |
|---------------------|--------------------------------|--|--------------------------------------|----------------------------|----------------|--|---------------|--------------------------|
| | Finance Corporation Limited | | Phalodi Solar Energy Private Limited | | years from COD | <ol style="list-style-type: none"> 1. by first charge by way of mortgage over all borrower's immovable properties, both present and future. 2. by first charge by way of hypothecation of all the moveable properties and assets, and all other moveable assets, both present and future, of the borrower. 3. by first charge by way of hypothecation over the borrower's intangible assets, goodwill, uncalled capital both present and future. 4. first charge on all bank accounts of the borrower. 5. first charge on the Trust and Retention Account (TRA) [including DSRA account of 2 quarters of principal and interest payment], any letter of credit and other reserves and any other bank accounts of the borrower, both present and future 6. Assignment in favour of the Lender, all the rights, titles, interests, benefits, claims and demands whatsoever of the Borrower: <ol style="list-style-type: none"> a. in the Project Documents / contracts duly acknowledged and consented to by the relevant counter-parties to such Project Documents b. all the rights, titles, interests, licences, benefits, claims and demands whatsoever of the borrower in the Clearances relating to the Project c. in any letter of credit, guarantee, performance bond, corporate guarantee, bank guarantee provided by any party to the Project Documents d. all Insurance Contracts and Insurance Proceeds e. assignment of guarantees from EPC contractor / module supplier (if any) relating to the Project 7. Pledge of shares - 77% of equity share capital of the borrower and 100% of the OCDs till currency of PFC Loan | | term loan |



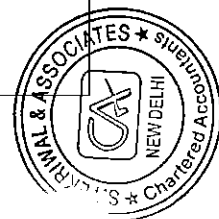
| Guarantee issued by | Guarantees issued in favour of | Guarantee Amount (in ₹ million) | Borrower | Obligations on our Company | Period | Security | Consideration | Reason for the Guarantee |
|---------------------|-----------------------------------|---------------------------------|--|----------------------------|------------------------|---|---------------|--------------------------|
| | Power Finance Corporation Limited | 6,906.22 | ACME Deoghar Solar Power Private Limited | Nil | 2 (two) years from COD | <p>8. Corporate Guarantee from Acme Solar Holdings Pvt Ltd and Acme Cleantech Solutions Pvt Ltd</p> <p>Primary security: Term loans from lender are secured</p> <ol style="list-style-type: none"> by first charge by way of mortgage over all borrower's immovable properties, both present and future. by first charge by way of hypothecation of all the moveable properties and assets, and all other moveable assets, both present and future, of the borrower. by first charge by way of hypothecation over the borrower's intangible assets, goodwill, uncalled capital both present and future. first charge on all bank accounts of the borrower. first charge on the Trust and Retention Account (TRA) [including DSRRA account of 2 quarters of principal and interest payment], any letter of credit and other reserves and any other bank accounts of the borrower, both present and future | Nil | For rupee term loan |
| | Axis Trustee Services Limited | 7,487.69 | Acme Raisar Solar Energy Private Limited | Nil | 1 year from COD | <p>a) First charge by way of mortgage on all immovable properties, present and future including the mortgage of lease hold rights on Project Land, details of which is as under: Area of project land is approx. 1089.28 acres situated at Village Sarwara, Tetsil, Pokhran, District Jaisalmer, Rajasthan.</p> <p>b) First charge by way of hypothecation on all moveable properties, including plant & machinery, machinery spares, equipments, tools & accessories, furniture, fixtures, vehicles, stocks and all other moveable assets, and also on book debts, bills, receivables, monies including bank accounts, claims of all kinds and stocks including</p> | Nil | For rupee term loan |



| Guarantee issued by | Guarantees issued in favour of | Guarantee Amount (in ₹ million) | Borrower | Obligations on our Company | Period | Security | Consideration | Reason for the Guarantee |
|---------------------|--------------------------------|---------------------------------|----------|----------------------------|--------|--|---------------|--------------------------|
| | | | | | | <p>consumables and other general stores.</p> <p>c) First charge by way of assignment or creation of security interest including all rights, title, interest, benefits, claims and demands whatsoever:</p> <p>i) in the Project documents, as amended, varied or supplemented from time to time</p> <p>ii) in the clearances relating to the project</p> <p>iii) in any letter of credit, guarantee, performance bond provided by any party to the project</p> <p>iv) all insurance contracts/proceeds</p> <p>d) Pledge of 100% of promoter contribution.</p> <p>The shares/instruments shall be free from any restrictive covenants/lien or other encumbrance under any contract/arrangement including shareholding agreement/joint venture agreement/financing arrangement with regard to pledge/transfer of the shares /instruments including transfer upon enforcement of this pledge. All the shares/instruments pledged shall be in demat form.</p> <p>e) Corporate Guarantee from Acme Cleantech Solutions Pvt Ltd and Acme Solar Holdings Pvt Ltd till achievement of following, whichever is later:</p> <p>i. Achievement of commissioning</p> <p>ii. Creation and perfection of security</p> <p>iii. Meeting cost over-run, if any</p> <p>iv. Achievement of project stabilization (i.e., achieving base case energy generation numbers for immediately preceeding 12 months)</p> <p>v. Creation of DSRA as per the sanction terms</p> <p>f) Corporate Guarantee for guaranteeing the debt disbursed towards imposition of BCD and hike in GST rates, till the finalisation of requisite compensation/increase in tariff by appropriate commission(s) for PPA as well as PSA, towards</p> | | |



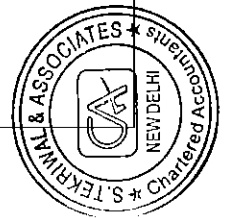
| Guarantee issued by | Guarantees issued in favour of | Guarantee Amount (in ₹ million) | Borrower | Obligations on our Company | Period | Security | Consideration | Reason for the Guarantee |
|---------------------|--------------------------------|---------------------------------|--|----------------------------|-----------------|--|---------------|--------------------------|
| | Axis Trustee Services Limited | 7,137.67 | ACME Dhampur Powertech Private Limited | Nil | 1 year from COD | <p>imposition of BCD & hike in GST rates and/or infusion of requisite promoter contribution, whichever is later, subject to Lender's satisfaction. At the time of execution of corporate guarantee, the availability of networth shall be reviewed and should be acceptable to REC.</p> <p>Primary security: a) First charge by way of mortgage on all immovable properties, present and future including the mortgage of lease hold rights on Project Land, details of which is as under: Area of project land is approx. 1089.28 acres situated at Village Sanwara, Tehsil, Pokhran, District Jaisalmer, Rajasthan. b) First charge by way of hypothecation on all movable properties, including plant & machinery, machinery spares, equipments, tools & accessories, furniture, fixtures, vehicles, stocks and all other movable assets, and also on book debts, bills, receivables, monies including bank accounts, claims of all kinds and stocks including consumables and other general stores. c) First charge by way of assignment or creation of security interest including all rights, title, interest, benefits, claims and demands whatsoever: i) in the Project documents, as amended, varied or supplemented from time to time ii) in the clearances relating to the project iii) in any letter of credit, guarantee, performance bond provided by any party to the project iv) all insurance contracts/proceeds d) Pledge of 100% of promoter contribution. The shares/instruments shall be free from any restrictive covenants/lien or other encumbrance under any contract/arrangement including</p> | Nil | For rupee term loan |



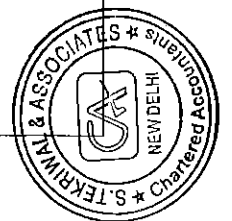
| Guarantee issued by | Guarantees issued in favour of | Guarantee Amount (in ₹ million) | Borrower | Obligations on our Company | Period | Security | Consideration | Reason for the Guarantee |
|-----------------------------------|--------------------------------|---------------------------------|--|----------------------------|-----------------|---|---------------|---------------------------------------|
| | | | | | | <p>shareholding agreement/joint venture agreement/financing arrangement with regard to pledge/transfer of the shares /instruments including transfer upon enforcement of this pledge. All the shares/instruments pledged shall be in demat form.</p> <p>e) Corporate Guarantee from Acme Cleantech Solutions Pvt Ltd and Acme Solar Holdings Pvt Ltd till achievement of following, whichever is later:</p> <ol style="list-style-type: none"> Achievement of commissioning Creation and perfection of security Meeting cost over-run, if any Achievement of project stabilization (i.e., achieving base case energy generation numbers for immediately preceeding 12 months) Creation of DSRA as per the sanction terms Corporate Guarantee for guaranteeing the debt disbursed towards imposition of BCD and hike in GST rates, till the finalisation of requisite compensation/increase in tariff by appropriate commission(s) for PPA as well as PSA, towards imposition of BCD & hike in GST rates and/or infusion of requisite promoter contribution, whichever is later, subject to Lender's satisfaction. At the time of execution of corporate guarantee, the availability of network shall be reviewed and should be acceptable to REC. | | |
| Power Finance Corporation Limited | | 189.68 | Acme Aklera Power Technology Private Limited | Nil | | 31 July 2024. Conditions for the satisfaction of this CG complied with. However, lender is yet to release the CG. | Nil | Corporate Guarantee extended by ACSPL |
| Axis Trustee Services | | Nil | Acme Raisar | Nil | 1 year from COD | Guarantee towards BCD and GST for an amount of Rs. 502.87 Cr | Nil | For rupee term loan |



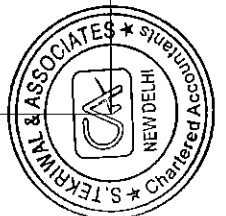
| Guarantee issued by | Guarantees issued in favour of | Guarantee Amount (in million) | Borrower | Obligations on our Company | Period | Security | Consideration | Reason for the Guarantee |
|---------------------|--------------------------------|-------------------------------|---|----------------------------|-----------------------------------|--|---------------|--|
| | Limited | | Solar Energy Private Limited | | | Guarantee is valid until the time (a) requisite compensation/ increase in tariff is finalised by the appropriate commission(s) for PPA as well as power supply agreement, towards imposition of basic custom duty and increase in good and service tax, and (b) requisite additional equity contribution is infused by the Promoter, whichever is later, subject to satisfaction of Lender. | | |
| | Axis Trustee Services Limited | Nil | ACME Dhaulpur Powertech Private Limited | Nil | 1 year from COD | Guarantee towards BCD and GST for an amount of Rs. 502.87 Cr Guarantee is valid until the time (a) requisite compensation/ increase in tariff is finalised by the appropriate commission(s) for PPA as well as power supply agreement, towards imposition of basic custom duty and increase in good and service tax, and (b) requisite additional equity contribution is infused by the Promoter, whichever is later, subject to satisfaction of Lender. | Nil | For rupee term loan |
| | Catalyst Trusteeship Limited | 3,250.69 | Aarohi Solar Private Limited | Nil | 30 June 2024 (yet to be released) | 1. First pari passu charge on all the movable assets as well as immovable properties 2. First pari passu assignment by way of security interest /charge on: i. all the rights, titles, interests, benefits, claims and demand whatsoever of the Borrower under the Project related documents (duly acknowledged and consented to; by the relevant counter- parties to such Project related documents, as applicable) including but not limited to licenses, permits, approvals and consents, current and future. ii. all the rights, titles, interests, benefits, claims and demand whatsoever of the Borrower in Insurance contracts/policies procured by the Borrower or procured by any of its contractors favouring the Borrower for the Project, current and future. | Nil | For term loan, additional loan and short-term loan |



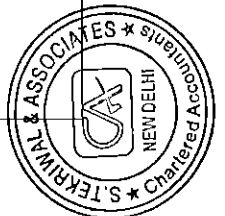
| Guarantee issued by | Guarantees issued in favour of | Guarantee Amount (in <input type="checkbox"/> million) | Borrower | Obligations on our Company | Period | Security | Consideration | Reason for the Guarantee |
|---------------------|--------------------------------|--|----------|----------------------------|--------|--|---------------|--------------------------|
| | | | | | | <p>iii. all the rights, titles, interests, benefits, claims and demands whatsoever of the Borrower in any guarantees, liquidated damages, letter of credit or performance bonds that August be provided by any counter-party under any Project Document in favour of the Borrower current and future.</p> <p>3. First pari passu charge on book debts, operating cash flows, receivables, commissions, revenue of whatsoever nature and wherever arising, present and future, of the Borrower, pertaining to the Project.</p> <p>4. First pari passu charge on intangible assets of the Borrower.</p> <p>5. First pari passu charge on all the bank accounts of the Borrower</p> <p>6. Share Pledge by the Promoter to the extent of 51% of the paid-up equity share capital (free from all restrictive covenants, lien or other encumbrance under any contract, arrangement or agreement including but not limited to any shareholders agreement (if any)) of the Borrower in demat form; together with all accretions thereon.</p> <p>7. Corporate Guaranteee of</p> <p>i. Acme Cleantech Solutions Private Limited till perfection of entire security</p> <p>ii. M/s Sunworld Innovations Pvt Ltd, M/s Yogesh Power Pvt Ltd, M/s Mahisagar Power Pvt Ltd, M/s Saibless Power Pvt Ltd and M/s Barola Power Pvt Ltd. Till perfection of mortgage of Borrower's immovable properties (owned and/or leased)</p> <p>8. Mortgage on entire land related to the Project as certified by the LIE.</p> <p>9. Charge/assignment by way of security interest of unsecured loan, infused by the promoter, if any.</p> <p>10. Pledge of 51% of CCDs infused by Promoter in</p> | | |



| Guarantee issued by | Guarantees issued in favour of | Guarantee Amount (in million) | Borrower | Obligations on our Company | Period | Security | Consideration | Reason for the Guarantee |
|---------------------|--------------------------------|-------------------------------|---------------------------------------|----------------------------|-----------------------------------|--|---------------|--|
| | Catalyst Trusteeship Limited | 2,645.82 | Dayanidhi Solar Power Private Limited | Nil | 30 June 2024 (yet to be released) | <p>the Borrower backed by a POA</p> <ol style="list-style-type: none"> 1. First pari passu charge on all the movable assets as well as immovable properties 2. First pari passu assignment by way of security interest /charge on: <ol style="list-style-type: none"> i. all the rights, titles, interests, benefits, claims and demand whatsoever of the Borrower under the Project related documents (duly acknowledged and consented to; by the relevant counter- parties to such Project related documents, as applicable) including but not limited to licenses, permits, approvals and consents, current and future. ii. all the rights, titles, interests, benefits, claims and demand whatsoever of the Borrower in Insurance contracts/policies procured by the Borrower or procured by any of its contractors favouring the Borrower for the Project, current and future. iii. all the rights, titles, interests, benefits, claims and demands whatsoever of the Borrower in any guarantees, liquidated damages, letter of credit or performance bonds that August be provided by any counter-party under any Project Document in favour of the Borrower current and future. 3. First pari passu charge on book debts, operating cash flows, receivables, commissions, revenue of whatsoever nature and wherever arising, present and future, of the Borrower, pertaining to the Project. 4. First pari passu charge on intangible assets of the Borrower. 5. First pari passu charge on all the bank accounts of the Borrower 6. Share Pledge by the Promoter to the extent of 51% of the paid-up equity share capital (free from | Nil | For term loan, additional loan and short-term loan |



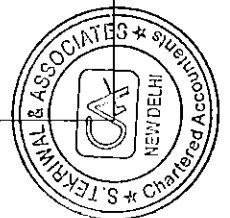
| Guarantee issued by | Guarantees issued in favour of | Guarantee Amount (in ₹ million) | Borrower | Obligations on our Company | Period | Security | Consideration | Reason for the Guarantee |
|---------------------|--------------------------------|---------------------------------|--|----------------------------|-----------------------------------|--|---------------|--|
| | Catalyst Trusteeship Limited | 1,319.83 | ACME Jaisalmer Solar Power Private Limited | Nil | 30 June 2024 (yet to be released) | <p>all restrictive covenants, lien or other encumbrance under any contract, arrangement or agreement including but not limited to any shareholders agreement (if any) of the Borrower in demat form; together with all accretions thereon.</p> <p>7. Corporate Guarantee of Acme Cleantech Solutions Private Limited till perfection of entire security</p> <p>8. Mortgage on entire land related to the Project as certified by the LIE.</p> <p>9. Charge/assignment by way of security interest of unsecured loan, infused by the promoter, if any.</p> <p>10. Pledge of 51% of CCDs infused by Promoter in the Borrower backed by a POA</p> | Nil | For term loan, additional loan and short-term loan |
| | | | | | | <p>1. First pari passu charge on all the movable assets as well as immovable properties</p> <p>2. First pari passu assignment by way of security interest /charge on:</p> <p>i. all the rights, titles, interests, benefits, claims and demand whatsoever of the Borrower under the Project related documents (duly acknowledged and consented to; by the relevant counter- parties to such Project related documents, as applicable) including but not limited to licenses, permits, approvals and consents, current and future.</p> <p>ii. all the rights, titles, interests, benefits, claims and demand whatsoever of the Borrower in Insurance contracts/policies procured by the Borrower or procured by any of its contractors favouring the Borrower for the Project, current and future.</p> <p>iii. all the rights, titles, interests, benefits, claims and demands whatsoever of the Borrower in any guarantees, liquidated damages, letter of credit or performance bonds that August be provided by</p> | | |



| Guarantee issued by | Guarantees issued in favour of | Guarantee Amount (in ₹ million) | Borrower | Obligations on our Company | Period | Security | Consideration | Reason for the Guarantee |
|------------------------------|--------------------------------|---------------------------------|-------------------------------|----------------------------|-----------------------------------|--|---------------|------------------------------------|
| | | | | | | <p>any counter-party under any Project Document in favour of the Borrower current and future.</p> <p>3. First pari passu charge on book debts, operating cash flows, receivables, commissions, revenue of whatsoever nature and wherever arising, present and future, of the Borrower, pertaining to the Project.</p> <p>4. First pari passu charge on intangible assets of the Borrower.</p> <p>5. First pari passu charge on all the bank accounts of the Borrower</p> <p>6. Share Pledge by the Promoter to the extent of 51% of the paid-up equity share capital (free from all restrictive covenants, lien or other encumbrance under any contract, arrangement or agreement including but not limited to any shareholders agreement (if any)) of the Borrower in demat form; together with all accretions thereon.</p> <p>7. Corporate Guaranteee of</p> <p>i. Acme Cleantech Solutions Private Limited till perfection of entire security</p> <p>ii. M/s Indigenous Power Pvt Ltd & M/s Sanchaya Power Pvt Ltd. Till perfection of mortgage of Borrower's immovable properties (owned and/or leased)</p> <p>8. Mortgage on entire land related to the Project as certified by the LIE.</p> <p>9. Charge/assignment by way of security interest of unsecured loan, infused by the promoter, if any.</p> <p>10. Pledge of 51% of CCDs infused by Promoter in the Borrower backed by a POA</p> <p>1. First pari passu charge on all the movable assets as well as immovable properties</p> <p>2. First pari passu assignment by way of security interest /charge on:</p> | | |
| Catalyst Trusteeship Limited | | 1,286.19 | Niranjana Solar Power Private | Nil | 30 June 2024 (yet to be released) | | Nil | For term loan, additional loan and |



| Guarantee issued by | Guarantees issued in favour of | Guarantee Amount (in ₹ million) | Borrower | Obligations on our Company | Period | Security | Consideration | Reason for the Guarantee |
|---------------------|--------------------------------|---------------------------------|----------|----------------------------|--------|---|---------------|--------------------------|
| | | | Limited | | | <p>i. all the rights, titles, interests, benefits, claims and demand whatsoever of the Borrower under the Project related documents (duly acknowledged and consented to; by the relevant counter-parties to such Project related documents, as applicable) including but not limited to licenses, permits, approvals and consents, current and future.</p> <p>ii. all the rights, titles, interests, benefits, claims and demand whatsoever of the Borrower in Insurance contracts/policies procured by the Borrower or procured by any of its contractors favouring the Borrower for the Project, current and future.</p> <p>iii. all the rights, titles, interests, benefits, claims and demands whatsoever of the Borrower in any guarantees, liquidated damages, letter of credit or performance bonds that August be provided by any counter-party under any Project Document in favour of the Borrower current and future.</p> <p>3. First pari passu charge on book debts, operating cash flows, receivables, commissions, revenue of whatsoever nature and wherever arising, present and future, of the Borrower, pertaining to the Project.</p> <p>4. First pari passu charge on intangible assets of the Borrower.</p> <p>5. First pari passu charge on all the bank accounts of the Borrower</p> <p>6. Share Pledge by the Promoter to the extent of 51% of the paid-up equity share capital (free from all restrictive covenants, lien or other encumbrance under any contract, arrangement or agreement including but not limited to any shareholders agreement (if any)) of the Borrower in demat form; together with all accretions thereon.</p> | | short-term loan |



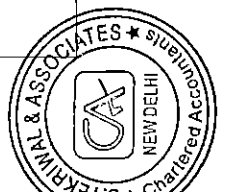
| Guarantee issued by | Guarantees issued in favour of | Guarantee Amount (in ₹ million) | Borrower | Obligations on our Company | Period | Security | Consideration | Reason for the Guarantee |
|---------------------|--------------------------------|---------------------------------|--|----------------------------|-----------------------------------|---|---------------|--|
| | Catalyst Trusteeship Limited | 1,967.43 | Vishwatma Solar Energy Private Limited | Nil | 30 June 2024 (yet to be released) | <p>7. Corporate Guarantee of Acme Cleantech Solutions Private Limited till perfection of entire security</p> <p>8. Mortgage on entire land related to the Project as certified by the LIE.</p> <p>9. Charge/assignment by way of security interest of unsecured loan, infused by the promoter, if any.</p> <p>10. Pledge of 51% of CCDs infused by Promoter in the Borrower backed by a POA</p> <p>1. First pari passu charge on all the movable assets as well as immovable properties</p> <p>2. First pari passu assignment by way of security interest /charge on:</p> <p>i. all the rights, titles, interests, benefits, claims and demand whatsoever of the Borrower under the Project related documents (duly acknowledged and consented to; by the relevant counter- parties to such Project related documents, as applicable) including but not limited to licenses, permits, approvals and consents, current and future.</p> <p>ii. all the rights, titles, interests, benefits, claims and demand whatsoever of the Borrower in Insurance contracts/policies procured by the Borrower or procured by any of its contractors favouring the Borrower for the Project, current and future.</p> <p>iii. all the rights, titles, interests, benefits, claims and demands whatsoever of the Borrower in any guarantees, liquidated damages, letter of credit or performance bonds that August be provided by any counter-party under any Project Document in favour of the Borrower current and future.</p> <p>3. First pari passu charge on book debts, operating cash flows, receivables, commissions, revenue of whatsoever nature and wherever arising, present</p> | Nil | For term loan, additional loan and short-term loan |



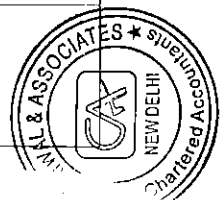
| Guarantee issued by | Guarantees issued in favour of | Guarantee Amount (in ₹ million) | Borrower | Obligations on our Company | Period | Security | Consideration | Reason for the Guarantee |
|----------------------------|--------------------------------|---------------------------------|----------------------------------|----------------------------|------------------|---|---------------|--------------------------|
| | | | | | | and future, of the Borrower, pertaining to the Project. 4. First pari passu charge on intangible assets of the Borrower. 5. First pari passu charge on all the bank accounts of the Borrower 6. Share Pledge by the Promoter to the extent of 51% of the paid-up equity share capital (free from all restrictive covenants, lien or other encumbrance under any contract, arrangement or agreement including but not limited to any shareholders agreement (if any)) of the Borrower in demat form; together with all accretions thereon. 7. Corporate Guarantee of i. Acme Cleantech Solutions Private Limited till perfection of entire security ii. M/s Dubey Energy Pvt Ltd & M/s Midastouch Power Pvt Ltd. Till perfection of mortgage of Borrower's immovable properties (owned and/or leased) 8. Mortgage on entire land related to the Project as certified by the LIE. 9. Charge/assignment by way of security interest of unsecured loan, infused by the promoter, if any. 10. Pledge of 51% of CCDs infused by Promoter in the Borrower backed by a POA | | |
| Beacon Trusteeship Limited | | 5,686.41 | ACME Sikar Solar Private Limited | Nil | 5 years from COD | 1. First charge by way of mortgage / assignment in a form and manner acceptable to the Lender, over all immovable properties 2. First charge by way of hypothecation, in a form and manner acceptable to the Lender, over all movable properties and assets 3. First charge on uncalled capital, operating cash flows, book debts, receivables, commissions, revenues of whatsoever nature | Nil | For rupee term loan |



| Guarantee issued by | Guarantees issued in favour of | Guarantee Amount (in ₹ million) | Borrower | Obligations on our Company | Period | Security | Consideration | Reason for the Guarantee |
|---------------------|--------------------------------|---------------------------------|------------------------------|----------------------------|---|--|---------------|--------------------------|
| | IREDA | 5,900.00 | Acme Solar Holdings Limited | As Borrower | Till the final settlement of Non fund based limit | <p>4. First charge on Trust and Retention Account (DSRA of 2 quarters), any letter of credit and other reserves and any other bank accounts</p> <p>5. Assignment in favour of the Lender, on the following, relating to the Project:</p> <p>a. all the rights, titles, interests, benefits, claims and demands in the project documents / contracts</p> <p>b. all the rights, titles, interests, benefits, claims and demands in Clearances relating to the project</p> <p>c. all the rights, titles, interests, benefits, claims and demands in any letter of credit, guarantee, performance bond, corporate guarantee, bank guarantee provided by any party to the Project Documents</p> <p>d. all Insurance Contracts and Insurance Proceeds</p> <p>e. guarantees from EPC contractor / module supplier relating to the project</p> <p>f. all intangible, goodwill, etc.</p> <p>6. Pledge - 51% of equity shares and 51% of OCDs</p> <p>7. Corporate Guarantee of ACSPL</p> | Nil | For LOU facility |
| ACSPL | Catalyst Trusteeship Limited | 1,030.00 | MKU Holdings Private Limited | Nil | Till the final settlement of the Term Loan | <p>1. Assignment of leasehold rights on project land</p> <p>2. Hypothecation of movable assets of project.</p> <p>3. Assignment on project documents.</p> <p>4. Corporate guarantee of ACME Cleantech till tenure of IREDA loan (till December 31, 2033)</p> | Nil | For Term Loan Facility |



| Guarantee issued by | Guarantees issued in favour of | Guarantee Amount (in ₹ million) | Borrower | Obligations on our Company | Period | Security | Consideration | Reason for the Guarantee |
|---------------------|--------------------------------|---------------------------------|------------------------------------|----------------------------|--|--|---------------|--------------------------|
| ACSPL | Beacon Trusteeship Limited | 2,170.70 | ACME Pokhran Solar Private Limited | Nil | Till satisfaction of Certain Sanction Conditions | <p>5. Extension of charge on pledge of 55% shares of ACME Cleantech (already pledged with IREDA) till achievement of following for continuous 2 years:</p> <p>a. On achievement of annual PLF-75%.</p> <p>b. Sale of modules as per base case price i.e. 20.50 cents/watts.</p> <p>c. Production cost of modules as per base case i.e. 19.45 cents/Wp.</p> <p>d. Achievement of base case DSCR</p> <p>1. First charge by way of mortgage / assignment in a form and manner acceptable to the Lender, over all immovable properties</p> <p>2. First charge by way of hypothecation, in a form and manner acceptable to the Lender, over all movable properties and assets</p> <p>3. First charge on uncalled capital, operating cash flows, book debts, receivables, commissions, revenues of whatsoever nature</p> <p>4. First charge on Trust and Retention Account (DSRA of 1 quarter), any letter of credit and other reserves and any other bank accounts</p> <p>5. Assignment in favour of the Lender, on the following, relating to the Project:</p> <p>a. all the rights, titles, interests, benefits, claims and demands in the project documents / contracts</p> <p>b. all the rights, titles, interests, benefits, claims and demands in Clearances relating to the project</p> <p>c. all the rights, titles, interests, benefits, claims and demands in any letter of credit, guarantee, performance bond, corporate guarantee, bank guarantee provided by any party to the Project Documents</p> <p>d. all Insurance Contracts and Insurance Proceeds</p> <p>e. guarantees from EPC contractor / module supplier relating to the project</p> <p>f. all intangible, goodwill, etc.</p> <p>6. Pledge - 51% of equity shares and 51% of OCDs</p> <p>7. Corporate Guarantee of ACSPL till:</p> | Nil | For Term Loan Facility |



| Guarantee issued by | Guarantees issued in favour of | Guarantee Amount (in ₹ million) | Borrower | Obligations on our Company | Period | Security | Consideration | Reason for the Guarantee |
|---------------------|--------------------------------|---------------------------------|----------|----------------------------|--------|--|---------------|--------------------------|
| | | | | | | i. Creation & perfection of all securities; ii. Project Demonstrates base case for continuous two years of operation. | | |

